

COMPANY REGISTERED NUMBER 814833

## CHARTERDRIVE LIMITED



Annual Report  
& Accounts 1999

## Report of the directors

The directors have pleasure in submitting their report and the financial statements for the year ended 31 December 1999.

### Business review

The company did not trade during the year.

### Directors

The directors who served during the year were:

P A Barry  
D S Gow

### Directors' interests

The directors of the company are also directors of Chartered Trust Holdings plc and their interests in the shares and debentures of Standard Chartered PLC and its subsidiary companies are shown in the financial statements of the former company.

### Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

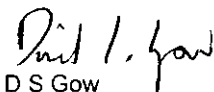
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

### Auditors

As the company satisfies the conditions laid down in Section 250(1) of the Companies Act 1985, as amended, the provisions of Section 384 shall not apply to the company and auditors will not be appointed.

By Order of the Board



D S Gow  
Director

24.3.00

## Balance sheet

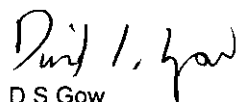
31 December 1999

	1999 £	1998 £
<b>Current assets</b>		
Amounts due from group undertakings	100	100
<b>Net assets</b>	100	100
<b>Share capital</b>		
Authorised, issued, called up and fully paid ordinary shares of £1 each	100	100
<b>Equity shareholders' funds</b>	100	100

The company was dormant throughout the financial year and the preceding financial year. The company neither received income nor accrued expenditure in either period and consequently made neither a profit nor a loss.

There were no recognised gains or losses in either financial year.

The financial statements were approved by the board on 24 MARCH 2000 and signed on its behalf by:



D S Gow  
Director

# Notes to the financial statements

31 December 1999

## 1. Principle accounting policies

### Accounting convention

The financial statements have been prepared on the historical cost basis of accounting and in accordance with applicable Accounting Standards.

## 2. Parent undertaking

The immediate parent undertaking is Chartered Trust plc and the ultimate parent undertaking is Standard Chartered PLC. Both companies are registered in England and Wales. Consolidated accounts are prepared by Chartered Trust Holdings plc, one of its intermediate holding companies and copies of the statutory accounts of that company and Standard Chartered PLC are available at their registered offices located at 24-26 Newport Road, Cardiff, CF24 0SR and 1 Aldermanbury Square, London, EC2V 7SB respectively.