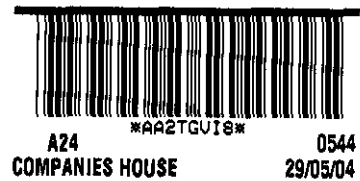


SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2003



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SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

**INDEPENDENT AUDITORS' REPORT TO SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 August 2003 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

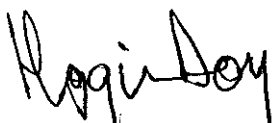
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Higgins Day

Chartered Accountants
Registered Auditor

27. May 2004,

19 York Road
Maidenhead
Berkshire
Great Britain
SL6 1SQ

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

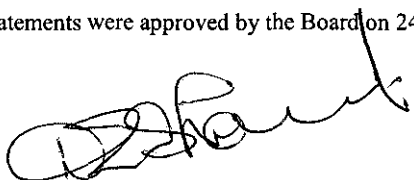
ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		308,452		332,055
Current assets					
Stocks		96,924		39,830	
Debtors		141,606		175,469	
Cash at bank and in hand		270,349		213,170	
		<u>508,879</u>		<u>428,469</u>	
Creditors: amounts falling due within one year		<u>(257,167)</u>		<u>(305,617)</u>	
Net current assets			<u>251,712</u>		<u>122,852</u>
Total assets less current liabilities			<u>560,164</u>		<u>454,907</u>
Creditors: amounts falling due after more than one year			-		(9,650)
Provisions for liabilities and charges			<u>(2,305)</u>		<u>(4,028)</u>
			<u>557,859</u>		<u>441,229</u>
Capital and reserves					
Called up share capital	3		4,000		4,000
Revaluation reserve			(22,341)		(22,341)
Profit and loss account			<u>576,200</u>		<u>459,570</u>
Shareholders' funds			<u>557,859</u>		<u>441,229</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 May 2004

D R Sherwood
Director



SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation is charged on land and buildings
Plant and machinery	20% on cost
Motor vehicles	20% on cost

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 September 2002	468,510
Additions	22,923
Disposals	(30,250)
At 31 August 2003	461,183
Depreciation	
At 1 September 2002	136,455
On disposals	(15,633)
Charge for the year	31,909
At 31 August 2003	152,731
Net book value	
At 31 August 2003	308,452
At 31 August 2002	332,055

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2003**

3	Share capital	2003	2002
		£	£
	Authorised		
	5,000 "A" Ordinary shares of £1 each	5,000	5,000
	5,000 "B" Ordinary shares of £1 each	5,000	5,000
		<hr/>	<hr/>
		10,000	10,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,980 "A" Ordinary shares of £1 each	1,980	1,980
	2,020 "B" Ordinary shares of £1 each	2,020	2,020
		<hr/>	<hr/>
		4,000	4,000
		<hr/>	<hr/>