

Company Registration No. 00805906 (England and Wales)

THORNFIELD SECURITIES (HOLDINGS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010



THORNFIELD SECURITIES (HOLDINGS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		24,752		30,730
Current assets					
Stocks		332,161		332,161	
Debtors		443,897		381,510	
Cash at bank and in hand		120,561		237,210	
		<u>896,619</u>		<u>950,881</u>	
Creditors, amounts falling due within one year		<u>(911,982)</u>		<u>(914,126)</u>	
Net current (liabilities)/assets			<u>(15,363)</u>		<u>36,755</u>
Total assets less current liabilities			<u>9,389</u>		<u>67,485</u>
Capital and reserves					
Called up share capital	3		20,000		20,000
Profit and loss account			<u>(10,611)</u>		<u>47,485</u>
Shareholders' funds			<u>9,389</u>		<u>67,485</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 October 2011



M M Crane Esq
Director

Company Registration No 00805906

THORNFIELD SECURITIES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable on disposal of properties

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Office equipment	25% per annum on net book value
Fixtures, fittings & equipment	20% per annum on net book value
Motor vehicles	25% per annum on net book value

1.4 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRSSE (effective 2008)

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertakings comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

THORNFIELD SECURITIES (HOLDINGS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2010	59,335	31,376	90,711
Additions	935	-	935
At 31 December 2010	60,270	31,376	91,646
Depreciation			
At 1 January 2010	28,605	31,376	59,981
Charge for the year	6,913	-	6,913
At 31 December 2010	35,518	31,376	66,894
Net book value			
At 31 December 2010	24,752	-	24,752
At 31 December 2009	30,730	-	30,730

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Thornfield Securities Limited	England and Wales	Ordinary	100 00
Greenhill Securities (Developments) Limited	England and Wales	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2010	Profit/(loss) for the year 2010
	Principal activity	£	£
Thornfield Securities Limited	Dormant	100	-
Greenhill Securities (Developments) Limited	Dormant	(173,067)	-

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
20,000 Ordinary shares of £1 each	20,000	20,000