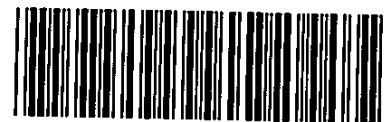


REGISTERED NUMBER: 00819202

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011
FOR
A G W FORDHAM & SON (IXWORTH) LIMITED**

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COMPANIES HOUSE

A G W FORDHAM & SON (IXWORTH) LIMITED

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FOR THE YEAR ENDED 30 APRIL 2011**

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A G W FORDHAM & SON (IXWORTH) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2011**

| | |
|---------------------------|---|
| DIRECTOR: | C B Fordham |
| SECRETARY: | Mrs C E Fordham |
| REGISTERED OFFICE: | High Street Ixworth Bury St Edmunds Suffolk IP31 2HN |
| REGISTERED NUMBER: | 00819202 |
| ACCOUNTANTS: | Chater Allan LLP Chartered Accountants Beech House 4a Newmarket Road Cambridge CB5 8DT |
| BANKERS: | Barclays Bank Plc 52 Abbeygate Street Bury St Edmunds Suffolk IP33 1LL |

A G W FORDHAM & SON (IXWORTH) LIMITED**ABBREVIATED BALANCE SHEET
30 APRIL 2011**

| | Notes | 2011 £ | 2010 £ |
|--|-------|-----------------------|-----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 103,308 | 100,330 |
| CURRENT ASSETS | | | |
| Stocks | | 624,797 | 919,345 |
| Debtors | | 121,147 | 223,645 |
| Cash in hand | | 400 | 400 |
| | | <u>746,344</u> | <u>1,143,390</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | <u>694,537</u> | <u>1,048,069</u> |
| NET CURRENT ASSETS | | <u>51,807</u> | <u>95,321</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u><u>155,115</u></u> | <u><u>195,651</u></u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| Profit and loss account | | <u>154,115</u> | <u>194,651</u> |
| SHAREHOLDERS' FUNDS | | <u><u>155,115</u></u> | <u><u>195,651</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

7th Nov 2011

and were signed by


C B Fordham - Director

The notes form part of these abbreviated accounts

A G W FORDHAM & SON (IXWORTH) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

| | |
|-------------------------|---|
| Land and buildings | - 2% on cost |
| Plant and machinery etc | - 20% on reducing balance and 15% on reducing balance |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 May 2010 | 334,469 |
| Additions | 12,680 |
| | <hr/> |
| At 30 April 2011 | 347,149 |
| DEPRECIATION | |
| At 1 May 2010 | 234,139 |
| Charge for year | 9,702 |
| | <hr/> |
| At 30 April 2011 | 243,841 |
| NET BOOK VALUE | |
| At 30 April 2011 | 103,308 |
| | <hr/> |
| At 30 April 2010 | 100,330 |
| | <hr/> |

3 CREDITORS

Creditors include an amount of £384,806 (2010 - £454,287) for which security has been given

A G W FORDHAM & SON (IXWORTH) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2011**

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid Number | Class | Nominal value £1 | 2011 £ <u>1,000</u> | 2010 £ <u>1,000</u> |
|---|----------|------------------------|---------------------------|---------------------------|
| 1,000 | Ordinary | | | |

5 RELATED PARTY DISCLOSURES

During the year the company had the following related party transactions

£55,012 (2010 £25,781) sales and servicing and £24,000 (2010 £49,117) of purchases with Loanix Limited, a company of which C B Fordham is a director and shareholder At the year end £6,598 was due to Loanix Limited

£nil (2010 £206) sales to Blue Chip Credit Limited, a company of which C B Fordham is a majority shareholder and director At the year end £1,500 was due to Blue Chip Credit Limited

6 GOING CONCERN

As a result of the exceptional economic climate, in common with many businesses, the Company is forecasting continued difficult trading conditions The Company's ability to continue to trade is therefore dependent upon a reduction in overhead costs and continued support from its Bank