

Registered Number 00824089

A.B.HARVEY & SON LIMITED

Abbreviated Accounts

31 January 2011

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	3,139	3,397
Investments	3	<u>100,000</u>	<u>120,000</u>
Total fixed assets		103,139	123,397
Current assets			
Stocks		14,294	12,294
Debtors		154	
Investments			0
Cash at bank and in hand			1,287
Total current assets		<u>14,448</u>	<u>13,581</u>
Creditors: amounts falling due within one year		(41,456)	(47,203)
Net current assets		(27,008)	(33,622)
Total assets less current liabilities		<u>76,131</u>	<u>89,775</u>
Provisions for liabilities and charges		(487)	(1,064)
Total net Assets (liabilities)		75,644	88,711
Capital and reserves			
Called up share capital	4	16,000	16,000
Share premium account		559	559
Revaluation reserve		77,793	97,793
Profit and loss account		<u>(18,708)</u>	<u>(25,641)</u>
Shareholders funds		<u>75,644</u>	<u>88,711</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 October 2011

And signed on their behalf by:

Mr A B Harvey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the sale of goods to customers, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00% Straight Line
Fixtures and Fittings	10.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 January 2010	19,500
additions	
disposals	
revaluations	
transfers	
At 31 January 2011	<u>19,500</u>
Depreciation	
At 31 January 2010	16,103
Charge for year	258
on disposals	
At 31 January 2011	<u>16,361</u>
Net Book Value	
At 31 January 2010	3,397
At 31 January 2011	<u>3,139</u>

3 **Investments (fixed assets)**

The investment property is stated at open market value, in accordance with SSAP 19. No depreciation is provided in respect of this property, this is a departure from the

requirements of the
Companies Act 2006 in order
to give a true and fair view.
The valuation was made by
the directors.

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
16000 Ordinary of £1.00 each	16,000	16,000
Allotted, called up and fully paid:		
16000 Ordinary of £1.00 each	16,000	16,000

5 **Transactions with
directors**

There are no transactions with directors.

6 **Related party disclosures**

There are no related party transactions.

7 **Going concern**

The directors consider the company to be a going concern, in making this assessment they have considered a period of at least 12 months. The company is supported by the directors who have agreed not to draw out funds until such time as the company has sufficient reserves for them to be able to do so.