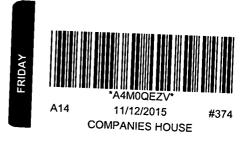
P GERRATT LIMITED UNAUDITED ABBREVIATED ACCOUNTS 30 APRIL 2015



EDWARD AMBER

Chartered Accountants
Suite 303, Sterling House
Langston Road
Loughton
Essex
IG10 3TS

ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

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ACCOUNTANTS' REPORT TO THE DIRECTORS OF P GERRATT LIMITED

YEAR ENDED 30 APRIL 2015

In accordance with the engagement letter dated 30 August 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2015 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

EDWARD AMBER Chartered Accountants

Suite 303, Sterling House Langston Road Loughton Essex IG10 3TS

9 December 2015

ABBREVIATED BALANCE SHEET

30 APRIL 2015

		201	2014	
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			1	1
Tangible assets			510,765	502,777
			510,766	502,778
CURRENT ASSETS				
Stocks		762,321		515,176
Debtors		1,451,998		1,513,084
Cash at bank and in hand		3,813,189		4,001,124
		6,027,508		6,029,384
CREDITORS: Amounts falling due within one	year	288,861		285,421
NET CURRENT ASSETS			5,738,647	5,743,963
TOTAL ASSETS LESS CURRENT LIABILITY	IES		6,249,413	6,246,741
CAPITAL AND RESERVES				
Called-up equity share capital	4		1,000	1,000
Profit and loss account			6,248,413	6,245,741
SHAREHOLDERS' FUNDS			6,249,413	6,246,741

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 2 December 2015, and are signed on their behalf by:

P J Hill

Company Registration Number: 804938

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

1. **ACCOUNTING POLICIES**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

fully depreciated

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery

25% on written down value

Motor Vehicles - straight line basis over 6 to 7 years IT Equipment

straight line basis over 7 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs

The company makes payments into defined contribution schemes on behalf of staff and directors. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds.

Freehold property depreciation

No depreciation has been provided on the freehold buildings, as required by FRS15, as the buildings undergo rigorous maintenance and are in a continually good state, and the expected useful life is such that any depreciation would not be material.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2015

2. FIXED ASSETS

	Intangible	Tangible	
	Assets	Assets	Total
	£	£	£
COST			
At 1 May 2014	1,000	763,206	764,206
Additions	· 	25,801	25,801
Disposals	-	(25,188)	(25,188)
At 30 April 2015	1,000	763,819	764,819
DEPRECIATION			
At 1 May 2014	999	260,429	261,428
Charge for year	_	17,813	17,813
On disposals	_	(25,188)	(25,188)
At 30 April 2015	999	253,054	254,053
NET BOOK VALUE			
At 30 April 2015	1	510,765	510,766
At 30 April 2014	1	502,777	502,778
	_		

3. TRANSACTIONS WITH THE DIRECTORS

Advances were made to J S Hill of £700,000 on 28 June 2013 of which £300,000 was repaid in the year, £150,000 on 15 April 2014, £150,000 on 12 June 2014, £100,000 on 7 October 2014. All loans are interest-free and repayable on demand.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
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