

Company Registration number 804938 (England and Wales)

## **P GERRATT LIMITED**

### **Abbreviated Accounts**

**For the year ended 30 April 2008**



**Jackson & Jackson Accountants Ltd**  
**Chartered Accountants**

**website: [www.jacksonandjackson.co.uk](http://www.jacksonandjackson.co.uk)**

# **P GERRATT LIMITED**

## **Financial statements for the year ended 30 April 2008**

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# **P GERRATT LIMITED**

## **Independent auditors' report to P Gerratt Limited under section 247B of the Companies Act 1985**

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We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of P Gerratt Limited for the year ended 30 April 2008 prepared under section 226 of the Companies Act 1985

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar and whether the abbreviated accounts to have been properly prepared in accordance with those provisions and to report my opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

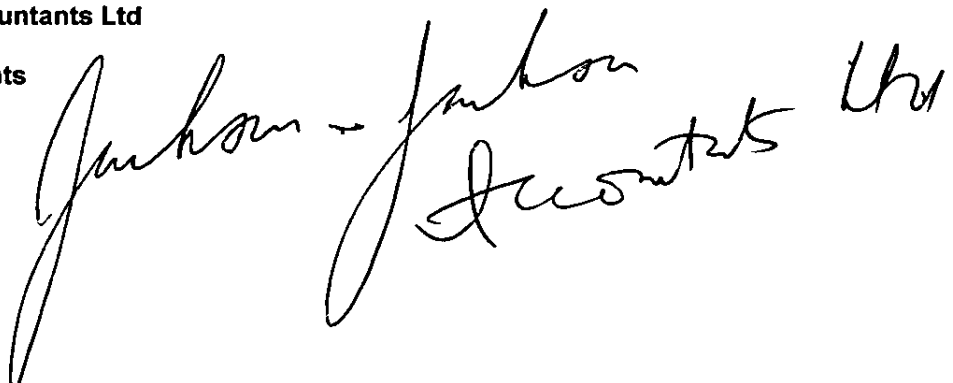
### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Jackson & Jackson Accountants Ltd**  
**Registered Auditors**  
**and Chartered Accountants**

33 Chingford Mount Road  
London E4 8LU

**22 September 2008**

A large, stylized handwritten signature in black ink that reads "Jackson & Jackson Accountants Ltd". The signature is written in a cursive, flowing style.

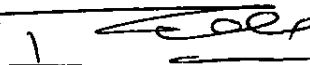
# P GERRATT LIMITED

## Abbreviated balance sheet as at 30 April 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<b>Fixed assets</b>			
Intangible assets		1	1
Tangible assets	2	<u>513,856</u>	<u>534,877</u>
	2	<u>513,857</u>	<u>534,878</u>
<b>Current assets</b>			
Stock		411,122	358,445
Debtors		546,921	596,123
Cash at bank and in hand		<u>4,233,503</u>	<u>3,833,626</u>
		<u>5,191,546</u>	<u>4,788,194</u>
<b>Creditors. amounts falling due within one year</b>		<u>(339,313)</u>	<u>(351,595)</u>
<b>Net current assets</b>		<u>4,852,233</u>	<u>4,436,599</u>
<b>Total assets less current liabilities</b>		<u><u>5,366,090</u></u>	<u><u>4,971,477</u></u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>5,365,090</u>	<u>4,970,477</u>
<b>Shareholders' funds</b>		<u><u>5,366,090</u></u>	<u><u>4,971,477</u></u>

The directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies in the preparation of the accounts

Approved by the board of directors on 12 September 2008 and signed on its behalf

 P J Hill - Director

The notes on pages 3 to 4 form part of these financial statements

# P GERRATT LIMITED

## Notes to the abbreviated accounts for the year ended 30 April 2008

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### 1 Accounting policies

#### a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards

#### b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

#### c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are

Freehold buildings	nil - see note
Motor vehicles	25% on written down value
Plant and machinery	25% on written down value

#### d) *Freehold property depreciation*

No depreciation has been provided on the freehold buildings, as required by FRS15, as, in the opinion of the directors, the value of the asset exceeds its cost

#### e) *Goodwill*

Goodwill has been fully depreciated

#### f) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale

#### g) *Pension scheme*

The company makes payments into defined contribution schemes on behalf of staff and/or directors. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds

# P GERRATT LIMITED

## Notes to the abbreviated accounts for the year ended 30 April 2008 (continued)

### 2 Fixed assets

	<i>Intangible fixed assets</i> £	<i>Tangible fixed assets</i> £	<i>Total</i> £
<b>Cost.</b>			
At 1 May 2007	1,000	725,821	726,821
Additions	-	1,120	1,120
At 30 April 2008	<u>1,000</u>	<u>726,941</u>	<u>727,941</u>
<b>Depreciation:</b>			
At 1 May 2007	999	190,944	191,943
Provision for the year	-	22,141	22,141
At 30 April 2008	<u>999</u>	<u>213,085</u>	<u>214,084</u>
<b>Net book value</b>			
At 30 April 2008	<u>1</u>	<u>513,856</u>	<u>513,857</u>
At 30 April 2007	<u>1</u>	<u>534,877</u>	<u>534,878</u>

### 3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
<b>Authorised Equity shares:</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid Equity shares.</b>		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>