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Company Registration number 804938 (England and Wales)

## P GERRATT LIMITED

**Abbreviated Accounts** 

For the year ended 30 April 2006

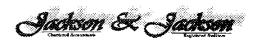
Jackson & Jackson Accountants Ltd **Chartered Accountants** 

website: www.jacksonandjackson.co.uk

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# Financial statements for the year ended 30 April 2006

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## Independent auditors' report to P Gerratt Limited

## under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of P Gerratt Limited for the year ended 30 April 2006 prepared under section 226 of the Companies Act 1985.

## Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar and whether the abbreviated accounts to have been properly prepared in accordance with those provisions and to report my opinion to you.

## Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

## Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions. fruhm e fankon Acontacts

Jackson & Jackson Accountants Ltd **Registered Auditors** 

and Chartered Accountants

5 October 2006

Jackson & Jacks

## Abbreviated balance sheet as at 30 April 2006

	<u>Notes</u>	<u>2006</u> ₤	<u>2005</u> £
Fixed assets			
Intangible assets Tangible assets	2	1 505,074	1 521,151
	2	505,075	521,152
Current assets			
Stock Debtors Cash at bank and in hand  Creditors: amounts falling due within one year  Net current assets  Total assets less current liabilities		342,732 637,393 3,397,975 4,378,100 (323,548) 4,054,552 4,559,627	325,104 597,791 3,347,910 4,270,805 (316,162) 3,954,643 4,475,795
1 otal assets less current nationales		=====	<del></del>
Capital and reserves			
Called up share capital Profit and loss account	3	1,000 4,558,627	1,000 4,474,795
Shareholders' funds		4,559,627	4,475,795

The directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies in the preparation of the accounts.

Approved by the board of directors on 3 October 2006 and signed on its behalf.

P J Hill - Director

The notes on pages 3 to 4 form part of these financial statements.



## Notes to the abbreviated accounts for the year ended 30 April 2006

## 1 Accounting policies

## a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

## b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

## c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings

nil - see note

Motor vehicles

25% on written down value

Plant and machinery

25% on written down value

## d) Freehold property depreciation

No depreciation has been provided on the freehold buildings, as required by FRS15, as, in the opinion of the directors, the value of the asset exceeds its cost.

#### e) Goodwill

Goodwill has been fully depreciated.

#### f) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

#### g) Pension scheme

The company makes payments into defined contribution schemes on behalf of staff and/or directors. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds.



Notes to the abbreviated accounts for the year ended 30 April 2006 (continued)

2	Fixed assets			
		Intangible fixed	Tangible fixed	
		<u>assets</u> £	<u>assets</u> £	<u>Total</u> £
	Cost:			
	At 1 May 2005	1,000	726,653	727,653
	Additions	=	15,855	15,855
	Disposals		(25,650)	(25,650)
	At 30 April 2006	1,000	716,858	717,858
	Depreciation:			
	At 1 May 2005	999	205,502	206,501
	Provision for the year	-	27,367	27,367
	Adjustments for disposals		(21,085)	(21,085)
	At 30 April 2006	999	211,784	212,783
	Net book value:	<del></del>		
	At 30 April 2006	1	505,074	505,075
			<u> </u>	<u></u>
	At 30 April 2005	1	521,151	521,152
3	Called-up share capital			
J	Cancu-up share capital			
			<u>2006</u> ₤	<u>2005</u> £
	Authorised			
	Equity shares:			
	Ordinary shares of £1 each		1,000	1,000
	Allotted, called up and fully paid			
	Equity shares:			
	Ordinary shares of £1 each		1,000	1,000

