

REGISTERED NUMBER: 00802315 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

CLEVELEYS DISCOUNT STORE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

CLEVELEYS DISCOUNT STORE LIMITED

COMPANY INFORMATION
for the year ended 31 March 2015

DIRECTORS:

Mr M D Owen
Mr K Fuller

REGISTERED OFFICE:

17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

REGISTERED NUMBER:

00802315 (England and Wales)

ACCOUNTANTS:

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

CLEVELEYS DISCOUNT STORE LIMITED (REGISTERED NUMBER: 00802315)

**ABBREVIATED BALANCE SHEET
31 March 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		109		137
Investment property	3		<u>360,000</u>		<u>250,000</u>
			360,109		250,137
CURRENT ASSETS					
Cash at bank		3,223		3,419	
CREDITORS					
Amounts falling due within one year		<u>33,055</u>		<u>32,680</u>	
NET CURRENT LIABILITIES			<u>(29,832)</u>		<u>(29,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>330,277</u></u>		<u><u>220,876</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Revaluation reserve			326,122		216,122
Profit and loss account			<u>2,155</u>		<u>2,754</u>
SHAREHOLDERS' FUNDS			<u><u>330,277</u></u>		<u><u>220,876</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 July 2015 and were signed on its behalf by:

Mr M D Owen - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is provided on investment properties which is a departure from the requirements of the Companies Act 2006. In the opinion of the directors these properties are held primarily for their investment potential and so their current value is of more significance than any measure of consumption and to depreciate them would not give a true and fair view. The provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) in respect of investment properties have therefore been adopted in order to give a true and fair view. If this departure from the Act had not been made, the profit for the year would have been reduced by depreciation. However the amount of the depreciation cannot reasonably be quantified and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>18,422</u>
DEPRECIATION	
At 1 April 2014	18,285
Charge for year	<u>28</u>
At 31 March 2015	<u>18,313</u>
NET BOOK VALUE	
At 31 March 2015	<u>109</u>
At 31 March 2014	<u>137</u>

CLEVELEYS DISCOUNT STORE LIMITED (REGISTERED NUMBER: 00802315)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 March 2015**

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2014	250,000
Revaluations	<u>110,000</u>
At 31 March 2015	<u>360,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>360,000</u>
At 31 March 2014	<u>250,000</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CLEVELEYS DISCOUNT STORE LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cleveleys Discount Store Limited for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Cleveleys Discount Store Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cleveleys Discount Store Limited and state those matters that we have agreed to state to the Board of Directors of Cleveleys Discount Store Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Cleveleys Discount Store Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cleveleys Discount Store Limited. You consider that Cleveleys Discount Store Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cleveleys Discount Store Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Harris Limited
Chartered Accountants
17 St Peters Place
Fleetwood
Lancashire
FY7 6EB

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.