

CG 140255 RC

Company Registration number 804938 (England and Wales)

P GERRATT LIMITED

Abbreviated Accounts

For the year ended 30 April 2006



Jackson & Jackson Accountants Ltd
Chartered Accountants

website: www.jacksonandjackson.co.uk

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Jackson & Jackson
Chartered Accountants Registered Auditors

P GERRATT LIMITED

Financial statements for the year ended 30 April 2006

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P GERRATT LIMITED

Independent auditors' report to P Gerratt Limited under section 247B of the Companies Act 1985

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of P Gerratt Limited for the year ended 30 April 2006 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar and whether the abbreviated accounts to have been properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that bulletin We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Jackson & Jackson Accountants Ltd
Registered Auditors
and Chartered Accountants

A large, stylized handwritten signature in black ink, appearing to read 'Jackson & Jackson Accountants', with the initials 'JJ' written to the right.

5 October 2006


P GERRATT LIMITED

Abbreviated balance sheet as at 30 April 2006

	<i>Notes</i>	<u>2006</u> £	<u>2005</u> £
Fixed assets			
Intangible assets		1	1
Tangible assets	2	<u>505,074</u>	<u>521,151</u>
	2	<u>505,075</u>	<u>521,152</u>
Current assets			
Stock		342,732	325,104
Debtors		637,393	597,791
Cash at bank and in hand		<u>3,397,975</u>	<u>3,347,910</u>
		<u>4,378,100</u>	<u>4,270,805</u>
Creditors: amounts falling due within one year		<u>(323,548)</u>	<u>(316,162)</u>
Net current assets		<u>4,054,552</u>	<u>3,954,643</u>
Total assets less current liabilities		<u><u>4,559,627</u></u>	<u><u>4,475,795</u></u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>4,558,627</u>	<u>4,474,795</u>
Shareholders' funds		<u><u>4,559,627</u></u>	<u><u>4,475,795</u></u>

The directors have taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies in the preparation of the accounts.

Approved by the board of directors on 3 October 2006 and signed on its behalf.



P J Hill - Director

The notes on pages 3 to 4 form part of these financial statements.

P GERRATT LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2006

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with applicable accounting standards.

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings	nil - see note
Motor vehicles	25% on written down value
Plant and machinery	25% on written down value

d) Freehold property depreciation

No depreciation has been provided on the freehold buildings, as required by FRS15, as, in the opinion of the directors, the value of the asset exceeds its cost.

e) Goodwill

Goodwill has been fully depreciated.

f) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

g) Pension scheme

The company makes payments into defined contribution schemes on behalf of staff and/or directors. The assets of the schemes are held separately from those of the company in independently administered funds. The pension cost charge represents contributions payable by the company to the funds.

P GERRATT LIMITED

Notes to the abbreviated accounts for the year ended 30 April 2006 (continued)

2 Fixed assets

	<i>Intangible fixed assets £</i>	<i>Tangible fixed assets £</i>	<i>Total £</i>
Cost:			
At 1 May 2005	1,000	726,653	727,653
Additions	-	15,855	15,855
Disposals	-	(25,650)	(25,650)
At 30 April 2006	<u>1,000</u>	<u>716,858</u>	<u>717,858</u>
Depreciation:			
At 1 May 2005	999	205,502	206,501
Provision for the year	-	27,367	27,367
Adjustments for disposals	-	(21,085)	(21,085)
At 30 April 2006	<u>999</u>	<u>211,784</u>	<u>212,783</u>
Net book value:			
At 30 April 2006	<u>1</u>	<u>505,074</u>	<u>505,075</u>
At 30 April 2005	<u>1</u>	<u>521,151</u>	<u>521,152</u>

3 Called-up share capital

	<u>2006</u> £	<u>2005</u> £
Authorised		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>