

Company Registration No. 802347 (England and Wales)

E W KNAPTON (INSURANCE) LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2003



E W KNAPTON (INSURANCE) LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

E W KNAPTON (INSURANCE) LTD

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2	156,105		46,897	
Investments	2	570		570	
		<u>156,675</u>		<u>47,467</u>	
Current assets					
Debtors		122,235		119,933	
Cash at bank and in hand		204,184		199,479	
		<u>326,419</u>		<u>319,412</u>	
Creditors: amounts falling due within one year		<u>(350,791)</u>		<u>(327,125)</u>	
Net current liabilities		<u>(24,372)</u>		<u>(7,713)</u>	
Total assets less current liabilities		<u>132,303</u>		<u>39,754</u>	
Creditors: amounts falling due after more than one year	3	(93,268)		(7,227)	
Provisions for liabilities and charges		<u>(2,503)</u>		<u>-</u>	
		<u>36,532</u>		<u>32,527</u>	
Capital and reserves					
Called up share capital	4	1,000		1,000	
Profit and loss account		35,532		31,527	
Shareholders' funds		<u>36,532</u>		<u>32,527</u>	

E W KNAPTON (INSURANCE) LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 APRIL 2003

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 18.12.03.....


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A Knapton
Director

E W KNAPTON (INSURANCE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leased property

Leased property additions

Fixtures, fittings & equipment

Straight line over the life of the lease

10% Reducing balance and 33.3% SLB

1.4 Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

E W KNAPTON (INSURANCE) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2003

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 May 2002	116,042	570	116,612
Additions	124,740	-	124,740
	<u>240,782</u>	<u>570</u>	<u>241,352</u>
At 30 April 2003			
Depreciation			
At 1 May 2002	69,144	-	69,144
Charge for the year	15,533	-	15,533
	<u>84,677</u>	<u>-</u>	<u>84,677</u>
At 30 April 2003			
Net book value			
At 30 April 2003	156,105	570	156,675
	<u>156,105</u>	<u>570</u>	<u>156,675</u>
At 30 April 2002	46,897	570	47,467
	<u>46,897</u>	<u>570</u>	<u>47,467</u>

3 Creditors: amounts falling due after more than one year

	2003	2002
	£	£
Analysis of loans repayable in more than five years		
Not wholly repayable within five years by instalments	90,167	-
	<u>90,167</u>	<u>-</u>

4 Share capital

	2003	2002
	£	£
Authorised		
10,000 Ordinary Shares of £ 1 each	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
1,000 Ordinary Shares of £ 1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>