

Registered Number 00810454

ABM Precisions (Nuneaton) Limited

Abbreviated Accounts

30 June 2012

ABM Precisions (Nuneaton) Limited

Registered Number 00810454

Company Information

Registered Office:

Ansley Hall
Nuneaton
Warwickshire
CV10 0QN

Reporting Accountants:

Primary Numbers Limited
Chartered Certified Accountants
31 Dunns Close
Nuneaton
Warwickshire
CV11 4NF

ABM Precisions (Nuneaton) Limited

Registered Number 00810454

Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	568,088	530,088
		<u>568,088</u>	<u>530,088</u>
Current assets			
Stocks		100,822	131,085
Debtors		466,861	442,500
Cash at bank and in hand		231	3,659
Total current assets		<u>567,914</u>	<u>577,244</u>
Prepayments and accrued income		22,764	18,646
Creditors: amounts falling due within one year	3	(471,694)	(449,413)
Net current assets (liabilities)		118,984	146,477
Total assets less current liabilities		<u>687,072</u>	<u>676,565</u>
Creditors: amounts falling due after more than one year	3	(230,225)	(245,149)
Total net assets (liabilities)		<u>456,847</u>	<u>431,416</u>
Capital and reserves			
Called up share capital	4	1,230	1,230
Revaluation reserve		406,377	406,377
Profit and loss account		49,240	23,809
Shareholders funds		<u>456,847</u>	<u>431,416</u>

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- a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:

I Woods, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	2% on cost
Plant and machinery	33% on reducing balance
Plant and machinery	25% on reducing balance
Plant and machinery	10% on reducing balance
Fixtures and fittings	25% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

Cost

Total
£

At 01 July 2011	1,863,019
Additions	- 54,132
At 30 June 2012	- <u>1,917,151</u>

Depreciation

At 01 July 2011	1,332,931
Charge for year	- 16,132
At 30 June 2012	- <u>1,349,063</u>

Net Book Value

At 30 June 2012	568,088
At 30 June 2011	- <u>530,088</u>

3 **Creditors**

	2012	2011
	£	£
Instalment debts falling due after 5 years	69,583	86,968
Secured Debts	308,231	291,199

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
1230 Ordinary shares of £1 each	1,230	1,230