REGISTERED NUMBER: 00823528 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Wallwood Investments Limited

Contents of the Financial Statements for the Year Ended 31 March 2017

	Pag
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Wallwood Investments Limited

Company Information for the Year Ended 31 March 2017

DIRECTORS:	Mrs V H Thomson A I Thomson
SECRETARY:	Mrs V H Thomson
REGISTERED OFFICE:	29 The Green Winchmore Hill London N21 1HS
REGISTERED NUMBER:	00823528 (England and Wales)
ACCOUNTANTS:	Mostons 29 The Green Winchmore Hill London N21 1HS

Wallwood Investments Limited (Registered number: 00823528)

Balance Sheet 31 March 2017

		31.3	.17	31.3	3.16
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		2,296		2,563
Investment property	5		3,255,402		3,297,702
			3,257,698		3,300,265
CURRENT ASSETS					
Debtors	6	86,831		91,080	
Cash at bank		631,765		1,465,618	
		718,596		1,556,698	
CREDITORS					
Amounts falling due within one year	7	112,289		132,725	
NET CURRENT ASSETS			606,307		1,423,973
TOTAL ASSETS LESS CURRENT LIABILITIES			3,864,005		4,724,238
PROVISIONS FOR LIABILITIES			304,888		-
NET ASSETS			3,559,117		4,724,238
CAPITAL AND RESERVES					
Called up share capital			90		90
Revaluation reserve	8		2,658,930		2,699,506
Retained earnings			900,097		2,024,642
SHAREHOLDERS' FUNDS			3,559,117		4,724,238

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

applicable to the company.

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
 - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2017 and were signed on its behalf by:

Mrs V H Thomson - Director

(b)

Notes to the Financial Statements for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Wallwood Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

The investment properties are shown at their most recent valuation (February 2014). Any aggregate surplus or deficit arising from changes in fair value are recognised in the profit & loss. The directors do not feel that it is commercially viable to revalue the property portfolio, each year.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

COST				Plant and
COST				machinery
COST 17.265 At 1 April 2016 18.084 DEPRECIATION 14.086 At 1 April 2016 14.702 Charge for year 1.086 At 31 March 2017 15.788 NET BOOK VALUE 1.086 At 31 March 2017 2.296 At 31 March 2016 2.296 At 31 March 2016 5. At 1 April 2016 5. Disposals (42.300) At 31 March 2017 (42.300) At 31 March 2017 (42.300) At 31 March 2017 3.255,402 At 31 March 2016 5. Other debtors \$6,831 91,080 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.3.17 1.3.1.3.16 Face of the debtors 31.3.17 31.3.16 6				
Additions 819 At 31 March 2017 18.084 DEPRECIATION 14,702 At 1 April 2016 1,086 Charge for year 1,086 At 31 March 2017 2,296 At 31 March 2016 2,296 At 31 March 2016 2,296 At 31 March 2016 7 5. INVESTMENT PROPERTY Total fe FAIR VALUE 3,297,02 At 1 April 2016 3,297,02 Disposals 42,300 At 31 March 2017 3,255,402 At 31 March 2017 3,255,402 At 31 March 2016 3,255,402 At 31 March 201		COST		L
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DEPRECIATION				
DEPRECIATION		At 31 March 2017		18,084
Charge for year 1,086 At 31 March 2017 15,788 NET BOOK VALUE 2,296 At 31 March 2016 2,296 5. INVESTMENT PROPERTY Total fe FAIR VALUE f At 1 April 2016 3,297,702 Disposals (42,300) At 31 March 2017 3,255,402 NET BOOK VALUE 3,255,402 At 31 March 2017 3,255,402 At 31 March 2016 3,297,702 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,3.17 31,3.16 f. f. f. f. f. f. Other debtors 31,3.17 31,3.16 f. f. f. f. f. T. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31,3.17 31,3.16 f. f. f. f. f. T. axation and social security 104,773 125,363		DEPRECIATION		
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.3.17 31.3.16		At 31 March 2017		3,255,402
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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR Taxation and social security 31.3.17 £ £ £ 104,773 31.3.16 £ £ 125,363	6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other debtors 86,831 91,080 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.3.17 31.3.16 £ £ £ Taxation and social security 104,773 125,363			31.3.17	31.3.16
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR 31.3.17 31.3.16 £ £ Taxation and social security 104,773 125,363				
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f £ £ Taxation and social security 104,773 125,363	7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Taxation and social security 104,773 125,363				
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Uniter remains / 516 / 367				
		Other creditors		
<u></u>			112,203	132,123

Wallwood Investments Limited (Registered number: 00823528)

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

8. RESERVES

	Revaluation
	reserve
	£
At 1 April 2016	2,699,506
Revaluations	(40,576)
At 31 March 2017	2,658,930

The movement on the Revaluation Reserves relates to properties sold, that had been previously revalued.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17	31.3.16
	£	£
Mrs V H Thomson and A I Thomson		
Balance outstanding at start of year	(156)	642,778
Amounts advanced	-	(642,778)
Amounts repaid	(161)	(156)
Amounts written off	÷	-
Amounts waived	-	-
Balance outstanding at end of year	(317)	(156)

10. ULTIMATE CONTROLLING PARTY

The controlling party is Mrs V H Thomson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.