

REGISTERED NUMBER: 00821061 (England and Wales)

A B PARTON & SON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017



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FOR THE YEAR ENDED 31 MARCH 2017**

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A B PARTON & SON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

J E Parton
Mrs M L Parton
A Edwards-Parton
S Edwards-Parton

SECRETARY:

Mrs M L Parton

REGISTERED OFFICE:

3 Ash Mount
Audlem Road
Woore
Shropshire
CW3 9RJ

REGISTERED NUMBER:

00821061 (England and Wales)

BANKERS:

NatWest
PO Box No 8
33 Eastgate Street
Chester
CH1 1XA

A B PARTON & SON LIMITED (REGISTERED NUMBER: 00821061)

**BALANCE SHEET
31 MARCH 2017**

		2017	2016
	Notes	£	as restated £
FIXED ASSETS			
Tangible assets	3	7,452	8,793
Investment property	4	835,000	835,000
		<u>842,452</u>	<u>843,793</u>
CURRENT ASSETS			
Debtors	5	1,672	2,258
Cash at bank		37,799	28,535
		<u>39,471</u>	<u>30,793</u>
CREDITORS			
Amounts falling due within one year	6	16,901	18,897
NET CURRENT ASSETS		<u>22,570</u>	<u>11,896</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>865,022</u>	<u>855,689</u>
PROVISIONS FOR LIABILITIES		<u>15,679</u>	<u>20,524</u>
NET ASSETS		<u><u>849,343</u></u>	<u><u>835,165</u></u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Revaluation reserve		446,932	446,932
Profit and loss account		402,409	388,231
SHAREHOLDERS' FUNDS		<u><u>849,343</u></u>	<u><u>835,165</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

A B PARTON & SON LIMITED (REGISTERED NUMBER: 00821061)

BALANCE SHEET - continued
31 MARCH 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 November 2017 and were signed on its behalf by:



J E Parton, Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. STATUTORY INFORMATION

A B Parton & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is included at fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2016 and 31 March 2017	12,430	1,780	556	14,766
DEPRECIATION				
At 1 April 2016	4,189	1,321	463	5,973
Charge for year	1,236	69	36	1,341
At 31 March 2017	5,425	1,390	499	7,314
NET BOOK VALUE				
At 31 March 2017	7,005	390	57	7,452
At 31 March 2016	8,241	459	93	8,793

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016 and 31 March 2017	835,000
NET BOOK VALUE	
At 31 March 2017	835,000
At 31 March 2016	835,000

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade debtors	465	465
Prepayments and accrued income	1,207	1,793
	<u>1,672</u>	<u>2,258</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016 as restated
	£	£
Trade creditors	506	1,045
Corporation tax	9,720	9,684
Social security and other taxes	2,403	1,923
Directors' loan accounts	1,140	3,003
Accrued expenses	3,132	3,242
	<u>16,901</u>	<u>18,897</u>

7. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,000 (2016 - £23,500) were paid to the directors.