

# **TETLEY LIMITED**

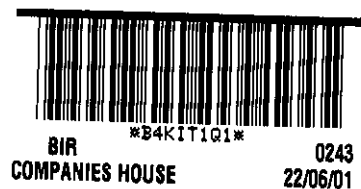
## **DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**52 weeks to 19 August 2000**

**Registered Number 820790**

REB/AFB

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**TETLEY LIMITED**  
**REPORT OF THE DIRECTORS**

The directors present their annual report and financial statements for the 52 weeks ended 19 August 2000.

**Results**

The Company did not trade on its own account during the period. The expenses of the Company have been met by its Parent Company.

**Directors and their Interests**

The directors during the period were:-

Mr R E Bell

Mr B A Jones (resigned 10 December 1999)

Mr R J McDonald (appointed 10 December 1999)

Mr N D Preston

None of the directors had an interest in the shares of the company nor in the shares of Punch Group Limited, the ultimate parent company, at any time during the period under review.

**Statement of Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the accounts comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

By Order of the Board

  
R E Bell

Secretary

***Registered Office:***

107 Station Street

BURTON-ON-TRENT

Staffordshire

DE14 1BZ

*20 June* 2001

# TETLEY LIMITED

## BALANCE SHEET AS AT 19 August 2000

	Note	<u>19 August 2000</u>	<u>21 August 1999</u>
		£	£
<b>FIXED ASSETS</b>			
<u>Investments</u>			
Loan to Fellow Group Undertakings		7,896,000	7,896,000
<b>CREDITORS</b>			
Amounts falling due within one year		(162,323)	(162,323)
Loan from Fellow Group Undertaking			
<b>NET ASSETS</b>		<u>7,733,677</u>	<u>7,733,677</u>
<b>CAPITAL AND RESERVES</b>			
<u>Share Capital - Authorised</u>			
Ordinary Shares of £1 each	4	20,000	20,000
		<u>20,000</u>	<u>20,000</u>
<u>Share Capital - Allotted, Called Up and Fully Paid</u>			
Ordinary Shares of £1 each	5	20,000	20,000
<u>Share Premium Account</u>	6	<u>395,527</u>	<u>395,527</u>
Shareholder Funds - Equity	7	415,527	415,527
<u>Reserves</u>			
Profit and Loss Account		7,318,150	7,318,150
		<u>7,733,677</u>	<u>7,733,677</u>

- (a) For the year ended 19 August 2000 the Company was entitled to exemption under Section 249 AA (1) of the Companies Act 1985.
- (b) Members have not required the Company to obtain an audit in accordance with Section 249 B (2) of the Companies Act 1985.

*Directors have complied with S221+226*

The financial statements were approved by the board of directors on *20<sup>th</sup> June 2001* and were signed on its behalf by:

Director

*N D Preston*  
N D PRESTON

# TETLEY LIMITED

## NOTES ON THE FINANCIAL STATEMENTS

19 August 2000

### 1 Ultimate Parent Company

The ultimate controlling parent company of the company is Punch Group Limited registered number 3752645, which is incorporated in Great Britain and registered in England and Wales. The accounts of this company are filed at Companies House.

### 2 Profit and Loss Account

The Company has not traded on its own account during the fifty two weeks ended 19 August 2000, has received no income and incurred no expenditure and consequently has made neither a profit nor a loss.

### 3 Basis of Accounting

The financial statements are prepared under the historical cost accounting rules.

### 4 Share Capital - Authorised

	2000	1999
Shares of £1 each	£	£
At the beginning of year	20,000	10,000
Increase in share capital	-	10,000
At end of year	<u>20,000</u>	<u>20,000</u>

### 5 Share Capital - Allotted, Called up and Fully Paid

	2000	1999
Shares of £1 each	£	£
At the beginning of year	20,000	10,000
Issue of share capital	-	10,000
At end of year	<u>20,000</u>	<u>20,000</u>

6 **Share Premium Account**

	2000	1999
	£	£
At the beginning of year	395,527	-
Retained loss for the year	-	-
Premium on share issues, less expenses	-	395,527
At end of year	<u>395,527</u>	<u>395,527</u>

7 **Reconciliation of Movements in Shareholders' Funds**

	2000	1999
	£	£
Loss for the financial year	-	-
Net decrease in shareholders' funds	-	-
Opening shareholders' funds	415,527	10,000
Issues of share capital	-	405,527
Closing shareholders' funds	<u>415,527</u>	<u>415,527</u>