

**Cleveland Guaranty Limited**

**Financial Statements 2015**

4/10/15



Registered office: Secretariat Miller Street Tower Miller Street Manchester M60 0AL  
Registered number: 809047

# Cleveland Guaranty Limited

## Directors

The directors of the Company during the period were:

Stephen Aitken

Isabel Chadwick (appointed 20/08/2015)

David Michael Miller (appointed 20/08/2015)

Daniel Mundy (appointed 20/08/2015)

Clare Louise Gosling (resigned 20/08/2015)

No director had a beneficial interest in the share capital of the Company at any time during the period under review.

## Balance sheet

### As at 31 December 2015

All amounts are stated in £ unless otherwise indicated

|                                     |       | 2,015       | 2014        |
|-------------------------------------|-------|-------------|-------------|
|                                     | Notes |             |             |
| <b>Assets</b>                       |       | -           | -           |
| <b>Liabilities</b>                  |       |             |             |
| <b>Current liabilities</b>          |       |             |             |
| Amounts due to parent undertaking   |       | 972,679     | 972,679     |
| <b>Capital and reserves</b>         |       |             |             |
| Share capital                       | 2     | 100,000     | 100,000     |
| Retained earnings                   |       | (1,072,679) | (1,072,679) |
| <b>Total equity</b>                 |       | (972,679)   | (972,679)   |
| <b>Total liabilities and equity</b> |       | -           | -           |

The notes on page 2 form part of these financial statements

For the year ended 31 December 2015 the Company was entitled to an exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

## Directors' responsibilities

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board of directors on 27 September 2016 and signed on its behalf by:

D MUNDY  
Director

# Cleveland Guaranty Limited

## Notes to the financial statements

### For the year ended 31 December 2015

All amounts are stated in £ unless otherwise indicated

#### Basis of preparation

Cleveland Guaranty Limited is a limited liability company, incorporated in Great Britain and registered in England and Wales.

The financial information has been prepared under the historic cost convention. The Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards (IFRS) in issue that are endorsed by the EU and are effective for accounting periods beginning on or after 1 January 2015.

#### Going concern

The financial statements have been prepared on a going concern basis, notwithstanding the deficiency of net assets, as an assurance has been received from the parent undertaking that financial support will continue to be made available.

#### 1 Income statement

All expenses of the Company were borne by The Co-operative Bank plc, the parent undertaking.

#### 2 Share capital

|   | 2015    | 2014    |
|---|---------|---------|
| <b>Allotted, called up and fully paid</b> |         |         |
| 100,000 ordinary shares of £1 each        | 100,000 | 100,000 |

Each shareholder has one vote per share.

#### 3 Parent undertaking

The Company is a wholly owned subsidiary of The Co-operative Bank plc which is incorporated in Great Britain and registered in England and Wales.

As at 31 December 2015, the directors regard The Co-operative Bank plc as the ultimate parent company. The financial statements of this entity are available from <http://www.co-operativebank.co.uk/investorrelations/financialresults> and from its registered office at 1 Balloon Street, Manchester, M60 4EP.