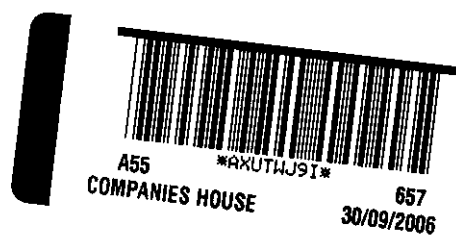


Company Number 802385

**L. A. Brown Limited**  
**Abbreviated Accounts**  
**for the year ended 31st August 2006**



# **L. A. Brown Limited**

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**L. A. Brown Limited**

**Abbreviated Balance Sheet  
as at 31st August 2006**

		2006		2005	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1		1
<b>Current assets</b>					
Stocks		8,772		8,772	
Debtors		18,364		325	
Cash at bank and in hand		71,063		63,676	
		<u>98,199</u>		<u>72,773</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(9,908)</u>		<u>(8,156)</u>	
<b>Net current assets</b>			88,291		64,617
<b>Net assets</b>			<u>88,292</u>		<u>64,618</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			88,192		64,518
<b>Shareholders' funds</b>			<u>88,292</u>		<u>64,618</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**L. A. Brown Limited**

**Abbreviated Balance Sheet (continued)**

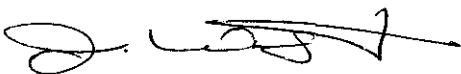
**Director's Statements required by Section 249B(4)  
for the year ended 31st August 2006**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st August 2006 and
- (c) that I acknowledge my responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 221, and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 25th September 2006 and signed on its behalf by



**Mrs J Wright**  
**Director**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **L. A. Brown Limited**

### **Notes to the Abbreviated Accounts for the year ended 31st August 2006**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### **1.2. Changes in accounting policy**

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards:

###### *FRSSE 2005*

During the year, the company adopted the Financial Reporting Standard for Smaller Entities (effective January 2005). There were no changes to the company's existing accounting policies from adopting this standard except as detailed below.

The adoption of the FRSSE 2005 has resulted in a change in presentation in respect of equity dividends paid. Equity dividends paid are now dealt with as a movement on retained profits. Previously, equity dividends paid were recorded in the profit and loss account.

##### **1.3. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful economic life, as follows:

Fixtures, fittings and equipment	- 25% Straight Line
-------------------------------------	---------------------

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value. In general, cost is determined on a first in first out basis. Net realisable value is the price at which stocks can be sold in the normal course of business after allowing for the costs of realisation and, where appropriate, the cost of conversion from their existing state to a finished condition. Provision is made where necessary for obsolescent, slow moving and damaged stock.

##### **1.6. Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date, except for timing differences arising on revaluations of fixed assets which are not intended to be sold, gains on disposals of fixed assets which will be rolled over into replacement assets and earnings of overseas subsidiaries that are not intended to be remitted to the UK. No provision is made for taxation on permanent differences. Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

**L. A. Brown Limited**

**Notes to the Abbreviated Accounts  
for the year ended 31st August 2006**

..... continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1st September 2005 and At 31st August 2006		274
<b>Depreciation</b>		
At 1st September 2005 and At 31st August 2006		273
<b>Net book values</b>		
At 31st August 2006		1
At 31st August 2005		1
<b>3. Share capital</b>	<b>2006 £</b>	<b>2005 £</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100