

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2006



SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

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SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2006

	Notes	2006 £	2005 £
Fixed assets			
Tangible assets	2	25,824	43,519
Current assets			
Stocks		10,306	53,207
Debtors		106,711	153,223
Cash at bank and in hand		1,258,536	1,342,103
		<u>1,375,553</u>	<u>1,548,533</u>
Creditors: amounts falling due within one year		<u>(114,076)</u>	<u>(256,369)</u>
Net current assets		<u>1,261,477</u>	<u>1,292,164</u>
Total assets less current liabilities		<u>1,287,301</u>	<u>1,335,683</u>
Provisions for liabilities and charges		<u>(2,305)</u>	<u>(2,305)</u>
		<u>1,284,996</u>	<u>1,333,378</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Profit and loss account		1,280,996	1,329,378
Shareholders' funds		<u>1,284,996</u>	<u>1,333,378</u>

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 November 2006

D R Sherwood
Director



SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2006

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% on cost
Motor vehicles	20% on cost

2 Fixed assets

Tangible assets

	£
Cost	
At 1 September 2005	222,545
Disposals	(13,800)
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At 31 August 2006	208,745
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Depreciation	
At 1 September 2005	179,026
On disposals	(13,800)
Charge for the year	17,695
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At 31 August 2006	182,921
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Net book value	
At 31 August 2006	25,824
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At 31 August 2005	43,519
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SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2006**

3	Share capital	2006	2005
		£	£
	Authorised		
	5,000 "A" Ordinary shares of £1 each	5,000	5,000
	5,000 "B" Ordinary shares of £1 each	5,000	5,000
		<hr/>	<hr/>
		10,000	10,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	1,980 "A" Ordinary shares of £1 each	1,980	1,980
	2,020 "B" Ordinary shares of £1 each	2,020	2,020
		<hr/>	<hr/>
		4,000	4,000
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