

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2004



SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

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SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

**INDEPENDENT AUDITORS' REPORT TO SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Higgins Day

Chartered Accountants
Registered Auditor

2A March 2005 .

19 York Road
Maidenhead
Berkshire
SL6 1SQ

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		51,002		308,452
Current assets					
Stocks		29,755		96,924	
Debtors		1,578,543		141,606	
Cash at bank and in hand		198,847		270,349	
		<u>1,807,145</u>		<u>508,879</u>	
Creditors: amounts falling due within one year		<u>(509,737)</u>		<u>(257,167)</u>	
Net current assets			1,297,408		251,712
Total assets less current liabilities			<u>1,348,410</u>		<u>560,164</u>
Provisions for liabilities and charges			(2,305)		(2,305)
			<u>1,346,105</u>		<u>557,859</u>
Capital and reserves					
Called up share capital	3		4,000		4,000
Revaluation reserve			-		(22,341)
Profit and loss account			1,342,105		576,200
Shareholders' funds			<u>1,346,105</u>		<u>557,859</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14 March 2005

D R Sherwood
Director



SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is charged on land and buildings
Plant and machinery	20% on cost
Motor vehicles	20% on cost

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2003	461,183
Additions	6,495
Disposals	(255,372)
At 31 August 2004	212,306
Depreciation	
At 1 September 2003	152,731
On disposals	(16,589)
Charge for the year	25,162
At 31 August 2004	161,304
Net book value	
At 31 August 2004	51,002
At 31 August 2003	308,452

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2004**

3	Share capital	2004	2003
		£	£
	Authorised		
	5,000 "A" Ordinary shares of £1 each	5,000	5,000
	5,000 "B" Ordinary shares of £1 each	5,000	5,000
		<hr/>	<hr/>
		10,000	10,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,980 "A" Ordinary shares of £1 each	1,980	1,980
	2,020 "B" Ordinary shares of £1 each	2,020	2,020
		<hr/>	<hr/>
		4,000	4,000
		<hr/>	<hr/>