

**REGISTERED NUMBER**

**0816318**

England and Wales

**BOWLISH HOUSE LIMITED**

Annual Report and Financial Statements  
for the year ended **31<sup>st</sup> JANUARY 2005**

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**DIRECTOR**

B Jordan



**SECRETARY and REGISTERED OFFICE**

L Williams, Bowlish House Mews, Coombe Lane, Shepton Mallet, Somerset BA4 5JB

**PREPARED BY**

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# BOWLISH HOUSE LIMITED

## REPORT OF THE DIRECTOR

The director presents his report together with the financial statements of the company for the year ended 31<sup>st</sup> January 2005.

### PRINCIPAL ACTIVITY

The principal activity is the lease of the company's freehold premises.

### DIRECTOR

The director of the company throughout the year and his interest in the share capital of the company was as follows:

	ordinary shares of £1 each	
	31 <sup>st</sup> January 2004	1 <sup>st</sup> February 2005
B Jordan	50	50

### DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

Advantage has been taken in the preparation of the director's report of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

By order of the board

L Williams  
secretary

approved by the board

*L Williams* ..... 2005

**BOWLISH HOUSE LIMITED****PROFIT AND LOSS ACCOUNT for the year ended 31<sup>st</sup> JANUARY 2005**

	2005	2004
	£	£
<b>INCOME RECEIVABLE (MAINLY LEASE)</b>	<b>31,481</b>	<b>20,500</b>
Operating expenses	<b>32,226</b>	<b>18,989</b>
	-----	-----
<b>PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAX</b>	<b>(745)</b>	<b>1,511</b>
Tax on profit on ordinary activities	<b>nil</b>	<b>nil</b>
	-----	-----
<b>PROFIT (LOSS) ON ORDINARY ACTIVITIES AFTER TAX</b>	<b>(745)</b>	<b>1,511</b>
Dividend	<b>nil</b>	<b>7,000</b>
	-----	-----
<b>RETAINED PROFIT (LOSS) FOR THE FINANCIAL YEAR</b>	<b>(745)</b>	<b>(5,489)</b>
Retained profit brought forward	<b>12,081</b>	<b>17,570</b>
	-----	-----
<b>RETAINED PROFIT CARRIED FORWARD</b>	<b>11,336</b>	<b>12,081</b>
	=====	=====

**CONTINUING OPERATIONS**

*None of the company's activities were acquired or discontinued during the above two financial periods.*

**TOTAL RECOGNISED GAINS AND LOSSES**

*The company has no recognised gains or losses other than the results for the above two financial periods.*

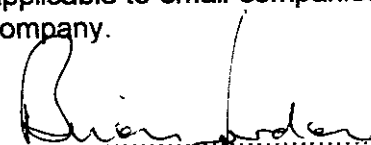
# BOWLISH HOUSE LIMITED

## BALANCE SHEET at 31<sup>st</sup> JANUARY 2005

		2005		2004	
		£	£	£	£
	note				
<b>FIXED ASSETS</b>					
Tangible assets	(2)		129,500		129,500
<b>CURRENT ASSETS</b>					
Cash at bank		1,279		3,424	
Debtors		1,000		1,000	
<b>CREDITORS</b>	(3)				
Amounts falling due within one year		7,827		13,787	
<b>NET CURRENT LIABILITIES</b>			10,108		9,363
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			119,392		120,137
<b>CAPITAL AND RESERVES</b>					
Called up share capital	(4)		50		50
Capital reserve	(5)		8,849		8,849
Revaluation reserve	(6)		99,157		99,157
Profit and loss account			11,336		12,081
	(7)		119,392		120,137

For the financial period ended 31<sup>st</sup> January 2005 the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) of the Companies Act 1985. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company at 31<sup>st</sup> January 2005 and of its loss for the period ended on that date in accordance with the requirements of the Companies Act 1985, so far as applicable to the company.

Advantage has been taken by the director of the company in the preparation of the financial statements of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 applicable to small companies on the grounds that, in his opinion, the company qualifies as a small company.



**B Jordan**

director

approved by the board 16 August 2005

# BOWLISH HOUSE LIMITED

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS for the year ended 31<sup>st</sup> JANUARY 2005

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### 1. ACCOUNTING POLICIES

#### *Accounting convention*

The financial statements have been prepared under the historical cost accounting convention as modified by the revaluation of freehold land and buildings

#### *Cash flow statement*

The company qualifies as a small company under the provisions of section 248 of the Companies Act 1985 and is not therefore required to prepare a cash flow statement in accordance with Financial Reporting Standard No. 1.

#### *Turnover*

Turnover represents the fees and costs charged to customers during the year, stated net of value added tax.

#### *Depreciation*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset over its expected useful life. It is calculated on the reducing balance basis as follows: Motor vehicle 25% per annum  
No provision is made for depreciation of freehold land and buildings as the charge would be immaterial given the valuation and anticipated residual value.

### 2. TANGIBLE FIXED ASSETS

	Freehold land and buildings
Valuation:	
At 1 <sup>st</sup> February 2004	129,500
	-----
At 31 <sup>st</sup> January 2005	£ 129,500
	=====

### 3. CREDITORS : amounts falling due within one year

	2005	2004
Corporation tax	nil	nil
Other creditors	7,827	13,787
	-----	-----
	7,827	13,787

### 4. CALLED UP SHARE CAPITAL

	2005	2004
Authorised :		
100 ordinary shares of £1 each	£100	£100
	=====	=====
Allotted, called up and fully paid		
50 ordinary shares of £1 each	£50	£50
	=====	=====

**BOWLISH HOUSE LIMITED****NOTES FORMING PART OF THE FINANCIAL STATEMENTS  
for the year ended 31<sup>st</sup> JANUARY 2005**

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**5. CAPITAL RESERVE**

	2005	2004
Surplus on disposals of land in 1973 and 1978	£ 8,849 =====	£ 8,849 =====

**6. REVALUATION RESERVE**

	2005	2004
Arising on revaluation at 31 <sup>st</sup> January 1994	£ 99,157 =====	£ 99,157 =====

**7. RECONCILIATION OF MOVEMENTS ON SHAREHOLDER'S FUNDS**

	2005	2004
Profit / (Loss) for the financial year after taxation	(745)	1,511
Dividends	nil	7,000
	-----	-----
	(745)	(5,489)
Shareholder's funds at 1 <sup>st</sup> February 2004	120,137	125,626
	-----	-----
Shareholder's funds at 31 <sup>st</sup> January 2005	£ 119,392 =====	£ 120,137 =====