



OOGI INVESTMENTS LIMITED

ABBREVIATED FINANCIAL STATEMENTS

30 September 1995

Registered number 815681

OOGI INVESTMENTS LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Auditors' report to the directors of Oogi Investments Limited
pursuant to paragraph 24 of Schedule 8 of the Companies Act 1985**

We have examined the abbreviated financial statements on pages 3 to 5 together with the full financial statements of Oogi Investments Limited, prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1995.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether they have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled under Sections 246, 247 and 249 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act in respect of the year ended 30 September 1995, and the abbreviated financial statements on pages 3 to 5 have been properly prepared in accordance with that Schedule.

Other information

On 23 January 1996 we reported, as auditors of Oogi Investments Limited, to the members on the annual financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 September 1995 and our audit report was as follows:

"We have audited the financial statements on pages 5 to 10 which have been prepared under the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

OOGI INVESTMENTS LIMITED

AUDITORS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Auditors' report to the directors of Oogi Investments Limited
pursuant to paragraph 24 of Schedule 8 of the Companies Act 1985
(continued)**

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 30 September 1995 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Kidsons Impey

Registered Auditors

Chartered Accountants

Birmingham

23 January 1996

OOGI INVESTMENTS LIMITED

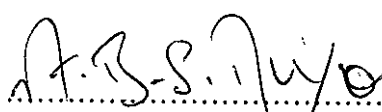
BALANCE SHEET

at 30 September 1995

	Note	1995		1994	
		£	£	£	£
Fixed assets					
Tangible assets	2		369		431
Investments			71,324		71,335
Current assets					
Debtors	3	4,740		3,690	
Cash at bank		<u>55,691</u>		<u>47,512</u>	
		60,431		51,202	
Creditors: amounts falling due within one year		<u>(10,396)</u>		<u>(8,542)</u>	
Net current assets			<u>50,035</u>		<u>42,660</u>
Total assets less current liabilities			121,728		114,426
Creditors: amounts falling due after more than one year			<u>(3,438)</u>		<u>(2,188)</u>
Net assets			118,290		112,238
Capital and reserves			<u> </u>		<u> </u>
Called up share capital	4		100		100
Profit and loss account			<u>118,190</u>		<u>112,138</u>
			118,290		112,238

The abbreviated financial statements on pages 3 to 5 were approved by the board of directors on 23 January 1996

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

 Director
A.B.S. Dixon

OOGI INVESTMENTS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1995

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention.

Depreciation

Depreciation of furniture, fixtures and fittings is calculated to write off the assets over their expected useful lives at a rate of 10% per annum on cost.

Deferred taxation

No provision is required for deferred taxation because the book value of fixed assets is not materially different from their written down values for tax purposes.

Turnover

Turnover represents the rental income from properties owned. All activities have been within the United Kingdom. All the company's activities during the year are classed as continuing operations. There were no acquisitions during the year.

2	Tangible assets	Total £
	Cost at 30 September 1995 and 1994	1,863
		=====
	Depreciation at 30 September 1994	1,432
	Charge for year	<u>62</u>
	Depreciation at 30 September 1995	1,494
		=====
	Net book value at	
	30 September 1995	369
		=====
	30 September 1994	431
		=====

OOGI INVESTMENTS LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

30 September 1995

(continued)

3	Debtors	1995	1994
		£	£
	Due after more than one year		
	ACT recoverable - 1995 dividend	688	438
		<u> </u>	<u> </u>
4	Called up share capital (1995 and 1994)	Number of	
		Shares	£
	Authorised		
	Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Issued and fully paid		
	Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>