

**KENBRIDGE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2014**

TUESDAY



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28/04/2015

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COMPANIES HOUSE

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**KENBRIDGE LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO KENBRIDGE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Kenbridge Limited for the year ended 30 September 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Robert Lock FCA (Senior statutory auditor)  
for and on behalf of

**Wise & Co**  
Chartered Accountants  
Statutory Auditors  
Wey Court West  
Union Road  
Farnham  
Surrey  
GU9 7PT

Date:

26 April 2015

**KENBRIDGE LIMITED**  
**REGISTERED NUMBER: 00809826**

**ABBREVIATED BALANCE SHEET**  
**AS AT 30 SEPTEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Investment property	2		-		1,300,000
<b>CURRENT ASSETS</b>					
Debtors		1,000		1,273,137	
Cash at bank		-		9,706	
		<u>1,000</u>		<u>1,282,843</u>	
<b>CREDITORS:</b> amounts falling due within one year		-		<u>(768,774)</u>	
<b>NET CURRENT ASSETS</b>			<u>1,000</u>		<u>514,069</u>
<b>NET ASSETS</b>			<u>1,000</u>		<u>1,814,069</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1,000		1,000
Revaluation reserve			-		174,523
Profit and loss account			-		<u>1,638,546</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,000</u>		<u>1,814,069</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



**G C Reynolds**

Director

Date: 25<sup>th</sup> MARCH 2015

The notes on pages 3 to 4 form part of these financial statements.

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**KENBRIDGE LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Investment property and in accordance with applicable accounting standards.

**1.2 Going concern**

The financial statements have not been prepared on a going concern basis as the company has ceased to trade.

The assets and liabilities are recorded under the historical cost convention.

**1.3 Cash flow**

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

**1.4 Turnover**

Turnover comprises revenue recognised by the company in respect of rents receivable during the year, exclusive of Value Added Tax.

**1.5 Investment properties**

Investment properties are included in the Balance sheet at their open market value in accordance with Statement of Standard Accounting Practice No.19 and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the director, necessary in order to give a true and fair view of the financial position of the company.

**1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

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KENBRIDGE LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2014

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2. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 1 October 2013	1,300,000
Disposals	(6,000)
Transfers intra group	(1,294,000)
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At 30 September 2014	-
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3. SHARE CAPITAL

	2014 £	2013 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
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4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The parent company is Bridgwater Bros Holdings Limited. There is no ultimate controlling party of the parent company.

The results of this company are consolidated within the Group accounts. These are publically available from The Registrar of Companies, Companies House, Crown Way, Cardiff, CF13 3UZ.