

E. S. Reding Properties Limited
Unaudited Abbreviated Accounts

31 March 2010



BROOKS & CO.
Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN

E. S. Reding Properties Limited**Abbreviated Balance Sheet****31 March 2010**

| | Note | 2010 £ | 2009 £ |
|----------------------------------------------------------------|----------|---------------|----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>20,249</u> | <u>23,285</u> |
| CURRENT ASSETS | | | |
| Stocks | | 4,592 | 1,200 |
| Debtors | | 55,197 | 53,742 |
| Cash at bank and in hand | | <u>37,487</u> | <u>74,695</u> |
| | | 97,276 | 129,637 |
| CREDITORS: Amounts falling due within one year | | <u>44,833</u> | <u>47,050</u> |
| NET CURRENT ASSETS | | <u>52,443</u> | <u>82,587</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>72,692</u> | <u>105,872</u> |
| CREDITORS: Amounts falling due after more than one year | | 556 | 7,778 |
| PROVISIONS FOR LIABILITIES | | <u>3,306</u> | <u>475</u> |
| | | <u>68,830</u> | <u>97,619</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | 100 | 100 |
| Profit and loss account | | <u>68,730</u> | <u>97,519</u> |
| SHAREHOLDERS' FUNDS | | <u>68,830</u> | <u>97,619</u> |

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

The notes on pages 3 to 4 form part of these abbreviated accounts

E. S. Reding Properties Limited

Abbreviated Balance Sheet *(continued)*

31 March 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on

21/12/2010



Mr Mark J Budden

Company Registration Number 00809355

The notes on pages 3 to 4 form part of these abbreviated accounts

E. S. Reding Properties Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services turnover represents the value of work done in the year, including estimates of amounts not invoiced

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

| | |
|-------------------|-------------------------------------------|
| Plant & Machinery | - 25% reducing balance |
| Motor Vehicles | - 25% reducing balance |
| Equipment | - over 3 years on the straight line basis |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Deferred taxation

Deferred tax is recognised on timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

E. S. Reding Properties Limited**Notes to the Abbreviated Accounts****Year Ended 31 March 2010****2. FIXED ASSETS**

| | Tangible Assets £ |
|-------------------------|----------------------------------|
| COST | |
| At 1 April 2009 | 42,230 |
| Additions | 7,479 |
| Disposals | <u>(11,037)</u> |
| At 31 March 2010 | <u>38,672</u> |
| DEPRECIATION | |
| At 1 April 2009 | 18,945 |
| Charge for year | 5,859 |
| On disposals | <u>(6,381)</u> |
| At 31 March 2010 | <u>18,423</u> |
| NET BOOK VALUE | |
| At 31 March 2010 | <u>20,249</u> |
| At 31 March 2009 | <u>23,285</u> |

3. SHARE CAPITAL**Authorised share capital:**

| | 2010 £ | 2009 £ |
|--------------------------------|-------------------|-------------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

Allotted, called up and fully paid:

| | 2010 No | £ | 2009 No | £ |
|--------------------------------|--------------------|------------|--------------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> | <u>100</u> |