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COMPANY REGISTRATION NUMBER
804938

P GERRATT LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2013

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COMPANIES HOUSE

JACKSON & JACKSON ACCOUNTANTS LIMITED

Chartered Accountants
33 Chingford Mount Road
London
E4 8LU

P GERRATT LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

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P GERRATT LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Intangible assets		1	1
Tangible assets		<u>450,425</u>	<u>467,119</u>
		<u>450,426</u>	<u>467,120</u>
CURRENT ASSETS			
Stocks		500,252	562,564
Debtors		678,048	650,617
Cash at bank and in hand		<u>4,694,324</u>	<u>4,416,014</u>
		5,872,624	5,629,195
CREDITORS: Amounts falling due within one year		<u>322,575</u>	<u>259,404</u>
NET CURRENT ASSETS		<u>5,550,049</u>	<u>5,369,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>6,000,475</u>	<u>5,836,911</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		<u>5,999,475</u>	<u>5,835,911</u>
SHAREHOLDERS' FUNDS		<u>6,000,475</u>	<u>5,836,911</u>

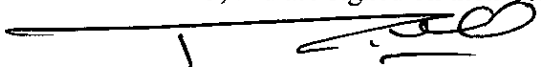
For the year ended 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved by the directors and authorised for issue on 9 December 2013, and are signed on their behalf by



P J HILL

Company Registration Number 804938

The notes on pages 2 to 3 form part of these abbreviated accounts.

P GERRATT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - fully depreciated

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 25% on written down value
Motor Vehicles	- straight line basis over 6 to 7 years
IT Equipment	- straight line basis over 7 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company makes payments into defined contribution schemes on behalf of staff and directors. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds

Freehold property depreciation

No depreciation has been provided on the freehold buildings, as required by FRS15, as the buildings undergo rigorous maintenance and are in a continually good state, and the expected useful life is such that any depreciation would not be material

P GERRATT LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2013

2 FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 May 2012 and 30 April 2013	<u>1,000</u>	<u>748,626</u>	<u>749,626</u>
DEPRECIATION			
At 1 May 2012	999	281,507	282,506
Charge for year	<u>—</u>	<u>16,694</u>	<u>16,694</u>
At 30 April 2013	<u>999</u>	<u>298,201</u>	<u>299,200</u>
NET BOOK VALUE			
At 30 April 2013	<u>1</u>	<u>450,425</u>	<u>450,426</u>
At 30 April 2012	<u>1</u>	<u>467,119</u>	<u>467,120</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>