

REGISTERED NUMBER

0816318

England and Wales

BOWLISH HOUSE LIMITED

Annual report and financial statements
for the year ended 31st JANUARY 2002

CONTENTS

1. Report of the director
 2. Profit and loss account
 3. Balance sheet
 4. Notes forming part of the financial statements
 6. Accountant's report
-

DIRECTOR

Brian Jordan

SECRETARY and REGISTERED OFFICE

Louise Jordan-Williams, Bowlish House, Coombe Lane, Shepton Mallet, Somerset BA4 5JB

ACCOUNTANT

Geoffrey H. Horley, Chartered Accountant, Hillrise House, 7, Station Road, Chesham,
Buckinghamshire HP5 1DH



BOWLISH HOUSE LIMITED

REPORT OF THE DIRECTOR

The director presents his report together with the financial statements of the company for the year ended 31st January 2002.

PRINCIPAL ACTIVITY

The lease of the company's freehold premises continued throughout the year and no other trading took place.

DIRECTOR

The director of the company throughout the year, and his interest in the share capital of the company was as follows:

	<i>ordinary shares of £1 each</i>	
	<i>31st January 2002</i>	<i>1st February 2001</i>
B Jordan	50	50

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Advantage has been taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the board



L Jordan-Williams
secretary

approved by the board 2002

BOWLISH HOUSE LIMITED**PROFIT AND LOSS ACCOUNT for the year ended 31st JANUARY 2002**

	2002	2001
	£	£
RENT RECEIVABLE	18,000	13,600
Operating expenses	15,029	365
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2,971	13,235
Tax on profit on ordinary activities	297	1,876
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	2,674	11,359
Dividend	2,500	10,000
RETAINED PROFIT FOR THE FINANCIAL YEAR	174	1,359
Retained profit brought forward	12,891	11,532
RETAINED PROFIT CARRIED FORWARD	13,065	12,891

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the results for the above two financial years

BOWLISH HOUSE LIMITED

BALANCE SHEET at 31st JANUARY 2001

		2002		2001	
	note	£	£	£	£
FIXED ASSETS					
Tangible assets	(2)		129,500		129,500
CURRENT ASSETS					
Cash at bank		94		1	
Trade debtor		0		2,721	
		94		2,722	
CREDITORS					
Amounts falling due within one year	(3)	8,473		11,275	
NET CURRENT LIABILITIES			8,379		8,553
TOTAL ASSETS LESS CURRENT LIABILITIES			121,121		120,947
CAPITAL AND RESERVES					
Called up share capital	(4)		50		50
Capital reserve	(5)		8,849		8,849
Revaluation reserve	(6)		99,157		99,157
Profit and loss account			13,065		12,891
	(7)		121,121		120,947

For the financial year ended 31st January 2002 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company at 31st January 2002 and of its profit for the year ended on that date in accordance with the requirements of the Companies Act 1985, so far as applicable to the company.

Advantage has been taken by the director of the company in the preparation of the financial statements of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies on the grounds that, in his opinion, the company qualifies as a small company

B Jordan

B Jordan
director

approved by the board.....2002

BOWLISH HOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 31st JANUARY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost accounting convention as modified by the revaluation of freehold land and buildings.

Cash flow statement

The company qualifies as a small company under the provisions of section 248 of the Companies Act 1985 and is not therefore required to prepare a cash flow statement in accordance with Financial Reporting Standard No. 1.

Depreciation

No provision is made for depreciation of freehold land and buildings as the charge would be immaterial given the valuation and anticipated residual value.

2. TANGIBLE FIXED ASSETS

	Freehold land and buildings
Valuation:	
At 1 st February 2001	129,500
At 31 st January 2002	<u>£ 129,500</u>

3. CREDITORS : amounts falling due within one year

	2002	2001
Corporation tax	297	1,876
Other creditors	8,176	9,399
	<u>£ 8,473</u>	<u>£ 11,275</u>

4. CALLED UP SHARE CAPITAL

	2002	2001
Authorised :		
100 ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>
Allotted, called up and fully paid		
50 ordinary shares of £1 each	<u>£ 50</u>	<u>£ 50</u>

BOWLISH HOUSE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 31st JANUARY 2002

5. CAPITAL RESERVE

	2002	2001
Surplus on disposals of land in 1973 and 1978	£ 8,849	£ 8,849

6. REVALUATION RESERVE

	2002	2001
Arising on revaluation at 31 st January 1994	£ 99,157	£ 99,157

7. RECONCILIATION OF MOVEMENTS ON SHAREHOLDER'S FUNDS

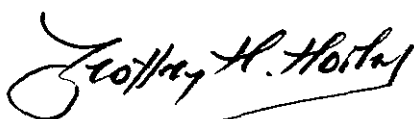
	2002	2001
Profit for the financial year after taxation	2,674	11,359
Dividends	2,500	10,000
	174	1,359
Shareholder's funds at 1 st February 2001	120,947	119,588
Shareholder's funds at 31 st January 2002	£ 121,121	£ 120,947

BOWLISH HOUSE LIMITED

ACCOUNTANT'S REPORT TO THE DIRECTOR

You are responsible for keeping proper accounting records and preparing financial statements in accordance with the provisions of the Companies Act 1985.

I have prepared, without carrying out an audit in accordance with Auditing Standards, the financial statements for the year ended 31st January 2002, set out on pages 2 to 5 on your instructions from the books and records of the company and on the basis of information and explanations supplied by you to me.



Geoffrey H. Horley

Chartered Accountant

*Hillrise House
7, Station Road
Chesham
Buckinghamshire
HP5 1DH*

2nd November.....2002