# Registered Number 00822793

# J.G. GOLDSACK LIMITED

# **Abbreviated Accounts**

31 March 2015

# Abbreviated Balance Sheet as at 31 March 2015

Called up share capital not paid         f         f           Fixed assets         7         -           Intangible assets         2         576         678           Tangible assets         2         180,819         213,167           Investments         4         13,831         13,831         13,831           Investments         4         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,831         13,801         14,801         14,801         14,801         142,040         14,801         14,204         14,204         14,204		Notes	2015	2014
Fixed assets           Intangible assets         2         576         678           Tangible assets         3         180,819         213,167           Investments         4         13,831         195,226         227,676           Current assets           Stocks         61,656         67,935           Debtors         57,066         8,001           Investments         -         -           Cash at bank and in hand         -         937           Prepayments and accrued income         -         -           Creditors: amounts falling due within one year         (166,183) 142,0400           Net current assets (liabilities)         (47,461) (65,167)         162,509           Creditors: amounts falling due after more than one year         (139,004) 153,536)         162,509           Creditors: amounts falling due after more than one year         8,761         8,973           Capital and reserves         8,761         8,973           Capital and reserves         1,500         1,500           Capital and reserves         0         0           Called up share capital         1,500         1,500           Share premium account         0         0           Reval			£	£
Intangible assets         2         576         678           Tangible assets         3         180,819         213,167           Investments         4         13,831         195,226         227,676           Current assets           Stocks         61,656         67,935           Debtors         57,066         8,001           Investments         -         -           Cash at bank and in hand         -         937           Prepayments and accrued income         -         -           Creditors: amounts falling due within one year         (166,183) (142,040)           Net current assets (liabilities)         (47,461)         (65,167)           Total assets less current liabilities         (139,004) (153,536)           Creditors: amounts falling due after more than one year         (139,004) (153,536)           Credital and reserves         8,761         8,973           Capital and reserves         8,761         8,973           Called up share capital         1,500         1,500           Share premium account         0         0           Revaluation reserve         0         0           Other reserves         0         0           Profit and loss account	Called up share capital not paid		-	-
Tangible assets         3         180,819         213,167           Investments         4         13,831         13,831           195,226         227,676           Current assets         Stocks         61,656         67,935           Debtors         57,066         8,001           Investments         -         -           Cash at bank and in hand         -         937           Prepayments and accrued income         -         -           Creditors: amounts falling due within one year         (166,183) (142,040)           Net current assets (liabilities)         (47,461)         (65,167)           Total assets less current liabilities         (147,765)         162,509           Creditors: amounts falling due after more than one year         (139,004) (153,536)           Crapital and reserves         8,761         8,973           Capital and reserves         8,761         8,973           Capital and reserves         0         0           Called up share capital         1,500         1,500           Share premium account         0         0           Revaluation reserve         0         0           Other reserves         0         0           Profit and loss account	Fixed assets			
Investments	Intangible assets	2	576	678
Current assets         195,226         227,676           Stocks         61,656         67,935           Debtors         57,066         8,001           Investments         -         -           Cash at bank and in hand         -         937           Prepayments and accrued income         -         -           Creditors: amounts falling due within one year         (166,183) (142,040)           Net current assets (liabilities)         (47,461)         (65,167)           Total assets less current liabilities         147,765         162,509           Creditors: amounts falling due after more than one year         (139,004) (153,536)           Total net assets (liabilities)         8,761         8,973           Capital and reserves           Called up share capital         1,500         1,500           Share premium account         0         0           Revaluation reserve         0         0           Other reserves         0         0           Profit and loss account         7,261         7,473	Tangible assets	3	180,819	213,167
Current assets           Stocks         61,656         67,935           Debtors         57,066         8,001           Investments         -         -           Cash at bank and in hand         -         937           Prepayments and accrued income         -         -           Creditors: amounts falling due within one year         (166,183) (142,040)           Net current assets (liabilities)         (47,461) (65,167)           Total assets less current liabilities         147,765 (162,509)           Creditors: amounts falling due after more than one year         (139,004) (153,536)           Total net assets (liabilities)         8,761 (19,004) (153,536)           Capital and reserves         8,761 (19,004) (19,004)           Capital and reserves         0         0           Called up share capital         1,500 (19,004) (19,004)         0           Share premium account         0         0           Revaluation reserve         0         0           Other reserves         0         0           Profit and loss account         7,261 (7,473)	Investments	4	13,831	13,831
Stocks         61,656         67,935           Debtors         57,066         8,001           Investments         -         -           Cash at bank and in hand         -         937           Investments         -         -           Cash at bank and in hand         -         937           Investments         -         -           Creditors: amounts falling due within one year         (166,183) (142,040)           Net current assets (liabilities)         (47,461)         (65,167)           Total assets less current liabilities         147,765         162,509           Creditors: amounts falling due after more than one year         (139,004) (153,536)           Year         8,761         8,973           Capital and reserves         8,761         8,973           Capital and reserves         1,500         1,500           Share premium account         0         0           Revaluation reserve         0         0           Other reserves         0         0           Profit and loss account         7,261         7,473			195,226	227,676
Debtors   57,066   8,001	Current assets			
Investments         -         -           Cash at bank and in hand         -         937           Prepayments and accrued income         -         -           Creditors: amounts falling due within one year         (166,183) (142,040)           Net current assets (liabilities)         (47,461) (65,167)           Total assets less current liabilities         147,765 (162,509)           Creditors: amounts falling due after more than one year         (139,004) (153,536)           Total net assets (liabilities)         8,761 (8,973)           Capital and reserves         8,761 (1,500)           Called up share capital         1,500 (1,500)           Share premium account         0         0           Revaluation reserve         0         0           Other reserves         0         0           Profit and loss account         7,261 (7,473)	Stocks		61,656	67,935
Cash at bank and in hand-937Prepayments and accrued incomeCreditors: amounts falling due within one year $(166,183)(142,040)$ Net current assets (liabilities) $(47,461)$ $(65,167)$ Total assets less current liabilities $(147,765)$ $(162,509)$ Creditors: amounts falling due after more than one year $(139,004)(153,536)$ Total net assets (liabilities) $(139,004)(153,536)$ Capital and reserves $(139,004)(153,536)$ Called up share capital $(1500)(150)(150)(150)(150)(150)(150)(150$	Debtors		57,066	8,001
Prepayments and accrued income         -         -         -           Creditors: amounts falling due within one year         (166,183) (142,040)         Net current assets (liabilities)         (47,461) (65,167)         (65,167)           Total assets less current liabilities         147,765 162,509         162,509           Creditors: amounts falling due after more than one year         (139,004) (153,536)           Total net assets (liabilities)         8,761 8,973           Capital and reserves         1,500 1,500           Share premium account         0         0           Revaluation reserve         0         0           Other reserves         0         0           Profit and loss account         7,261 7,473	Investments		-	-
Prepayments and accrued incomeCreditors: amounts falling due within one year $(166,183)(142,040)$ Net current assets (liabilities) $(47,461)$ $(65,167)$ Total assets less current liabilities $147,765$ $162,509$ Creditors: amounts falling due after more than one year $(139,004)(153,536)$ Total net assets (liabilities) $8,761$ $8,973$ Capital and reserves $(1500)$ $(1500)$ Share premium account $(1500)$ $(1500)$ Revaluation reserve $(1500)$ $(1500)$ Other reserves $(1500)$ $(1500)$ Profit and loss account $(1500)$ $(1500)$	Cash at bank and in hand		-	937
Creditors: amounts falling due within one year $(166,183)(142,040)$ Net current assets (liabilities) $(47,461)$ $(65,167)$ Total assets less current liabilities $147,765$ $162,509$ Creditors: amounts falling due after more than one year $(139,004)(153,536)$ Total net assets (liabilities) $8,761$ $8,973$ Capital and reserves $(1500)$ $(1500)$ Called up share capital $(1500)$ $(1500)$ Share premium account $(1500)$ $(1500)$ Revaluation reserve $(1500)$ $(1500)$ Other reserves $(1500)$ $(1500)$ Profit and loss account $(1500)$ $(1500)$			118,722	76,873
Net current assets (liabilities) $(47,461)$ $(65,167)$ Total assets less current liabilities $(147,461)$ $(65,167)$ Creditors: amounts falling due after more than one year $(139,004)(153,536)$ Total net assets (liabilities) $(139,004)(153,536)$ Capital and reserves $(139,004)(153,536)$ Called up share capital $(139,004)(153,536)$ Share premium account $(139,004)(153,536)$ Revaluation reserve $(139,004)(153,536)$ Other reserves $(139,004)(153,536)$ <t< td=""><td>Prepayments and accrued income</td><td></td><td>-</td><td>-</td></t<>	Prepayments and accrued income		-	-
Total assets less current liabilities147,765162,509Creditors: amounts falling due after more than one year(139,004) (153,536)Total net assets (liabilities)8,7618,973Capital and reserves2Called up share capital1,5001,500Share premium account00Revaluation reserve00Other reserves00Profit and loss account7,2617,473	Creditors: amounts falling due within one year		(166,183)	(142,040)
Creditors: amounts falling due after more than one year(139,004) (153,536)Total net assets (liabilities)8,7618,973Capital and reserves88,973Called up share capital1,5001,500Share premium account00Revaluation reserve00Other reserves00Profit and loss account7,2617,473	Net current assets (liabilities)		(47,461)	(65,167)
Year         (139,004) (153,536)           Total net assets (liabilities)         8,761         8,973           Capital and reserves         8,761         1,500           Called up share capital         1,500         1,500           Share premium account         0         0           Revaluation reserve         0         0           Other reserves         0         0           Profit and loss account         7,261         7,473	Total assets less current liabilities		147,765	162,509
Capital and reservesCalled up share capital1,5001,500Share premium account00Revaluation reserve00Other reserves00Profit and loss account7,2617,473	<b>V</b>		(139,004)	(153,536)
Called up share capital 1,500 1,500  Share premium account 0 0  Revaluation reserve 0 0  Other reserves 0 0  Profit and loss account 7,261 7,473	Total net assets (liabilities)		8,761	8,973
Share premium account 0 0  Revaluation reserve 0 0  Other reserves 0 0  Profit and loss account 7,261 7,473	Capital and reserves			
Revaluation reserve         0         0           Other reserves         0         0           Profit and loss account         7,261         7,473	Called up share capital		1,500	1,500
Other reserves         0         0           Profit and loss account         7,261         7,473	Share premium account		0	0
Profit and loss account 7,261 7,473	Revaluation reserve		0	0
	Other reserves		0	0
Shareholders' funds $8,761$ $8,973$	Profit and loss account		7,261	7,473
	Shareholders' funds		8,761	8,973

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 December 2015

And signed on their behalf by:

Mr S Goldsack, Director

#### Notes to the Abbreviated Accounts for the period ended 31 March 2015

### 1 Accounting Policies

## Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

#### **Turnover policy**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

#### Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Improvements - 3% straight line
Plant and machinery - 10/25% reducing balance
Motor vehicles and tractors - 25% reducing balance

#### Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Website - 15% reducing balance

#### Valuation information and policy

Stocks are valued at the lower of cost or net realisable value, after due regard for obsolete, damaged and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost is based on using the accepted convention set out in HMRC HS232 to arrive at deemed costs where actual costs are not accurately ascertainable.

## Other accounting policies

Hire purchase -

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# 2 Intangible fixed assets

<del>g</del>	£	
Cost	£	
At 1 April 2014	798	
Additions	0	
Disposals	0	
Revaluations	0	
Transfers	0	
At 31 March 2015	798	
Amortisation		
At 1 April 2014	120	
Charge for the year	102	
On disposals	_	
At 31 March 2015	222	
Net book values		
At 31 March 2015	576	
At 31 March 2014	678	
2 Tangible fixed consts		
3 Tangible fixed assets	£	
Cost	I.	
At 1 April 2014	532,278	
Additions	3,173	
Disposals	(20,498)	
Revaluations	0	
Transfers	0	
At 31 March 2015	514,953	
Depreciation		
At 1 April 2014	319,111	
Charge for the year	15,023	
On disposals	0	
At 31 March 2015	334,134	
Net book values		
At 31 March 2015	180,819	
At 31 March 2014	213,167	

### 4 Fixed assets Investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

This document was delivered using electronic communications and authenticated in accordance with the

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.