

Company Registration number 814861

SOUTHFIELDS GRAVEL COMPANY LIMITED

Abbreviated Accounts

For the year ended 31 August 2006

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SOUTHFIELDS GRAVEL COMPANY LIMITED

Financial statements for the year ended 31 August 2006

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SOUTHFIELDS GRAVEL COMPANY LIMITED

Abbreviated balance sheet as at 31 August 2006

	<u>Notes</u>	<u>2006</u> £	<u>2005</u> £
Fixed assets			
Tangible assets	2	88,760	60,481
Current assets			
Debtors		397,441	388,049
Cash at bank and in hand		136,483	77,476
		<u>533,924</u>	<u>465,525</u>
Creditors: amounts falling due within one year		<u>(63,420)</u>	<u>(47,305)</u>
Net current assets		<u>470,504</u>	<u>418,220</u>
Total assets less current liabilities		<u>559,264</u>	<u>478,701</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		549,264	468,701
Shareholders' funds		<u>559,264</u>	<u>478,701</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985

The directors are responsible for -

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 August 2006 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

Approved and authorised for issue by the board of directors on 20 August 2007 and signed on its behalf.



MJ Enlifer - Director

The notes on pages 2 to 3 form part of these financial statements

SOUTHFIELDS GRAVEL COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2006

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are.

Gravel Bearing Land	- not provided
Plant	- 6% and 20% on straight line basis
Equipment	- 15% and 20% on reducing balance

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
At 1 September 2005	340,602
Additions	50,910
At 31 August 2006	<u>391,512</u>
Depreciation:	
At 1 September 2005	280,121
Provision for the year	22,631
At 31 August 2006	<u>302,752</u>
Net book value:	
At 31 August 2006	<u><u>88,760</u></u>
At 31 August 2005	<u><u>60,481</u></u>

SOUTHFIELDS GRAVEL COMPANY LIMITED

Notes to the abbreviated accounts for the year ended 31 August 2006 (continued)

3 Called-up share capital

	<u>2006</u> £	<u>2005</u> £
<i>Authorised</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<i>Allotted, called up and fully paid</i>		
<i>Equity shares:</i>		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>