

***Annual Report & Financial Statements
for the year ended 30 September 2020***



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'Where many do not care about us and do not see us, you have cared, you have seen. Thank you!' - A Ceren leader's message to Wycliffe supporters.*

* Names of some people groups in this report are changed to protect their identities.

Vision

Wycliffe Bible Translators exists to enable all peoples to engage with the Bible in a language which speaks to their heart.

We believe that the Bible is the word of God, through which he speaks to people today by his Spirit. When people take the Bible's message to heart, they are brought to faith in Jesus and equipped to live as his followers. In this way lives are changed by God and churches grow, with consequent lasting impact on whole communities.

Translating the Bible makes this opportunity available to all people of the world. It is not fair that some have easy access to God's word whilst others do not. We seek to enable universal access to God's word so that all people can engage with the Bible in the language that speaks to them best – because we want to see God transform lives today.

The Ellomwe people in Malawi were one of the communities to celebrate receiving the Bible in their language. Hundreds of people danced and sang to celebrate the launch of the Bible.

Senior Chief Nazombe, who received a copy of the new Bible on behalf of the Ellomwe community, said: 'I am grateful to God that I can witness this in my lifetime.'

Objectives and Activities

1.5 billion people do not have the Bible available in their own language – that's 1 in every 5 people.

That is why, through the support of churches and Christians from across the UK, Wycliffe Bible Translators is working with passion and urgency so that everyone can have the Bible in the language they know best.

The Bible transforms lives. But too many people don't yet have the Bible in their language. When people can't understand the Bible, it can't transform them as God intended.

We have the Bible in English because someone has translated it for us. Wycliffe works to do for others what has already been done for us.

Wycliffe's charitable objects are:

- a) to promote the Christian Faith and Christian Religion and in particular the translation, publication and dissemination of the Bible in different languages;
- b) the advancement of education (particularly in relation to the Christian Religion, knowledge of the Bible and Christian doctrine, faith and practice), language and literacy; and
- c) the relief of poverty.

We work for people like Pastor Gilbert Tchagbonon, pictured overleaf, who speaks Ifè and leads a church in Togo. The Ifè people now have the New Testament in their language, but they are amongst the 1 in 5 people around the world still waiting to be able to read the whole

Bible in their language. 'It is very important for my people to hear and understand the Bible in the language they know best,' Pastor Gilbert says, 'so they can understand the truth of the gospel.'



Wycliffe operates within a global framework of over 100 autonomous partners within the Wycliffe Global Alliance working together to bring the Bible to people in their languages for the first time. Together, we are involved in around 80% of the 2,700+ translation programmes currently in progress across the world. More Bible translation work is going on now than ever before, and the rate of progress has never been higher. We thank God for the generosity of supporters which makes this possible.

We believe we are participating in one of the most crucial aspects of world mission today: when Bibles are available, not only does this pave the way for other Christian mission organisations, more importantly it allows local churches to grow in maturity and lead in mission themselves.

Our primary contribution is through the provision of highly trained personnel, funding for translation programmes, leadership and support services, and prayer support. We estimate we are currently serving over 470 million people speaking over 350 languages in over 70 countries, and additionally enabling the translation into other languages, in collaboration with partners.

leotan' Dhimba Langsumi **Kibala** Searo' Ju|'hoan Priwa' Naro **Beahsele** Bissa Barka Fana' Konabér
 ola' **Leahator** Puguli Aweg' Sissala Onirnan' **Web** Scirian' Awing Cempa' Bafut **Lofian** Bambalan
 'acian' Bamunka **Eala** Ewondo Tamig' G... Meta' **Abidan** Mpumpong Horme
 Jgamba Cumbol' **Noone** Beor... Banda-Bambari **Ferend** Band
 umun' Gbaya-Bossangoa **L...** Attor' Ngbaka Ma'ba
 Onnied' Nzakara Gebed' S... Hydan' **Kaba Naa** Innar
 emetan' Ngungwel Syngia... Neyo **Fordon** Nigor
 Vè Southern Cofa'... du Samod' Lendu Werlic
 Igiti **Fruma** Tetun D... Amharic Faegen' Beni
 3reat' **Dizin** Teona' G... Oromo, Borana
 vrsi-Guji Sona' **Oyo**... ma Koso-2' Éwé **Koso-1**
 tanga **Kuloso** Jama... etun Chansare' Kola Kib
Ikeniso Dani Pagnon' Te... Ilca' Hinfia' Broga' Steorra
 culan Rasian' Kigiryama... Noro' Hugas Dreng' Unwa
 Jhidigo Gudana' Mixtec Feora' **F...** Fwe Hiofan' Berom **Leoma**
 ágghdi Behon **Takwane** Rodor' Lona... Caady' Meoto **Abua** Yakar' Bura-Pab
 eechny' Sunnan' Kutep Geond' Etikywan Lihtoni Geset Ashe **Onegan** Khwe Flame **Kohumono** Yola
 nam' Cakfem-Mushere Walu' Kamuku Wawa' Yao Kuloso Yusuau' **Laro** Bwatoo Aldor **Mbukushi**

Because of
 your support Bible
 translation is happening
 in over **350 languages**
 spoken by over
470 million people in
 over **70 countries**

Wherever possible, activities take place in partnership with local communities and local churches at their invitation. Translation programmes managed by partners typically include:

1. **Creating writing systems:** the majority of languages with no Scripture have never been written down before.
2. **Literacy:** teaching people how to read in their own language.
3. **Translation:** bringing God's word into their language for the first time.
4. **Scripture engagement:** equipping people to understand the Bible's message for themselves so they can read it more profitably.

A key principle is to train local people to do this work themselves, under their leadership and ownership, rather than outsiders doing it on their behalf. Hence, working with local and international partners, we aim to resource and mentor people with the skills, training, support, and funding they need. This approach invests in communities, allowing them to sustain development after our involvement has ended.

The public benefit of Bible translation activity thereby reaches far beyond those who are becoming Christians, bringing whole communities the benefits of increased literacy and training – an essential platform also for wider community development and lifting people out of poverty.

The strategy employed to fulfil our objectives has been developed with reference to the Charity Commission's guidance on public benefit. It is implemented through a strategic plan which aims at greater global impact and increased operational effectiveness.

We aim to:

1. **Enable successful Bible translation programmes** (creating writing systems, literacy, translation, Scripture engagement) by building the capacity of local communities and international partners:
 - a. **Resourcing our partners with people** - recruiting, training and connecting personnel ('members') to roles with partner organisations around the world, including in strategic leadership positions within the global Bible translation movement. We develop the skills that are needed and place people where they can have the greatest impact, as well as providing them with emotional, practical and spiritual support to sustain effective ministry.
 - b. **Resourcing our partners with funds** - stewarding the resources we are given to provide the finance needed by translation programmes, providing consultancy and project management where needed to assist local leaders to ensure effective use of funds, and helping build our partners' individual and organisational capacity in pursuit of maximum impact.

2. **Develop awareness of the global translation task in the UK** amongst churches, individuals, and organisations by giving people opportunities to:
- Pray** - raising prayer for the task of Bible translation, making it easy for our supporters to pray intelligently, letting them know the difference their prayers are making and, in turn, praying for them.
 - Give** - providing supporters and potential supporters with meaningful and joyful opportunities to play their part in Bible translation through finances and delighting them by making clear the difference that their support is making.
 - Go** - Identifying those who God is calling to join the Bible translation movement, and supporting their churches to send them through short term placements and long term assignments.

Chris Lyndon, who has worked on the Koti translation for over 20 years, says: 'Some international evangelists came to visit and said: "These people are so loving!" And I said: "If only you had come in the early days!"'

He explains, 'Even amongst local communities the Koti people have a reputation for being hard-nosed businessmen.'

'The coming of the gospel has led to transformation. The wider community acknowledges that the followers of Jesus have, for example, fewer marital problems. The believers' place in society is now respected and the church continues to grow. There are now about 30 congregations with about 8,000 members.'

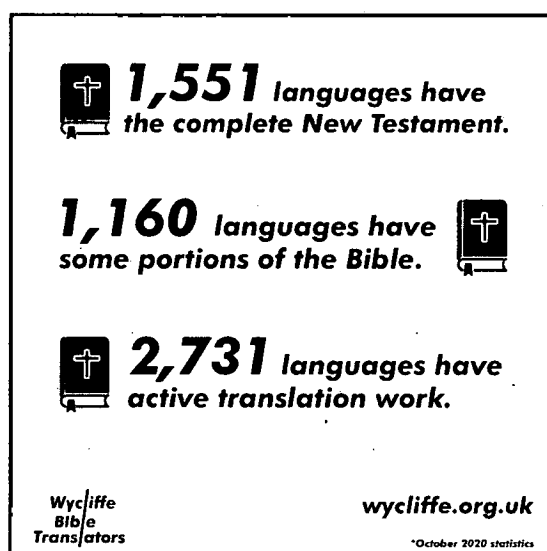
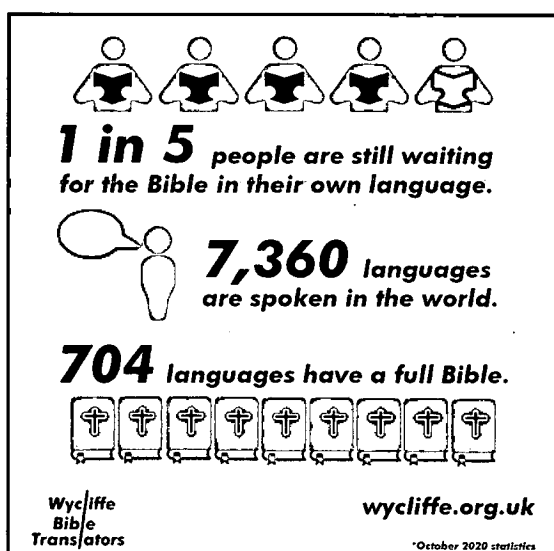
Achievements and performance

As one of the world's largest participants in the global Bible translation effort, Wycliffe Bible Translators and our supporters continued to play a significant role in seeing the work accelerate. Despite the pandemic, Bible translation continued to progress apace and in the last year:

- More people have the Bible in their language – now 704 languages. Like the speakers of the Huichol language in Mexico. One Huichol speaker said: 'We are so happy that we now have the complete Bible, the Old and New Testaments.'
- More people have the New Testament in their language – now 1,551 languages. Like the people who speak Samburu in Kenya. Julia Leaduma, a Samburu woman receiving the New Testament for the first time, said: 'Today is a day of happiness for Samburus, because we now have our own Bible.'
- More people have some portions of the Bible – now 1,160 languages. Like the speakers of Ashe in Nigeria. The Ashe Chief, Bisa, said: 'I never imagined that one day I would hear Scripture being read in the Ashe language.'

- More people have been encouraged to engage with the translated word of God, often in innovative ways. Like speakers of an Arabic dialect – thanks to Wycliffe supporters the Beatitudes have been designed into a beautiful poster, distributed as a way of building bridges for Muslims to read the Bible itself and come to know Jesus.
- More people have translation programmes at work in their languages – now 2,731 languages. Like the Ceren* people who live in a part of Asia hostile to the gospel. The first steps towards Bible translation have been completed with the official acceptance of the Ceren alphabet. A Ceren leader wanted to pass this message onto Wycliffe supporters: 'Where many do not care about us and do not see us, you have cared, you have seen. Thank you!'

With an estimated 7,360 languages in use worldwide, we are grateful to God and to those who support this work for the progress being made towards seeing our vision become a reality.



This progress is being supported by an internal change process across four areas which seeks to increase the capacity of the organisation significantly to respond to the pressing need to make God's word available to all people. Achievements across the four areas are:

1. Identifying new members and volunteers

- 4 new members joined Wycliffe during the year to support the Bible translation effort in places such as Northern Nigeria. In hard to access regions without a strong local church, there is a vital need for highly skilled personnel needed to support an increasing volume of Bible translation programmes.
- 115 enquirers (potential members) were engaged with throughout the year to help them discern if joining Wycliffe was right for them.

- Approximately 250 people attended our events to help those considering Wycliffe explore all the possibilities on offer, as for the first time we experimented with running the events virtually.
- 58 volunteers were supported to serve in areas as diverse as computer programming, speaking in churches and serving as guest Bible scholars. The launch of a volunteer programme was designed to deepen our relationship with existing church supporters, increase our capacity to engage with new churches, and thereby increase prayer, membership applications and income. Following the disruption to church gatherings caused by the coronavirus pandemic, the programme was put on hold.

2. Growing our supporter base

- Covid-19 caused financial challenges for charities across the spectrum and we are not exempt, with a fall in church income as churches tightened belts or simply weren't inviting world mission speakers to join them on Sundays as they gathered online instead.
- Income for members stayed stable despite a year of uncertainty, and non-member income grew 19% to £1.57m as supporters responded with incredible generosity during the pandemic. The drop in church income was thereby more than offset by growth from Trusts and Key Supporters. Investment has been made in Key Supporter and Legacy fundraising in order to steward our resources wisely to generate greater return during the current year.

John Shepherd, Vicar of Emmanuel Church, Chesham, says:

'It has been a privilege for us at Emmanuel to partner with the Flame* people in the translation of their New Testament. 'We hope that one day, by God's grace, we might meet around the throne of God some of the Flame* people who came to know Jesus as they read of him in their new Bibles.'

*names changed for security reasons

3. Resourcing our people and our partners

- Many members serving in locations around the world needed to return to, and remain in, the UK due to the covid-19 pandemic. In the majority of cases they were able to continue their work online, supporting national colleagues overseas, following our strategy of having local people leading and owning the translation work themselves with Wycliffe members on hand to provide mentoring and training where needed.
- Funding of £943k was provided to 55 projects across Africa and Asia, along with guidance and expertise. This funding included support for the training and salaries of over 100 local translators and project workers throughout the year.
- Notable milestones achieved through the year included the dedication of the first translations of New Testaments in the Flame*, Aghem and Tunen languages, spoken by more than 680,000 people as well as the completion of translation of the Bible into Konni, a language spoken in Northern Ghana.

4. Enhancing operational support

- Previous investment in our internal systems meant that we were in a strong position to respond to the coronavirus restrictions, able to rapidly and seamlessly transition staff to working from home, with an overall increase in reported productivity. No employees were furloughed, with some roles being redirected as necessary.
- An online staff training portal was developed to support our learning goals, and work to continuously streamline our finance systems made good progress with almost all legacy software now removed.
- Prior to the covid-19 pandemic we had begun the search process for a new main office with the intention of relocating during 2020 or 2021. Our experience of working from home led us to reconsider this plan during the year, and subsequent to the year end led to a re-evaluation of our need for office space (see Future plans).

Financial review

We continue to be deeply thankful to God for the many individual donors, charitable trusts, and churches who give so generously.

Total income for the year was £7,185k (2019: £7,257k), with donations and legacies providing 98% of this total (2019: 98%), including:

- £5,096k given for the work of members (2019: £5,097k);
- £766k donations for specific translation projects and funds (2019: £732k);
- £847k from unrestricted donations and other income (2019: £611k);
- £370k from legacies (2019: £690k);
- £106k from investment income (2019: £127k).

Total expenditure for the year was £7,828k (2019: £8,189k), with charitable expenditure representing 96% of this total (2019: 94%), comprising:

- £4,930k to support members (2019: £4,969k);
- £1,137k to support translation partners and programmes (2019: £1,276k);
- £515k to engage churches/supporters in the Bible translation movement (2019: £535k);
- £918k to provide support services (2019: £888k);
- £329k to raise funds (2019: £520k).

The Flame* team gave a copy of the New Testament to a Muslim leader the team had developed a good relationship with. 'We weren't sure how he would react,' Pastor Paul* says. 'But we could sense that he felt he had received a great treasure. He went to the floor, almost kneeling to thank us as he embraced the New Testament in his own language and said: "This is the kingdom of God that you have brought me. Its value is incalculable!"'

*names changed for security reasons

The year ended with a deficit of £739k (2019: £793k) after net investment gains/losses. This deficit reflects planned expenditure, drawn from the 'growth of ministry fund', for our strategic plan objectives for the next three years. In line with this a further deficit of up to £682k is planned for the current financial year ending 30 September 2021.

The balance sheet remains strong with net assets of £6,024k (2019: £6,763k) comprising:

- Long term investments, under professional management, of £1,704k (2019: £5,708k);
- Net current assets of £4,320k (2019: £1,011k) which includes cash of £4,035k (2019: £881k);
- Fixed assets fully depreciated (2019: Net book value £44k).

During the year, the trustees decided to liquidate all the short term fund and £500k of the long term fund and hold these amounts in cash or cash equivalents in order to minimise the risk of loss during the medium term, given the uncertainties arising from Covid-19.

Reserves policy

Wycliffe's funds were principally derived from proceeds of the sale of the Wycliffe Centre in 2013, which was sold to enable clear focus on our core strategic purpose. We acknowledge that these funds have been given to us by God to be directed towards our charitable aims. This includes current charitable activities as well as strategic investments over a number of years to increase our capacity to become more effective in meeting the long-term need for Bible translation around the world.

The trustees have therefore established the following reserve funds:

- General fund of £1,100k to cover six months of operating costs (2019: £1,053k);
- Growth of ministry fund of £943k to provide for our strategic operational investment programme over a number of years to grow our ministry (2019: £1,394k)
- Training fund of £257k for member training and a strategic review of training needs (2019: £347k);
- Project sustainability fund of £557k to ensure the continuity of translation programmes we support in case of a shortfall of donations or currency fluctuations (2019: £580k);
- Future building requirements fund of £2,000k (2019: £2,000k);
- Accelerating translation impact fund of £775k to enable innovation for accelerating Bible translation impact (2019: £775k).

Investment policy

Our long term investment portfolio is managed by Rathbones. The trustees engage actively with them about the performance of the investments.

We have an ethical approach to investment. In selecting investments, Rathbones aims to invest in companies that are aware both of their wider responsibilities and the opportunities that will

arise from the need for a more sustainable society and which also meet our environmental, social and governance considerations. Our investment policy specifically excludes companies whose principal business is in armaments, gambling, pornography, tobacco or alcohol.

Cash is held on deposit with a bank or invested in a minimum risk cash fund with CCLA, which can be accessed immediately.

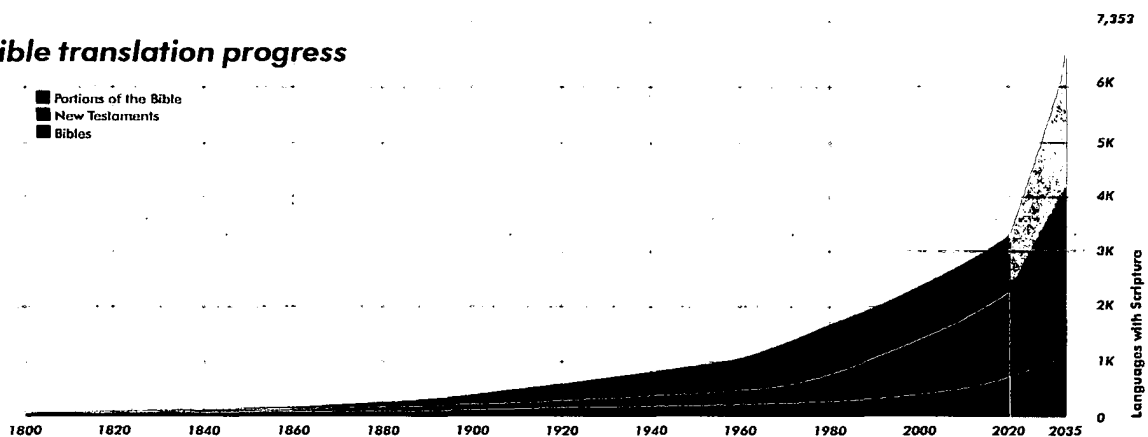
Future plans

There are currently over 2,700 active projects around the world in the global Bible translation movement, more than ever before. This growth in activity is in large part due, under God, to the focus over the last two decades by Wycliffe and our key partners on accelerating progress by multiplying the number of organisations participating, training local leaders, and investment in technology. It has been possible because God has been working through growing numbers of people, churches and trusts who are praying and giving.

As a consequence, with so much work currently in progress and due to begin, we are now on the brink of historic change. With our supporters' backing, in 15 years we could see:

- 95% of people having the Bible in their language (currently 80%)
- 99.9% of people with the New Testament in their language (currently 90%)
- 100% of people having access to some Scripture in a language that speaks to them effectively (currently 255 million people have no Scripture)

Bible translation progress



Given the significant progress already made within our strategic plan, we intend to continue investing from the designated 'growth of ministry' fund to grow the organisation, increasing our effectiveness and securing our sustainability as we push forward the work of Bible translation. Activities will be kept under review as we continue to consider how best to further develop and sustain our work.

During the 2020-21 year we have planned activities and outcomes across four main areas:

1. Identifying new members and volunteers

- Re-start the volunteer programme delayed by the coronavirus pandemic, aiming at 25 trained volunteer speakers for churches, 25 volunteer church representatives, and 10 trained event volunteers.
- Run our discovery events for potential new members (Discover, Explore, Experience, GradTeam) online – and offline when covid-19 regulations permit.
- Review our connections with Bible colleges to better engage with the colleges and their students, offering short term placement options which could attract future members.
- Support the School of Language and Scripture (SLS) at Moorlands College, at which members are trained, to improve recruitment and access to the MA programme. including through delivering blended and fully online learning.

2. Growing our supporter base

- Raise prayer for translation programmes and the people serving them, making it easy for our supporters to pray intelligently, letting them know the difference their prayers are making and, in turn, praying for them.
- Raise £1.57m in non-member donation income, supported by seeing 1,200 new donors supporting Wycliffe and growing the number of regular donors to 1,000 to provide sustainable income for the long-term work of Bible translation.
- Delivering proactive supporter care by embedding a culture of care for supporters across the organisation, including by modelling excellence in the new Supporter Care team.

3. Resourcing our people and our partners

- Continue our gradual expansion of proactive member care and coaching, to promote member welfare and ministry effectiveness.
- Strengthen resources for families and Third Culture Kids (TCKs).
- In coordination with key partners, develop and implement a standardised monitoring tool for translation programmes, to facilitate improved project management, coordination and reporting.
- Develop capacity building by increasing the number of national workers being trained, offering ongoing support.

4. Upgrade staff productivity support

- Trial a new pattern for office life in which staff work primarily from home, gathering for meetings, allowing us to replace our main office with a small administrative hub. This is considered likely to be our preferred mode for a post-pandemic world of work.
- Invest in a new system for donations processing, to improve automation and provide better service to supporters.

Structure, governance and management

Governing documents

Wycliffe UK Ltd is a company limited by guarantee, and governed by its Memorandum of Association (October 2007) and Articles of Association (June 2008). It is registered as a charity with the Charity Commission and the Office of the Scottish Charity Regulator. Membership is open to anyone over the age of 18 able to affirm the Doctrinal Basis and wishing to serve in support of Bible translation. Each member with voting rights agrees to contribute £1 in the event of the company being wound up whilst they are a member or within one year of ceasing to be a member.

Organisational structure

The Board of Trustees oversees the charity and normally meets quarterly. A sub-committee covers finance and legal matters, another covers HR issues and safeguarding; other advisory groups are formed as required. The Executive Director is appointed by the trustees to manage the day-to-day operations with delegated authority within terms approved by the trustees through a Governance Policy. The Executive Director is supported by a leadership team.

Trustee appointment, induction and training

New trustees are normally recruited by direct invitation from the existing board members and are identified either by the board members, by referral to the board, or by external advertising. In extending invitations to individuals, account is taken of the skills and diversity present and needed around the board table. Once mutual agreement as to the suitability of the appointment has been established, new trustees may be appointed to serve in association with the board until the next round of board elections which take place every two years. New trustees and those standing for re-election are elected by the voting membership and normally serve for a term of four years.

Induction of potential trustees includes provision of information on the requirements of being a charity trustee and company director as well as the governing documents and relevant guidelines from the Charity Commission and Companies House. They are invited to attend board meetings and other activities to familiarise themselves with the organisation. Trustees are encouraged to attend appropriate external training events where this will facilitate the undertaking of their role.

Charity Governance Code

The trustees refer to the Charity Governance Code and seek to implement the recommendations in continually aiming for best practice and ongoing improvement. Two current trustees have held office longer than the recommended maximum of three terms: in both cases this is for the benefit of the charity since one brings long experience of the wider global work of the charity's international partners and the other long experience of relating to businesses and other charities committed to this sector of work.

Personnel

Wycliffe is a membership organisation, currently with 428 members of whom 291 have voting rights. Members are not employees and so receive no salary from the organisation but are supported through the generosity of churches, friends, family and other donors. Donations for such member support are received by Wycliffe as restricted income. The majority of members are assigned to serve language programmes around the world in collaboration with partner organisations.

Non-voting members include those still in training or early assignment, together with retirees and honorary members recognised for outstanding contribution through their employed or volunteering roles.

In addition to members, personnel included an average of 36 employees and around 58 volunteers. The roles undertaken by volunteers were almost all part time, covered a range of functions and totalled around 12,000 hours.

Remuneration of key management personnel

The trustees, who also serve as company directors, consider the key management personnel to be the board of trustees and the leadership team.

None of the trustees receive any remuneration or other benefit from their work with the charity. Trustees are required to disclose all relevant interests including those with any related parties and in accordance with the Governance Policy withdraw from decisions if any conflict of interest should arise. Details of trustee expenses and related party transactions are given in note 11 to the financial statements.

Salaries of the leadership team are set by the trustees with advice from the People Committee and reviewed annually with reference to charity sector benchmarks. The remuneration and benefits received by key management personnel is stated in note 9 to the financial statements.

Risk management

Our risk management strategy comprises:

- an annual review of the principal risks and uncertainties that the charity faces;
- policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

In particular, this process has identified the following primary risks:

- Adapting to changing trends that influence our stakeholders: We need to continually adapt both in the way we relate to funders, projects and personnel and to current

global developments. Providing adequate oversight of trends, in a way that empowers our teams and helps us communicate effectively with our supporters, is essential.

- Commitment to long-term projects whilst managing income uncertainty: Where projects have limited income streams, there is an increased pressure for sustainable income in order to maintain the project. We value partnerships that help mitigate the effect of this risk, as any reduction in project support income can have a serious effect on our partners and translation programmes.

The strategic plan was developed with reference to this risk management strategy. The trustees review risk management issues on a quarterly basis, and conduct a full risk review annually.

Our risk preparation was tested during the year by the covid-19 pandemic and consequent lockdowns. We are glad to report that we were able to adapt rapidly to these changes, with minimal impact on our day-to-day operations.

Safeguarding and whistleblowing

We are committed to providing a safe and trusted environment for our personnel, those we serve, and their families. We require the highest ethical and moral standards from all our personnel and take misconduct seriously. An independent reporting service is provided to encourage anyone to bring safeguarding or whistleblowing concerns to our attention. During the year no safeguarding issues were reportable to the Charity Commission (2019: none).

Fundraising

We are committed to ensuring that all fundraising is carried out in an ethical and godly manner, and have an Ethical Fundraising Policy to guide our practice in this area. The charity has registered with the Fundraising Regulator, and complies with its Code of Fundraising Practice. We do not engage outside agents to approach the public on our behalf.

We appreciate and encourage feedback, whether positive or negative. During the year we received two fundraising complaints (2019: two). One was anonymous and so not resolved, for the other an appropriate response was made and it was resolved in a timely manner.

We seek to protect vulnerable people and others from unreasonable intrusion when receiving our fundraising communications. We monitor the responses to these communications together with feedback and requests for change, to ensure that recipients are in no way pressured into doing anything that they do not wish to do. We remove recipients from our mailing list whenever asked.

Related companies

Details of dormant subsidiary companies are given in note 21 to the financial statements. These are retained for name protection purposes only.

Corporate directory

Wycliffe UK Ltd operates under the name of Wycliffe Bible Translators.

Charity registration numbers	251233 (England and Wales) SC039140 (Scotland)
Company registration	Limited by guarantee, number 819788

Trustees

David Steinegger	Chair
Jane Showell-Rogers	Vice-Chair
Kevin Ashman	Secretary
Rebecca Benton	Chair of People Committee
Keith Cival (until 19 June 2020)	Chair of Finance & Legal Committee (until 17 June 2020)
Joe Kelly	
Ian Kirby	
Kenneth MacKenzie	
Robin Peake (until 24 February 2020)	
James Turner (from 18 March 2020)	Chair of Finance & Legal Committee (from 17 June 2020)
Roger Welch	

Leadership team

James Poole	Executive Director
Ian Buchanan (until 14 February 2020)	Director for Supporter Engagement
Andrew Chard (until 30 Sept 2020)	Director for International Partnerships
Neil Graham	Director for Churches
Claire Hollis	Director of Finance & Operations
Robin Peake (from 4 May 2020)	Director for Supporters
Ann Saunders	Director for People

Bankers

National Westminster Bank plc, Commercial Banking Chilterns, 2nd Floor, Rapid House, 40 Oxford Road, High Wycombe, HP11 2EE

Investment managers

Rathbone Investment Management Ltd, 8 Finsbury Circus, London, EC2M 7AZ
CCLA Fund Managers Ltd, Senator House, 85 Queen Victoria Street, London, EC4V 4ET

Solicitors

Edward Connor Solicitors, 41 The Point, Market Harborough, LE16 7QU

Auditors

Critchleys Audit LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP

Registered office

Wycliffe UK Ltd, The Hub, Easton Street, High Wycombe, HP11 1NJ

A change of registered address is planned during 2021.

Principal office and primary postal address

Wycliffe Bible Translators, PO Box 1594, High Wycombe, HP11 9NA

A change of principal office and postal address is planned during 2021.

Other offices

Wycliffe Bible Translators, Skainos Square, 239 Newtownards Road, Belfast, BT4 1AF

Wycliffe Bible Translators, 10 Palmerston Place, Edinburgh, EH12 5AA

Wycliffe Bible Translators, % EMW, Waterton Cross Business Park, South Road, Bridgend, CF31 3UL

Statement of trustees' responsibilities

The trustees (who are also directors of Wycliffe UK Ltd for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice applicable to charities;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable

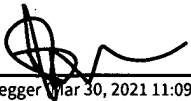
accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

So far as the trustees are aware at the time of approving the trustees' report:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the trustees on 24 March 2021 and signed on their behalf by:



David Steinegger (Mar 30, 2021 11:09 GMT+1)

David Steinegger
Chair

Then Jesus came to them and said, "All authority in heaven and on earth has been given to me. Therefore go and make disciples of all nations, baptising them in the name of the Father and of the Son and of the Holy Spirit, and teaching them to obey everything I have commanded you. And surely I am with you always, to the very end of the age."

Matthew 28:19-20 (NIV)

Independent auditor's report to the members of Wycliffe UK Limited

Opinion

We have audited the financial statements of Wycliffe UK limited (the "Charity") for the year ended 30 September 2020 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 30 September 2020 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Robert Kirtland (Senior Statutory Auditor)

For and on behalf of Critchleys Audit LLP (Statutory Auditor)

Beaver House

23-38 Hythe Bridge Street

Oxford

Apr 6, 2021


WYCLIFFE UK LTD
Statement of Financial Activities
(including the income and expenditure account)
For the year to 30 September 2020

	Note	Unrestricted funds £	Restricted funds £	2020 Total £	Unrestricted funds £	Restricted funds £	2019 Total £
Income from:							
Donations and gifts	2	804,213	5,862,469	6,666,682	589,612	5,828,975	6,418,587
Legacies		271,020	98,834	369,854	658,337	31,895	690,232
		1,075,233	5,961,303	7,036,536	1,247,949	5,860,870	7,108,819
Investments		106,338	-	106,338	126,561	-	126,561
Charitable activities		17,123	-	17,123	15,463	-	15,463
Other		25,129	-	25,129	5,977	-	5,977
Total Income	2	1,223,823	5,961,303	7,185,126	1,395,950	5,860,870	7,256,820
Expenditure on:							
Raising funds	4	328,572	-	328,572	519,649	-	519,649
Charitable activities	5	1,344,030	6,155,752	7,499,782	1,580,379	6,088,841	7,669,220
Total Expenditure		1,672,602	6,155,752	7,828,354	2,100,028	6,088,841	8,188,869
Net gains/(losses) on investments	13	(95,619)	-	(95,619)	138,906	-	138,906
Net Income/(expenditure)		(544,398)	(194,449)	(738,847)	(565,172)	(227,972)	(793,143)
Transfers between funds	17,18	(16,055)	16,055	-	(76,715)	76,715	-
Net movement in funds		(560,453)	(178,394)	(738,847)	(641,887)	(151,257)	(793,143)
Reconciliation of funds							
Total funds brought forward		6,192,467	570,314	6,762,782	6,834,354	721,571	7,555,925
Total funds carried forward		5,632,014	391,920	6,023,934	6,192,467	570,314	6,762,782

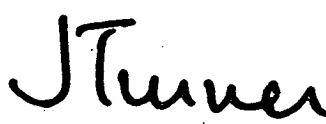
WYCLIFFE UK LTD
Balance sheet as at 30 September 2020

	Notes	30 September 2020		30 September 2019	
		£	£	£	£
Fixed assets					
Tangible assets	12		0		43,629
Investments	13		1,704,180		5,707,887
Total fixed assets			1,704,180		5,751,516
Current assets					
Debtors	14	538,792		446,675	
Cash at bank and in hand		4,034,591		880,697	
Total current assets		4,573,383		1,327,372	
Liabilities:					
Creditors: Amounts falling due within one year	15	253,629		316,106	
Net current assets			4,319,754		1,011,266
Total net assets or liabilities			6,023,934		6,762,782
Funds					
Unrestricted funds:	17				
General fund			1,100,000		1,053,115
Designated funds			4,532,014		5,139,353
Total unrestricted funds			5,632,014		6,192,468
Restricted funds	18		391,920		570,314
Total charity funds			6,023,934		6,762,782

The financial statements of Wycliffe UK Ltd., registered number 819788, were approved by the Board on 24 March 2021 and signed on its behalf by:


 David Steinegger (Mar 30, 2021 11:09 GMT+1)

David Steinegger
 Chairman


 James Turner
 Treasurer

WYCLIFFE UK LTD
Statement of Cash Flows
For the year to 30 September 2020

	30 September 2020		30 September 2019	
	£	£	£	£
Cash flows from operating activities:				
Net cash provided by (used in) operating activities		(860,531)		(1,145,606)
Cash flows from investing activities:				
Dividends and interest from investments	106,338		126,561	
Proceeds from the sale of property, plant and equipment	-		-	
Purchase of property, plant and equipment	-		(87,258)	
Proceeds from sale of investments	3,975,710		1,566,286	
Purchase of investments	(284,769)		(1,281,630)	
Movement in investment cash	217,147		101,289	
Net cash provided by (used in) investing activities		<u>4,014,426</u>		<u>425,248</u>
Change in cash and cash equivalents in the reporting period		3,153,894		(720,358)
Cash and cash equivalents at the beginning of the reporting period		880,697		1,601,055
Cash and cash equivalents at the end of the reporting period		<u><u>4,034,591</u></u>		<u><u>880,697</u></u>
Reconciliation of net income to net cash flow from operating activities				
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		(738,847)		(793,143)
Adjustments for:				
Depreciation charges		43,629		47,064
Unrealised (gains)/losses on investments		95,619		(138,906)
Dividends and interest from investments		(106,338)		(126,561)
Loss/(profit) on the sale of fixed assets		-		-
(Increase) / decrease in debtors		(92,117)		105,566
(Decrease) / increase in creditors		(62,477)		(239,626)
Net cash provided by (used in) operating activities		<u><u>(860,531)</u></u>		<u><u>(1,145,606)</u></u>
Analysis of cash and cash equivalents				
Cash at bank and in hand		4,034,591		880,697
Total cash and cash equivalents		<u><u>4,034,591</u></u>		<u><u>880,697</u></u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2020

1. Accounting policies

Statement of compliance

Wydiffé UK Ltd is a charitable company limited by guarantee, incorporated in England, number 819788. The charity registered number in England and Wales is 251233 and in Scotland is SC039140. The registered office is The Hub, Easton Street, High Wycombe, HP11 1NJ. The nature of operations is the activity of religious organisations and its principal activities are the work of Bible Translation, Scripture Use and Literacy.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are as follows:

a) Basis of preparation and assessment of going concern

Wydiffé UK Ltd is a public benefit entity. The financial statements have been prepared under the historical cost convention, modified by the revaluation of investments to market value, and in compliance with the Companies Act 2006, the Charities Act 2011, FRS 102 The Financial Reporting Standard, and the Charities SORP (FRS 102).

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

b) Group financial statements

These accounts incorporate the results of the charity and exclude any information for its wholly owned dormant subsidiary companies which are detailed in note 21 of these accounts.

c) Income

Voluntary income arising from donations, gifts and legacies is included in the Statement of Financial Activities when the charity is legally entitled to the income, it is probable the income will be received and the amount can be quantified with reasonable accuracy.

For legacies, entitlement is taken as the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material.

Gift Aid arising from donors' gifts is applied to the same fund as the donation, unless stipulated otherwise by the donor, and in the accounting period in which the gift was received.

Interest received is credited to general funds by agreement of the membership.

Income from other charitable activities is recognised as earned (as the related services are provided).

Investment income is recognised on a receivable basis.

d) Expenditure

All expenditure is recognised when a liability is incurred and has been classified under headings that aggregate all costs related to that particular heading.

Costs of raising funds are those costs incurred in attracting voluntary income.

Costs of charitable activities, including grants made, are expenses directly incurred in achieving the objectives of the charity.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Those costs not directly attributable to one particular activity are allocated on a percentage basis, which reflects an estimate of usage.

Support costs are not charged to some restricted funds as they can not be easily quantified and assessment is taken to cover some of these costs.

Grants payable are payments made to institutions or individuals in the furtherance of the charitable objects of the charity and are recognised when a constructive obligation arises and the trustees have agreed to pay the grant.

WYCLIFFE UK LTD

Notes to Accounts for year ended 30 September 2020

1. Accounting policies (continued)

e) Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Tangible fixed assets costing more than £5,000 are capitalised. Depreciation is provided at the following rates on a straight line basis so as to write off each asset over its expected useful working life:

Computer equipment	Between 3 and 5 years
Furniture and other equipment	Between 3 and 10 years
Leasehold Improvements	The term of the lease

f) Investments

Listed investments are stated at market value. Realised and unrealised gains are reflected through the Statement of Financial Activities.

g) Cash at bank and in hand

Cash at bank and in hand includes all cash equivalents held as short-term liquid investments with maturities of three months or less.

h) Pension costs

The charity operates a group Auto Enrolment qualifying pension defined contribution scheme, for employees. The amount charged in the Statement of Financial Activities is the charity's contributions payable for the year.

i) Foreign currencies

Transactions in foreign currencies are translated to sterling at rates ruling at the date of the transaction. Assets and liabilities are translated into sterling at the rate of exchange ruling at the balance sheet date.

j) Leased assets

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership have passed to the charity, are recorded in the balance sheet as fixed assets and future obligations are included in creditors net of finance charges. Payments are apportioned between the capital element and the finance element which is charged to the Statement of Financial Activities as interest.

The costs of operating leases are charged to expenditure as they are due and payable.

k) Funds

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes as detailed in note 17 to these accounts.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors or which have been raised by the charity for particular purposes as detailed in note 18.

l) Volunteer services

The charity benefits from the services of volunteers who spend many hours assisting in various areas as required. The trustees are of the opinion that the volunteers' services are not reasonably quantifiable or measurable and therefore no cost is represented in the financial statements.

m) Judgements and key sources of estimation uncertainty

In preparing the Financial Statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure on contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

In the opinion of the trustees, there are no judgements or key sources of estimation uncertainty in the preparation of the accounts.

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2020

2. Income

Donations and gifts

	Unrestricted funds	Restricted funds	2020 Total
	£	£	£
Member ministry support	-	5,066,167	5,066,167
Project and other funds	-	726,735	726,735
Retirement and supplementary	-	30,086	30,086
Other gifts and donations	804,213	39,481	843,694
	<u>804,213</u>	<u>5,862,469</u>	<u>6,666,682</u>
	Unrestricted funds	Restricted funds	2019 Total
	£	£	£
Member ministry support	-	5,059,825	5,059,825
Project and other funds	-	697,887	697,887
Retirement and supplementary	-	36,951	36,951
Other gifts and donations	589,612	34,313	623,925
	<u>589,612</u>	<u>5,828,976</u>	<u>6,418,588</u>

Gifts received for the ministry of specific members of the charity are forwarded to the specified member after the deduction of a ten percent assessment. Assessment is also taken upon receipt on gifts for projects and other funds. Retirement and supplementary funds enable the charity to make allocations to any of its members who do not receive sufficient funds for basic subsistence from other sources.

Part of the assessment deducted by the charity is used to support partner organisations and is passed on together with the amounts forwarded to members as shown in note 7 to these accounts.

Total Income

	2020 Total	2019 Total
	£	£
Individuals	3,956,825	3,756,356
Churches	1,523,439	1,625,038
Trusts and other organisations	1,228,670	1,058,632
Legacies	369,854	690,233
Investments	106,338	126,561
	<u>7,185,126</u>	<u>7,256,820</u>

3. Expenditure

	Staff costs	Direct costs	2020 Total	2019 Total
	£	£	£	£
Expenditure on raising funds (note 4)	181,938	146,634	328,572	519,649
Charitable activities (note 5)	1,136,673	6,363,109	7,499,782	7,669,220
	<u>1,318,611</u>	<u>6,509,743</u>	<u>7,828,354</u>	<u>8,188,870</u>

4. Expenditure on raising funds

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
	£	£	£	£
Raising donations and legacies	309,316	-	309,316	495,688
Investment management costs	19,256	-	19,256	23,961
	<u>328,572</u>	<u>-</u>	<u>328,572</u>	<u>519,649</u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2020

5. Expenditure on charitable activities

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Supporting members				
Member ministry support	-	4,642,882	4,642,882	4,626,955
Member Care	143,905	-	143,905	145,069
Training	97,974	111	98,085	135,014
Retirement and other support	-	45,407	45,407	61,881
	<u>241,879</u>	<u>4,688,400</u>	<u>4,930,279</u>	<u>4,968,920</u>
Supporting projects				
Project funding and associated costs	143,451	760,938	904,389	1,029,984
Contributions to partner organisations	24,316	208,549	232,865	246,335
Supporting churches and supporters				
Supporter engagement	312,916	373	313,288	319,004
Church engagement	194,596	6,787	201,383	216,478
	<u>917,158</u>	<u>5,665,046</u>	<u>6,582,204</u>	<u>6,780,721</u>
Support costs (note 6)	408,116	490,706	898,822	868,794
Governance	18,756	-	18,756	19,705
	<u>1,344,030</u>	<u>6,155,752</u>	<u>7,499,782</u>	<u>7,669,220</u>

6. Support costs

	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
IT	72,401	96,627	169,028	180,151
Finance	89,195	136,668	225,863	195,876
Office accommodation	47,559	61,864	109,423	144,501
Administration	155,332	195,547	350,879	301,202
Depreciation	43,629	-	43,629	47,064
	<u>408,116</u>	<u>490,706</u>	<u>898,822</u>	<u>868,794</u>

7. Analysis of grants

	Grants to Institutions £	Associated costs £	2020 Total £	2019 Total £
SIL International	697,734	58,962	756,696	815,959
Members of Wycliffe Global Alliance				
Association Centrafricaine pour la Traduction de la Bible et l'Alphabétisation (ACATBA)	35,703	-	35,703	52,586
Bible Translation and Literacy, East Africa (BTL)	50,617	7,151	57,768	53,151
Ghana Institute of Linguistics, Literacy and Bible Translation (GILLBT)	48,514	-	48,514	62,846
Other	80,614	15,274	95,888	118,216
Other Organisations				
Foundation for the Development of the People of Aru (YPSA)	28,814	-	28,814	34,792
Moorlands College	35,020	883	35,903	33,940
Reddiffe College	-	-	-	68,046
Other	<u>44,303</u>	<u>11,116</u>	<u>55,419</u>	<u>24,974</u>
	<u>1,021,319</u>	<u>93,386</u>	<u>1,114,705</u>	<u>1,264,510</u>

The grants to SIL International are to fund SIL translation programmes around the world, and to meet related support costs. They are included in expenditure for Training and Supporting projects.

The grants to Reddiffe and Moorlands Colleges relate to the collaboration with Wycliffe in running the Centre for Linguistics, Translation and Literacy and the School of Language and Scripture (SLS) respectively.

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2020

8. Net income/(expenditure)

	2020	2019
	£	£
This is stated after charging/(crediting):		
Depreciation	43,629	47,064
Auditors remuneration - audit	11,232	10,800
- other services	2,856	120
Exchange rate (gains)/losses	3,182	-
Operating lease rentals	130,029	118,575
	<u>130,029</u>	<u>118,575</u>

9. Staff costs

	2020	2019
	£	£
Wages and salaries	1,079,911	1,054,647
Social security costs	103,639	96,924
Pension costs	135,061	93,497
	<u>1,318,611</u>	<u>1,245,068</u>

The average number of employees during the year was 36 (2019: 38).

No employees earned more than £60,000 in the year (2019: Nil).

The remuneration for the year of the key management personnel was £328,974 (2019 : £316,546).

At the year end £6,285 (2019: £9,593) was payable to the pension scheme.

Redundancy and termination payments are accounted for in the period in which notice was given. During the year, such payments amounted to £25,648 (2019: £21,600) and were charged to unrestricted funds.

10. Taxation

The charity is a registered charity and in accordance with section 478 of the Corporation Taxes Act 2010 is exempt from taxation on its income and gains where they are applied for charitable purposes.

11. Trustees remuneration and related party transactions

No member of the board of trustees received any remuneration during the year (2019: same). Seven (2019: nine) trustees were reimbursed £874 (2019: £3,847) for travelling expenses on behalf of the charity, whilst £165 of expenses were incurred directly, none of which related to travel.

Donations were received, both unrestricted and restricted, without any conditions attached, amounting to £62,805 (2019: £27,091) from nine (2019: six) trustees and twelve (2019: fourteen) other related parties during the year. There were no other related party transactions.

12. Tangible fixed assets

	Furniture and equipment	Total
	£	£
Cost		
At 1 October 2019	167,950	167,950
Additions	-	-
Eliminated on disposals	-	-
At 30 September 2020	<u>167,950</u>	<u>167,950</u>
Depreciation		
At 1 October 2019	124,321	124,321
Charge for the year	43,629	43,629
Eliminated on disposals	-	-
At 30 September 2020	<u>167,950</u>	<u>167,949</u>
Net book value, 1 October 2019	<u>43,629</u>	<u>43,629</u>
Net book value, 30 September 2020	<u>-</u>	<u>-</u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2020

13. Fixed asset investments

	2020
	£
At Market value	
At 1 October 2019	5,707,887
Additions at cost	284,769
Disposals at open market value	(3,975,710)
Losses in market value on revaluation	(381,757)
Realised gains on disposal	286,138
Movement in investment cash	(217,147)
At 30 September 2020	<u>1,704,180</u>
At cost	
At 1 October 2019	4,927,767
Additions	284,769
Disposals at cost	(3,601,662)
Movement in investment cash	(217,147)
At 30 September 2020	<u>1,393,727</u>

The portfolio is structured in investments including listed securities, in the furtherance of the charity's objectives. The short term reserve fund was liquidated during the year as a means of risk management for the short to medium term.

14. Debtors

	2020
	£
Prepayments and accrued income	168,248
Tax recoverable under Gift Aid	89,361
Other debtors	281,183
	<u>538,792</u>

15. Creditors: amounts falling due within one year

	2020
	£
Amounts due to members	87,122
Trade creditors	38,483
Taxation and social security costs	41,686
Other creditors	22,896
Accruals	63,442
	<u>253,629</u>

16. Financial commitments

	2020
	£
The charity had total commitments under non-cancellable operating leases as follows:	
Property leases:	
Not later than one year	24,990
Later than one year and not later than five years	2,750
	<u>27,740</u>

WYCLIFFE UK LTD
Notes to Accounts for year ended 30 September 2020

17. Unrestricted funds

	At 1 October 2019	Incoming resources (incl. unrealised gains)	Resources expended	Transfers	At 30 September 2020
	£	£	£	£	£
General fund	1,053,116	1,128,205	(1,622,541)	541,220	1,100,000
Designated funds					
Tangible fixed assets	43,629	-	(43,629)	-	-
Training needs of members	346,983	-	-	(90,474)	256,509
Growth of ministry	1,393,956	-	-	(450,746)	943,210
Future building requirements	2,000,000	-	-	-	2,000,000
Project sustainability	579,783	-	(6,433)	(16,055)	557,295
Accelerating translation impact	775,000	-	-	-	775,000
	<u>5,139,351</u>	<u>-</u>	<u>(50,062)</u>	<u>(557,275)</u>	<u>4,532,014</u>
Total unrestricted funds	<u>6,192,467</u>	<u>1,128,205</u>	<u>(1,672,603)</u>	<u>(16,055)</u>	<u>5,632,014</u>

The general fund represents the available unrestricted funds of the charity which are not designated for a particular purpose. All returns on investments including income net of management expenses and gains and losses are included in the general fund.

The training fund is set aside for the development of strategic member training.

The growth of ministry fund is set aside for the development of the ongoing work of the charity. As part of the strategic plan, the trustees have plans to spend down the balance of the fund over the short to medium term in line with strategic objectives.

The future building funds are amounts set aside from the proceeds of the sale of the Wycliffe Centre in 2013 for the purchase of a property for the operational requirements of the charity.

The project sustainability fund is set aside to cover a year's expected future expenditure of those international projects which Wycliffe has undertaken to support, in order to guarantee that support should fundraised income fall short or be eroded by foreign exchange movements.

The accelerating translation impact fund is set aside for ongoing development and to seek to fund new creative initiatives to advance the work of the charity.

18. Restricted funds

	At 1 October 2019	Incoming resources	Resources expended	Transfers	At 30 September 2020
	£	£	£	£	£
Retirement and supplementary	254,895	45,045	(78,706)	-	221,234
Members ministry support	7,670	5,084,278	(5,091,948)	-	-
International project funds	280,379	786,164	(942,762)	16,055	139,836
Other restricted funds	27,370	45,816	(42,336)	-	30,850
	<u>570,314</u>	<u>5,961,303</u>	<u>(6,155,752)</u>	<u>16,055</u>	<u>391,920</u>

The retirement and supplementary fund represents monies given to provide for the support of members whose income is temporarily insufficient.

The members ministry support and international project funds are to provide support for members and specific projects administered by partners working overseas. The transfers made in the year represent the use of the project sustainability fund.

WYCLIFFE UK LTD**Notes to Accounts for year ended 30 September 2020****19. Analysis of net assets between funds**

At 30 September 2020	Tangible fixed assets	Investments	Net current assets	Total
	£	£	£	£
General fund	-	-	1,100,000	1,100,000
Designated funds	-	1,704,180	2,827,835	4,532,015
Restricted funds	-	-	391,919	391,919
	-	1,704,180	4,319,754	6,023,934

20. Share capital

The company does not have a share capital and is limited by guarantee. At 30 September 2020 there were 438 (2019 : 447) members. There are 288 (2019 : 291) members with voting rights and these members undertake to contribute such amount, up to a maximum of £1 each, as may be required in the event of the winding-up of the company.

21. Subsidiary companies

The company had the following wholly owned dormant subsidiary companies, incorporated in England & Wales, during the year:

Summer Institute of Linguistics Ltd (company number 819787)

Wydliffe Associates Ltd (company number 12845457) – registered 29 August 2020

Wydliffe Bible Translators Ltd (company number 5663771)