

Company Registration number 814861

SOUTHFIELDS GRAVEL COMPANY LIMITED

Abbreviated Accounts

For the year ended 31 August 2009

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SOUTHFIELDS GRAVEL COMPANY LIMITED

Financial statements for the year ended 31 August 2009

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SOUTHFIELDS GRAVEL COMPANY LIMITED

Abbreviated balance sheet as at 31 August 2009

Company Registration number 814861

	<i>Notes</i>	<u>2009</u> £	<u>2008</u> £
Fixed assets			
Tangible assets	2	86,385	123,252
Current assets			
Debtors		98,223	90,635
Cash at bank and in hand		314,215	359,337
		412,438	449,972
Creditors · amounts falling due within one year		(33,615)	(36,985)
Net current assets		378,823	412,987
Total assets less current liabilities		465,208	536,239
Creditors: amounts falling due after more than one year	3	(2,089)	(31,182)
Provision for liabilities		(2,592)	(7,208)
		460,527	497,849
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		450,527	487,849
Shareholders' funds		460,527	497,849

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 August 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board of directors on 12-4-10 and signed on its behalf



MJ Enifer - Director

The notes on pages 2 to 3 form part of these financial statements

SOUTHFIELDS GRAVEL COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Gravel Bearing Land	- not provided
Plant	- 20% on straight line basis
Equipment	- 20% on reducing balance

d) Deferred taxation

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

	<i>Tangible fixed assets £</i>
Cost:	
At 1 September 2008	<u>403,547</u>
Depreciation:	
At 1 September 2008	280,295
Provision for the year	<u>36,867</u>
At 31 August 2009	<u>317,162</u>
Net book value:	
At 31 August 2009	<u><u>86,385</u></u>
At 31 August 2008	<u><u>123,252</u></u>

3 Creditors: amounts falling due after more than one year

	<u>2009</u> £	<u>2008</u> £
Net obligations under finance leases and hire purchase contracts	<u>2,089</u>	<u>31,182</u>

SOUTHFIELDS GRAVEL COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2009 (continued)

4 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>