

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

**ABBREVIATED
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 AUGUST 2002**

REGISTERED NUMBER: 00815983

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

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SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

COMPANY INFORMATION
AT 31 AUGUST 2002

DIRECTORS

D R Sherwood
K A Sherwood
P D Sherwood
P S Sherwood

SECRETARY

P S Sherwood

BUSINESS ADDRESS

19A Farm Road
Maidenhead
Berks
SL6 5HY

AUDITORS

Higgins Day
Chartered Accountants
19 York Road
Maidenhead
Berkshire
SL6 1SQ

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

AUDITORS' REPORT TO THE COMPANY PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5 together with the full financial statements of the company prepared under section 226 of the Companies Act 1985 for the year ended 31 August 2002.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

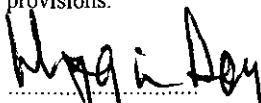
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion, the company is entitled to deliver abbreviated accounts prepared in accordance with section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 3 to 5 have been properly prepared in accordance with those provisions.


Higgins Day
Chartered Accountants

19 ~~York~~ Road
Maidenhead
Berkshire
SL6 1SQ

Date:

16.12.2002.

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

ABBREVIATED BALANCE SHEET AT 31 AUGUST 2002

	Notes	£	2002 £	£	2001 £
FIXED ASSETS	2				
Tangible assets			332,055		309,584
CURRENT ASSETS					
Stocks		39,830		44,656	
Debtors		175,469		187,170	
Cash at bank and in hand		213,170		114,385	
		428,469		346,211	
CREDITORS: amounts falling due within one year		(305,617)		(234,254)	
NET CURRENT ASSETS			122,852		111,957
TOTAL ASSETS LESS CURRENT LIABILITIES			454,907		421,541
CREDITORS: amounts falling due after more than one year			(9,650)		-
PROVISIONS FOR LIABILITIES AND CHARGES			(4,028)		-
NET ASSETS			441,229		421,541
CAPITAL AND RESERVES					
Called up share capital	3		4,000		4,000
Revaluation reserve			(22,341)		(22,341)
Profit and loss account			459,570		439,882
TOTAL SHAREHOLDERS' FUNDS			441,229		421,541

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Approved by the board of directors on 2 December 2002 and signed on its behalf by:

D R Sherwood
Director



The notes on pages 4 to 5 form part of these financial statements.

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Plant and machinery 20% on cost

No depreciation is charged on freehold land and buildings

Stocks

Stocks are stated at the lower of cost and net realisable value.

Net realisable value is based on estimated selling price less further costs to completion and disposal.

Deferred taxation

Deferred taxation is provided using the liability method on all timing differences to the extent that they are expected to reverse in the future without being replaced, calculated at the rate at which it is anticipated the timing differences will reverse.

Pension costs

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

2. FIXED ASSETS

	Tangible assets £
Cost:	
At 1 September 2001	427,635
Additions	51,075
Disposals	(10,200)
At 31 August 2002	468,510
Depreciation:	
At 1 September 2001	118,051
Charge for year	18,404
At 31 August 2002	136,455
Net book value:	
At 31 August 2002	332,055
At 31 August 2001	309,584

SHERWOOD BROS & BURTON (MAIDENHEAD) LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2002

3. SHARE CAPITAL

	2002	2001
	£	£
Authorised:		
Equity interests:		
5,000 "A" Ordinary shares of £1 each	5,000	5,000
5,000 "B" Ordinary shares of £1 each	5,000	5,000
	<hr/>	<hr/>
	10,000	10,000
	<hr/>	<hr/>
 Allotted, called up and fully paid:		
Equity interests:		
1,980 "A" Ordinary shares of £1 each	1,980	1,980
2,020 "B" Ordinary shares of £1 each	2,020	2,020
	<hr/>	<hr/>
	4,000	4,000
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