

Company Registration number 814861

SOUTHFIELDS GRAVEL COMPANY LIMITED

Abbreviated Accounts

For the year ended 31 August 2013

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SOUTHFIELDS GRAVEL COMPANY LIMITED

Financial statements for the year ended 31 August 2013

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SOUTHFIELDS GRAVEL COMPANY LIMITED

Report to the director on the preparation of the unaudited accounts of Southfields Gravel Company Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Southfields Gravel Company Limited for the year ended 31 August 2013 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Southfields Gravel Company Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Southfields Gravel Company Limited and state those matters that we have agreed to state to the Board of Directors of Southfields Gravel Company Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Southfields Gravel Company Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Southfields Gravel Company Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Southfields Gravel Company Limited. You consider that Southfields Gravel Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Southfields Gravel Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Rowland Hall
Chartered Certified Accountants

44/54 Orsett Road
Grays
Essex
RM17 5ED

30-4-14

SOUTHFIELDS GRAVEL COMPANY LIMITED

Abbreviated balance sheet as at 31 August 2013

| | <u>Notes</u> | <u>2013</u> £ | <u>2012</u> £ |
|------------------------------------------------------|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible assets | 2 | 23,633 | 32,597 |
| Current assets | | | |
| Debtors | | 97,538 | 112,532 |
| Cash at bank and in hand | | 134,430 | 148,787 |
| | | <u>231,968</u> | <u>261,319</u> |
| Creditors amounts falling due within one year | | <u>(2,259)</u> | <u>(2,120)</u> |
| Net current assets | | <u>229,709</u> | <u>259,199</u> |
| Total assets less current liabilities | | <u>253,342</u> | <u>291,796</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 10,000 | 10,000 |
| Profit and loss account | | 243,342 | 281,796 |
| | | <u>253,342</u> | <u>291,796</u> |
| Shareholders' funds | | <u>253,342</u> | <u>291,796</u> |


For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board of directors on ~~09/04/2014~~ and signed on its behalf



MJ Enifer - Director

Company Registration No. 814861

The notes on pages 3 to 4 form part of these financial statements

SOUTHFIELDS GRAVEL COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2013

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

| | |
|---------------------|------------------------------|
| Gravel Bearing Land | - not provided |
| Plant | - 20% on straight line basis |
| Equipment | - 20% on reducing balance |

d) Deferred taxation

Deferred tax is measured on a non-discounted basis, at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date

2 Fixed assets

| | <i>Tangible fixed assets £</i> |
|---------------------------|--------------------------------------------|
| Cost: | |
| At 1 September 2012 | 399,718 |
| Disposals | (6,100) |
| At 31 August 2013 | <u>393,618</u> |
| Depreciation: | |
| At 1 September 2012 | 367,121 |
| Provision for the year | 4,084 |
| Adjustments for disposals | (1,220) |
| At 31 August 2013 | <u>369,985</u> |
| Net book value: | |
| At 31 August 2013 | <u><u>23,633</u></u> |
| At 31 August 2012 | <u><u>32,597</u></u> |

SOUTHFIELDS GRAVEL COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2013 (continued)

3 Called-up share capital

| | <u>2013</u> £ | <u>2012</u> £ |
|-------------------------------------------|--------------------------------|--------------------------------|
| <i>Allotted, called up and fully paid</i> | | |
| <i>Equity shares:</i> | | |
| Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |