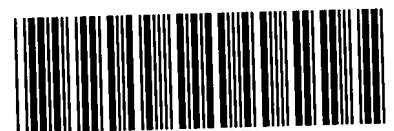


COMPANY REGISTRATION NUMBER  
804938

**P GERRATT LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 APRIL 2016**

**EDWARD AMBER**  
Chartered Accountants  
Suite 303, Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3TS



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14/01/2017  
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**P GERRATT LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2016**

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# **P GERRATT LIMITED**

## **ACCOUNTANTS' REPORT TO THE DIRECTORS OF P GERRATT LIMITED**

**YEAR ENDED 30 APRIL 2016**

In accordance with the engagement letter dated 30 August 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Suite 303, Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3TS

EDWARD AMBER  
Chartered Accountants

11 January 2017

**P GERRATT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2016**

	Note	2016	2015
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		1	1
Tangible assets		<u>498,757</u>	<u>510,765</u>
		<b>498,758</b>	<b>510,766</b>
<b>CURRENT ASSETS</b>			
Stocks		785,690	762,321
Debtors		1,301,011	1,451,998
Cash at bank and in hand		<u>3,778,411</u>	<u>3,813,189</u>
		<b>5,865,112</b>	<b>6,027,508</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>267,223</u>	<u>288,861</u>
<b>NET CURRENT ASSETS</b>		<b>5,597,889</b>	<b>5,738,647</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>6,096,647</b></u>	<u><b>6,249,413</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	<b>4</b>	1,000	1,000
Profit and loss account		<u>6,095,647</u>	<u>6,248,413</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>6,096,647</b></u>	<u><b>6,249,413</b></u>

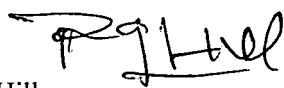
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 29 December 2016, and are signed on their behalf by:

  
P J Hill

Company Registration Number: 804938

The notes on pages 3 to 4 form part of these abbreviated accounts.

**P GERRATT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	fully depreciated
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**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% on written down value (old); straight line basis over 4 years (new)
Motor Vehicles	-	straight line basis over 6 to 7 years
IT Equipment	-	straight line basis over 7 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs**

The company makes payments into defined contribution schemes on behalf of staff and directors. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds.

**P GERRATT LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2016**

**1. ACCOUNTING POLICIES** *(continued)*

**Freehold property depreciation**

No depreciation has been provided on the freehold buildings, as required by FRS15, as the buildings undergo rigorous maintenance and are in a continually good state, and the expected useful life is such that any depreciation would not be material.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 May 2015	1,000	763,819	764,819
Additions	—	6,772	6,772
<b>At 30 April 2016</b>	<u>1,000</u>	<u>770,591</u>	<u>771,591</u>
<b>DEPRECIATION</b>			
At 1 May 2015	999	253,054	254,053
Charge for year	—	18,780	18,780
<b>At 30 April 2016</b>	<u>999</u>	<u>271,834</u>	<u>272,833</u>
<b>NET BOOK VALUE</b>			
<b>At 30 April 2016</b>	<u>1</u>	<u>498,757</u>	<u>498,758</u>
At 30 April 2015	<u>1</u>	<u>510,765</u>	<u>510,766</u>

**3. TRANSACTIONS WITH THE DIRECTORS**

Advances were made to J S Hill of £800,000 in the previous year of which £100,000 was repaid in the current year. All loans are interest-free and repayable on demand.

**4. SHARE CAPITAL**

**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000