

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

ABM Precisions (Nuneaton) Limited

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for the Year Ended 30 June 2016

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ABM Precisions (Nuneaton) Limited

Company Information
for the Year Ended 30 June 2016

DIRECTOR:

I Woods

REGISTERED OFFICE:

Ansley Hall
Nuneaton
Warwickshire
CV10 0QN

REGISTERED NUMBER:

00810454 (England and Wales)

ACCOUNTANTS:

Primary Numbers Limited
Chartered Certified Accountants
31 Dunns Close
Nuneaton
Warwickshire
CV11 4NF

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		127,083		145,353
CURRENT ASSETS					
Stocks		220,903		229,979	
Debtors		376,872		677,362	
Prepayments and accrued income		14,401		14,545	
Cash at bank and in hand		<u>2,113</u>		<u>7,036</u>	
		614,289		928,922	
CREDITORS					
Amounts falling due within one year	3	<u>330,629</u>		<u>358,678</u>	
NET CURRENT ASSETS			<u>283,660</u>		<u>570,244</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			410,743		715,597
CREDITORS					
Amounts falling due after more than one year	3		-		(5,711)
PROVISIONS FOR LIABILITIES			<u>(13,846)</u>		<u>(14,955)</u>
NET ASSETS			<u>396,897</u>		<u>694,931</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,230		1,230
Profit and loss account			<u>395,667</u>		<u>693,701</u>
SHAREHOLDERS' FUNDS			<u>396,897</u>		<u>694,931</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 October 2016 and were signed by:

I Woods - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 33% on reducing balance, 25% on reducing balance and 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance and 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2015	1,532,887
Additions	879
At 30 June 2016	<u>1,533,766</u>
DEPRECIATION	
At 1 July 2015	1,387,534
Charge for year	19,149
At 30 June 2016	<u>1,406,683</u>
NET BOOK VALUE	
At 30 June 2016	<u>127,083</u>
At 30 June 2015	<u>145,353</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2016

3. **CREDITORS**

Creditors include an amount of £ 46,701 (30.6.15 - £ 34,290) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16 £	30.6.15 £
1,230	Ordinary	£1	<u>1,230</u>	<u>1,230</u>

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 June 2016 and 30 June 2015:

	30.6.16 £	30.6.15 £
I Woods		
Balance outstanding at start of year	(11,460)	(25,690)
Amounts advanced	3,556	14,230
Amounts repaid	-	-
Balance outstanding at end of year	<u>(7,904)</u>	<u>(11,460)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.