

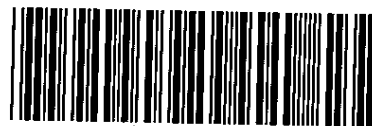
# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

FRIDAY



A22 \*A6HXYIWG\* #71  
27/10/2017  
COMPANIES HOUSE

### 1 Company details

Company number	00823781
Company name in full	S. Robinson & Sons (Engineers) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	Mark Jeremy
Surname	Orton

### 3 Liquidator's address

Building name/number	One Snowhill
Street	Snow Hill Queensway
Post town	Birmingham
County/Region	
Postcode	B46GH
Country	

### 4 Liquidator's name ①

Full forename(s)	Richard James
Surname	Philpott

① Other liquidator  
Use this section to tell us about  
another liquidator.


### 5 Liquidator's address ②

Building name/number	One Snowhill
Street	Snow Hill Queensway
Post town	Birmingham
County/Region	
Postcode	B46GH
Country	

② Other liquidator  
Use this section to tell us about  
another liquidator.

# LIQ14

## Notice of final account prior to dissolution in CVL

<b>6</b>	<b>Liquidator's release</b>	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
	:	
<b>7</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
<b>8</b>	<b>Sign and date</b>	
Liquidator's signature	<div>Signature</div> <div>X  X</div>	
Signature date	<div>d2d6m1m0y2y0y1y7</div>	

# LIQ14

Notice of final account prior to dissolution in CVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Amy Rose
Company name	KPMG LLP
Address	One Snowhill Snow Hill Queensway
Post town	Birmingham
County/Region	
Postcode	B 4 6 G H
Country	
DX	
Telephone	Tel +44 (0) 115 935 3535



## Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

All information on this form will appear on the public record.



## Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)



# Joint Liquidators' final report for the period 1 October 2016 to 18 August 2017

S. Robinson & Sons  
(Engineers) Limited - in  
Liquidation

25 August 2017

# Notice to creditors

This final report provides a final update on the liquidation of the Company.

We have included (Appendix 2) an account of all amounts received and payments made since the date of our appointment.

You will find other important information in this report such as the costs which we have incurred in the final period.

A glossary of the abbreviations used throughout this document is attached (Appendix 5).

Creditors' right to object to the Liquidators' release

If you wish to object to the release of the Liquidators, you must give notice, in writing, to the Liquidators within eight weeks of delivery of this notice, or if any request for information is made (as above), within eight weeks of when that request is determined.

We will vacate office as Liquidators on delivering to the Registrar of Companies this final report and notice stating that no creditor has objected to our release.

**Please also note that an important legal notice about this report is attached (Appendix 6).**

# Contents

<b>1</b>	<b>Executive summary</b>	<b>1</b>
<b>2</b>	<b>Progress to date</b>	<b>2</b>
<b>3</b>	<b>Outcome for creditors</b>	<b>4</b>
<b>4</b>	<b>Joint Liquidators' remuneration and disbursements</b>	<b>5</b>
<b>Appendix 1</b>	<b>Statutory information</b>	<b>6</b>
<b>Appendix 2</b>	<b>Joint Liquidators' final receipts and payment account</b>	<b>7</b>
<b>Appendix 3</b>	<b>Schedule of expenses</b>	<b>9</b>
<b>Appendix 4</b>	<b>Joint Liquidators' charging and disbursements policy</b>	<b>10</b>
<b>Appendix 5</b>	<b>Glossary</b>	<b>14</b>
<b>Appendix 6</b>	<b>Notice: About this report</b>	<b>15</b>

# 1 Executive summary

- Richard Philpott and Mark Orton of KPMG LLP were appointed Joint Liquidators of the Company on 1 October 2012. The Company had previously been placed into Administration on 19 October 2011.
- This is the final progress report of the liquidation of the Company and includes movements in the final period from 1 October 2016 to 18 August 2017.
- Details of all assets realised during the liquidation can be found in Section 2 - Progress to date.
- Preferential creditors were paid in full during the previous period. (Section 3 - Outcome for creditors).
- A second and final dividend to the unsecured creditors of 25p in the £ was declared and paid on 14 February 2017. This brings the total dividend paid to the unsecured creditors to 29p in the £. (Section 3 - Outcome for creditors).
- Please note: you should read this report in conjunction with any previous reports issued to the Company's creditors during the liquidation. Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.



Mark Orton  
Joint Liquidator

## 2 Progress to date

This final report covers the period from the date of our appointment to 18 August 2017. It also covers the period from 1 October 2016 to 18 August 2017, which is the period since our last progress report. However, please refer to previous reports where information has previously been disclosed.

This section provides you with detail of the final outcome of the liquidation. It follows the information provided in our previous reports.

### 2.1 Asset realisations

Realisations during the liquidation are set out in the attached receipts and payments account (Appendix 2). Realisations made during this period are also shown in the receipts and payments account.

Summaries of the most significant realisations during the liquidation are provided below.

#### Administration surplus

After settling outstanding administration costs totalling £536,521, the net surplus of funds transferred into the liquidation of the Company from the administration amounted to £3,012,747.

#### Bond guarantee

An amount of £90,876 was received from RBS in respect of a bond guarantee RBS had given on behalf of the Company, which expired during the liquidation.

#### Debtors

During the liquidation, a total of £61,310 was received in relation to the collection of the Company's book debts.

#### Bank Interest

Bank interest totalling £26,024 has been received during the liquidation.

#### Investigations

We can confirm we have complied with the relevant statutory requirements to provide information on the conduct of the Company's directors and any shadow directors to the Department for Business, Energy and Industrial Strategy. The contents of our submission are confidential.

### 2.2 Costs

Payments made during the liquidation are set out in the attached receipts and payments account (Appendix 2). Payments made during this period are also shown in the receipts and payments account.

Summaries of the most significant payments made during the liquidation are provided below.



#### Liquidators' fees

Liquidators' fees totalled £252,690 of which £65,690 was paid in the period.

#### Legal fees

GWLG have been paid a total sum of £48,493, of which £2,746 was paid during the period. These costs relate to advice received in respect of the claim for loss brought against the Company and its former insurer.

#### Storage costs

An amount of £30,937 has been paid to Iron Mountain in respect of the storage of the Company's books and records. Of this amount, £17,276 was paid during the period and includes final storage for a period of 12 months from dissolution of the Company and file destruction costs.

#### Debt collection costs

A total of £11,875 and £662 has been paid to Smith Partnership Solicitors and Acasta Consulting respectively and relates to their assistance with the collection of the Company's book debts.

### **2.3 Schedule of expenses**

We have detailed the costs incurred during the final period in the schedule of expenses attached (Appendix 3).

Summaries of the most significant expenses which have been incurred in the final period are provided above.

## **3 Outcome for creditors**

### **3.1 Preferential creditors**

Claims from employees in respect of (1) arrears of wages up to a maximum of £800 per employee, (2) unlimited accrued holiday pay and (3) certain pension benefits, rank preferentially.

The preferential creditors were repaid in full during the administration.

### **3.2 Unsecured creditors**

351 unsecured creditors submitted claims which were subsequently agreed at £9,378,004.22.

A second and final dividend to unsecured creditors of 25p in the £ was declared on 14 February 2017 and paid during the period.

The total amount distributed to the unsecured creditors during the liquidation was £2,736,146.82; of this, £2,397,690.86 was distributed during this period. This represents a total distribution of £29p in the £.

## 4 Joint Liquidators' remuneration and disbursements

The basis of the Joint Liquidators' remuneration was approved in the administration, legislation allowed for the resolution passed in the administration to continue to the liquidation. The resolution provided that:

- our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff according to the charge-out rates included in Appendix 4.
- disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 4.

### Time costs

From the date of our appointment to 18 August 2017, we have incurred time costs of £625,942.50. These represent 2,103 hours at an average rate of £294 per hour.

From 1 October 2016 to 18 August 2017, we have incurred time costs of £57,563. These represent 195 hours at an average rate of £295 per hour.

### Remuneration

During the final period, we have drawn remuneration of £65,690. This brings total remuneration drawn during the liquidation to £252,690.

### Disbursements

During the final period, we have paid disbursements of £1,103, bringing total disbursements paid to £1,647.

### Additional information

We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by KPMG for the final period from 1 October 2016 to 18 August 2017. We have also attached our charging and disbursements policy.

## Appendix 1      Statutory information

Company information	
Company name	S. Robinson & Sons (Engineers) Limited
Date of incorporation	20 October 1964
Company registration number	00823781
Previous registered office	Wincanton Close, Ascot Drive, Derby, DE24 8NJ
Present registered office	KPMG LLP, One Snowhill, Snowhill Queensway, Birmingham, B4 6GH
Trading address	Wincanton Close, Ascot Drive, Derby, DE24 8NJ
Nature of business	Structural engineers & steelwork fabricators

Liquidation information	
Appointed by	Creditors pursuant to Paragraph 83 of Schedule B1 of the Act
Date of appointment	1 October 2012
Joint Liquidators' details	Mark Orton and Richard Philpott
Joint Liquidators' address	One Snowhill, Snow Hill Queensway, Birmingham, B4 6GH
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986.
EC Regulations	EC Regulations apply and these proceedings are the Main Proceedings as defined in Article 3 of the EC regulations.

## Appendix 2 Joint Liquidators' final receipts and payment account

The sum of £27,503.62 has been paid to the Insolvency Services Account in respect of unclaimed dividend to creditors.

<b>S. Robinson &amp; Sons (Engineers) Limited - in Liquidation</b>			
<b>Abstract of receipts &amp; payments</b>			
Statement of affairs (£)		From 01/10/2016 To 18/08/2017 (£)	From 01/10/2012 To 18/08/2017 (£)
<b>ASSET REALISATIONS</b>			
3,466,853.38	Administrators' surplus	NIL	3,012,747.38
35,000.00	Book debts	NIL	61,310.34
122,148.00	Bond Guarantees	NIL	90,875.60
		NIL	3,164,933.32
<b>OTHER REALISATIONS</b>			
	RBS Bank interest, gross	5,345.50	26,024.28
		5,345.50	26,024.28
<b>COST OF REALISATIONS</b>			
	Liquidator's fees	(65,689.72)	(252,689.72)
	Liquidator's expenses	(1,102.53)	(1,647.05)
	Irrecoverable VAT	(2,000.27)	(2,000.27)
	Legal fees	(2,745.75)	(48,492.58)
	Legal disbursements	NIL	(818.70)
	Costs of investigation	NIL	(6,400.00)
	DWP Trace service	NIL	(22.72)
	Storage costs	(17,275.90)	(30,937.06)
	Statutory advertising	NIL	(153.00)
	Debt collection costs	NIL	(12,537.07)
	Insurance of assets	(550.00)	(4,551.25)
	RBS Bank charges	(25.75)	(45.75)
		(89,389.92)	(360,295.17)
<b>PREFERENTIAL CREDITORS</b>			
	Subrogated EP(C)A claim	NIL	(62,381.17)
	Employees' holiday pay	(16.93)	(32,134.44)
(131,000.00)	Other	NIL	NIL
		(16.93)	(94,515.61)
<b>UNSECURED CREDITORS</b>			
(10,623,513.00)	Trade & expense	(1,644,465.11)	(1,890,487.78)
	Employees	(12,317.88)	(12,317.88)

**S. Robinson & Sons (Engineers) Limited - in Liquidation****Abstract of receipts & payments**

Statement of affairs (£)		From 01/10/2016 To 18/08/2017 (£)	From 01/10/2012 To 18/08/2017 (£)
	EP(C)A bal. & redundancy	(431,300.21)	(473,516.88)
(555,359.00)	Corp tax etc/nonpref PAYE	(93,888.67)	(109,831.83)
(292,000.00)	Non-preferential VAT	(215,718.99)	(249,992.45)
		(2,397,690.86)	(2,736,146.82)
<b>(7,977,870.62)</b>		<b>(2,481,752.21)</b>	<b>NIL</b>

## REPRESENTED BY

VAT receivable	165,464.04
Floating current account	NIL
VAT payable	(6,939.04)
Floating ch. VAT control	(158,525.00)
	<b>NIL</b>

## Appendix 3      Schedule of expenses

Schedule of expenses (01/10/2016 to 18/08/2017)			
Expenses (£)	Incurred and paid in the period (£)	Incurred in the period not yet paid (£)	Total (£)
<b>Cost of realisations</b>			
Liquidator's fees	65,689.72	0.00	<b>65,689.72</b>
Liquidator's expenses	1,102.53	0.00	<b>1,102.53</b>
Irrecoverable VAT	2,000.27	0.00	<b>2,000.27</b>
Legal fees	2,745.75	0.00	<b>2,745.75</b>
Storage costs	17,199.10	0.00	<b>17,199.10</b>
Insurance of assets	550.00	0.00	<b>550.00</b>
RBS Bank charges	25.75	0.00	<b>25.75</b>
<b>TOTAL</b>	<b>89,313.12</b>	<b>0.00</b>	<b>89,313.12</b>

Please note that there is a difference between the payments made during the period of £89,389.92 (per the receipts and payments account) and the expenses incurred and paid in the period of £89,313.12 (per the schedule of expenses).

This is due to the fact that some of the payments made in the period relate to expenses incurred in a prior period.

### Requests for further information and right to challenge our remuneration and expenses

Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this report, you must do so in writing within 21 days of receiving this report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the period covered by this report, you must do so by making an application to Court within eight weeks of receiving this report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant Rules can be provided on request by writing to Amy Rose at KPMG LLP, One Snowhill, Snowhill Queensway, Birmingham, B4 6GH.

## Appendix 4 Joint Liquidators' charging and disbursements policy

### Joint Liquidators' charging policy

The time charged to the liquidation is by reference to the time properly given by us and our staff in attending to matters arising in the liquidation. This includes work undertaken in respect of tax, VAT, employee, pensions and health and safety advice from KPMG in-house specialists.

Our policy is to delegate tasks in the liquidation to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Liquidators' Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/what-we-do/publications/professional/fees/liquidators-fees>

If you are unable to access this guide and would like a copy, please contact Amy Rose on 0115 9353582.

### Hourly rates

Set out below are the relevant charge-out rates per hour worked for the grades of our staff actually or likely to be involved on this liquidation. Time is charged by reference to actual work carried out on the liquidation.

All staff who have worked on the liquidation, including cashiers and secretarial staff, have charged time directly to the liquidation and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the liquidation but is reflected in the general level of charge-out rates.

<b>Charge-out rates (£) for: Restructuring</b>		
Grade	From 01 Oct 2015 £/hr	From 01 Nov 2016 £/hr
Partner	595	625
Director	535	560
Senior Manager	485	510
Manager	405	425
Senior Administrator	280	295
Administrator	205	215
Support	125	131

### Policy for the recovery of disbursements

Where funds permit the officeholders will seek to recover both Category 1 and Category 2 disbursements from the estate. For the avoidance of doubt, such expenses are defined within SIP 9 as follows:



**Category 1 disbursements:** These are costs where there is specific expenditure directly referable to both the appointment in question and a payment to an independent third party. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

**Category 2 disbursements:** These are costs that are directly referable to the appointment in question but not to a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

Category 2 disbursements charged by KPMG Restructuring include mileage. This is calculated as follows:

Mileage claims fall into three categories:

- Use of privately-owned vehicle or car cash alternative – 45p per mile.
- Use of company car – 60p per mile.
- Use of partner's car – 60p per mile.

For all of the above car types, when carrying KPMG passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have incurred the following disbursements (excluding VAT) in the final period.

<b>SIP 9 - Disbursements</b>					
Disbursements	Category 1		Category 2		Totals (£)
	Paid (£)	Unpaid (£)	Paid (£)	Unpaid (£)	
External printing	590.40		NIL		<b>590.40</b>
<b>Total</b>	<b>590.40</b>		<b>NIL</b>		<b>590.40</b>

We have the authority to pay Category 1 disbursements without the need for any prior approval from the creditors of the Company.

Category 2 disbursements have been approved in the same manner as our remuneration.

Narrative of work carried out for the period 1 October 2016 to 18 August 2017

The key areas of work have been:

Statutory and compliance	<ul style="list-style-type: none"> <li>■ preparing statutory receipts and payments accounts;</li> <li>■ dealing with all closure related formalities;</li> <li>■ ensuring compliance with all statutory obligations within the relevant timescales.</li> </ul>
Strategy documents, Checklist and reviews	<ul style="list-style-type: none"> <li>■ reviewing and authorising junior staff correspondence and other work;</li> <li>■ reviewing matters affecting the outcome of the liquidation;</li> <li>■ liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters;</li> <li>■ complying with internal filing and information recording practices, including documenting strategy decisions.</li> </ul>
Cashiering	<ul style="list-style-type: none"> <li>■ preparing and processing vouchers for the payment of post-appointment invoices;</li> <li>■ creating remittances and sending payments to settle post-appointment invoices;</li> </ul>

	<ul style="list-style-type: none"> <li>■ reconciling post-appointment bank accounts to internal systems;</li> <li>■ ensuring compliance with appropriate risk management procedures in respect of receipts and payments.</li> </ul>
Tax	<ul style="list-style-type: none"> <li>■ analysing VAT related transactions;</li> <li>■ dealing with post appointment tax compliance.</li> </ul>
Shareholders	<ul style="list-style-type: none"> <li>■ providing copies of statutory reports to the shareholders.</li> </ul>
General	<ul style="list-style-type: none"> <li>■ reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9;</li> <li>■ drawing remuneration in accordance with the basis which has been approved by creditors;</li> <li>■ dealing with the ongoing storage of the Company books and records.</li> </ul>
Open cover insurance	<ul style="list-style-type: none"> <li>■ assessing the level of insurance premiums.</li> </ul>
Pensions	<ul style="list-style-type: none"> <li>■ collating information and reviewing the Company's pension schemes;</li> <li>■ calculating employee pension contributions and review of pre-appointment unpaid contributions.</li> </ul>
Creditors and claims	<ul style="list-style-type: none"> <li>■ updating the list of unsecured creditors;</li> <li>■ reviewing completed forms submitted by creditors, recording claim amounts and maintaining claim records;</li> <li>■ agreeing unsecured claims;</li> <li>■ arranging distributions to the unsecured creditors;</li> <li>■ drafting our report.</li> </ul>

## Time costs

### SIP 9 –Time costs analysis (01/10/2016 to 18/08/2017)

	Hours	Time Cost (£)	Average Hourly Rate (£)
<b>Administration &amp; planning</b>			
Bankrupt/Director/Member			
Distributions	1.00	625.00	625.00
Cashiering			
Fund management	0.10	42.50	425.00
General (Cashiering)	17.20	3,713.00	215.87
Reconciliations (& IPS accounting reviews)	2.90	641.50	221.21
General			
Books and records	7.70	1,648.50	214.09
Fees and WIP	3.00	876.00	292.00
Statutory and compliance			
Checklist & reviews	26.20	9,872.00	376.79
Closure and related formalities	8.30	3,385.00	407.83
Statutory receipts and payments accounts	0.30	61.50	205.00
Strategy documents	2.00	1,220.00	610.00
Tax			
Post appointment corporation tax	7.10	1,705.50	240.21
Post appointment PAYE (Non Trading)	0.20	85.00	425.00
Post appointment VAT	8.70	2,037.50	234.20

## SIP 9 –Time costs analysis (01/10/2016 to 18/08/2017)

	Hours	Time Cost (£)	Average Hourly Rate (£)
<b>Creditors</b>			
Creditors and claims			
Agreement of unsecured claims	<b>18.50</b>	6,312.50	341.22
General correspondence	<b>30.40</b>	7,154.00	235.33
Legal claims	<b>3.10</b>	897.50	289.52
Payment of dividends	<b>34.60</b>	10,363.00	299.51
Statutory reports	<b>16.70</b>	4,373.50	261.89
Employees			
Pensions reviews	<b>0.50</b>	173.50	347.00
<b>Realisation of assets</b>			
Asset Realisation			
Cash and investments	<b>2.80</b>	1,190.00	425.00
Freehold property	<b>2.00</b>	493.00	246.50
Insurance	<b>0.90</b>	188.50	209.44
Leasehold property	<b>0.90</b>	504.00	560.00
<b>Total in period</b>	<b>195.10</b>	<b>57,562.50</b>	<b>295.04</b>

Brought forward time (appointment date to SIP 9 period start date)	1,934.95	568,380.00
SIP 9 period time (SIP 9 period start date to SIP 9 period end date)	195.10	57,562.50
Carry forward time (appointment date to SIP 9 period end date)	2,130.05	625,942.50

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.

## Appendix 5      Glossary

<b>Company</b>	S. Robinson & Sons (Engineers) Limited - in Liquidation
<b>Joint Liquidators/we/our/us</b>	Mark Orton and Richard Philpott
<b>KPMG</b>	KPMG LLP
<b>GWLG</b>	Gowling WLG solicitors – incorporating Wragge Lawrence Graham solicitors
<b>RBS</b>	Royal Bank of Scotland PLC

Any references in this report to Sections, Paragraphs and Rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 respectively.

## Appendix 6      Notice: About this report

This progress report has been prepared by Mark Orton and Richard Philpott, the Joint Liquidators of S. Robinson & Sons (Engineers) Limited (the 'Company'), solely to comply with their statutory duty under the Insolvency Act 1986 to provide members and creditors with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose or in any other context including any decision in relation to the debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Act 1986 (as amended) does so at their own risk.

Mark Jeremy Orton and Richard James Philpott are authorised to act as insolvency practitioners by the Insolvency Practitioners Association.

We are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, KPMG LLP does not assume any responsibility and will not accept any liability to any person in respect of this Report or the conduct of the liquidation.

[www.kpmg.com](http://www.kpmg.com)

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For full details of our professional regulation please refer to 'Regulatory Information' at [www.kpmg.com/uk](http://www.kpmg.com/uk)

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