

REGISTERED NUMBER: 00821061 (England and Wales)

A B PARTON & SON LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

TUESDAY



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29/10/2013

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FOR THE YEAR ENDED 31 MARCH 2013**

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A B PARTON & SON LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013**

DIRECTOR: J E Parton

SECRETARY M E Parton

REGISTERED OFFICE: 3 Ash Mount
Audlem Road
Woore
Shropshire
CW3 9RJ

REGISTERED NUMBER: 00821061 (England and Wales)

BANKERS: NatWest
PO Box No 8
33 Eastgate Street
Chester
CH1 1XA

A B PARTON & SON LIMITED (REGISTERED NUMBER: 00821061)

**ABBREVIATED BALANCE SHEET
31 MARCH 2013**

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	7,321	8,399
Investment property	3	775,000	735,000
		<u>782,321</u>	<u>743,399</u>
CURRENT ASSETS			
Stocks		21,339	18,238
Debtors		830	5,715
Cash at bank		30,646	49,541
		<u>52,815</u>	<u>73,494</u>
CREDITORS			
Amounts falling due within one year		33,106	38,620
		<u>33,106</u>	<u>38,620</u>
NET CURRENT ASSETS		19,709	34,874
TOTAL ASSETS LESS CURRENT LIABILITIES		802,030	778,273
CREDITORS			
Amounts falling due after more than one year		13,000	13,000
		<u>13,000</u>	<u>13,000</u>
NET ASSETS		<u>789,030</u>	<u>765,273</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	10,000
Revaluation reserve		409,634	369,634
Profit and loss account		379,394	385,639
		<u>789,030</u>	<u>765,273</u>
SHAREHOLDERS' FUNDS		<u>789,030</u>	<u>765,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

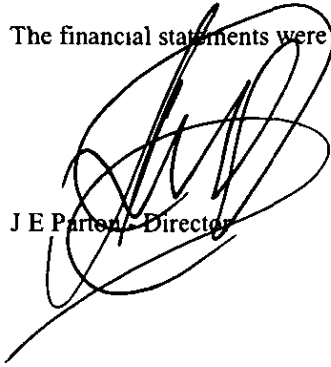
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

A B PARTON & SON LIMITED (REGISTERED NUMBER: 00821061)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 14 October 2013 and were signed by

A large, stylized handwritten signature in black ink, consisting of several loops and flourishes, positioned over the printed name and title.

J E Parton - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Investment property

In accordance with the Financial Reporting Standard for Smaller Entities

- (i) investment properties are revalued annually and the surplus or deficit is transferred to a revaluation reserve,
- (ii) no depreciation is provided in respect of investment properties

The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	13,541
Additions	448
Disposals	(1,148)
	<hr/>
At 31 March 2013	12,841
	<hr/>
DEPRECIATION	
At 1 April 2012	5,142
Charge for year	1,263
Eliminated on disposal	(885)
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At 31 March 2013	5,520
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NET BOOK VALUE	
At 31 March 2013	7,321
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At 31 March 2012	8,399
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2012	735,000
Revaluations	40,000
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At 31 March 2013	775,000
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NET BOOK VALUE	
At 31 March 2013	775,000
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At 31 March 2012	735,000
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2013 £	2012 £
2	Ordinary		2	10,000
(2012 - 10,000)			<hr/>	<hr/>