

ALDUN PROPERTY CO. LIMITED

Company Number: 801009

ABBREVIATED FINANCIAL STATEMENTS

- for the year ended -

5TH APRIL 2001

WHITTAKER & COMPANY

Chartered Accountants
65, Castle Street,
Luton, Bedfordshire.



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COMPANIES HOUSE

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0625
28/02/02

ALDUN PROPERTY CO. LIMITED

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FOR THE YEAR ENDED 5TH APRIL 2001

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ALDUN PROPERTY CO. LIMITED**ABBREVIATED BALANCE SHEET**
AS AT 5TH APRIL 2001

	Note	£	2001 £	£	2000 £
FIXED ASSETS					
Investment properties	2		870,481		870,481
CURRENT ASSETS					
Debtors		704		487	
Cash at bank and in hand		4,885		-	
			5,589		487
CREDITORS: Amounts falling due within one year	3	(185,153)		(227,257)	
NET CURRENT LIABILITIES			(179,564)		(226,770)
TOTAL ASSETS LESS CURRENT LIABILITIES			690,917		643,711
CREDITORS: Amounts falling due after more than one year	4		(426,291)		(384,250)
NET ASSETS			264,626		259,461
CAPITAL AND RESERVES					
Called up share capital	5		2,000		2,000
Profit and loss account			262,626		257,460
SHAREHOLDERS FUNDS			264,626		259,460

The statements required to be made by the company's directors and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 3 to 4 form part of these accounts.

ALDUN PROPERTY CO. LIMITED

ABBREVIATED BALANCE SHEET
AS AT 5TH APRIL 2001

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 5th April 2001 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as amended, relating to small companies.

The abbreviated accounts were approved by the board on 25/02/02
and signed on its behalf by



.....
Mr M L Hicks
Director

The notes on pages 3 to 4 form part of these accounts.

ALDUN PROPERTY CO. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5TH APRIL 2001

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total value, excluding value added tax, of rents receivable during the year

1.3 Investment Properties

In accordance with Statement of Standard Accounting Practice No. 19 the value of investment properties is reviewed annually and the aggregate surplus or deficit is transferred to a revaluation reserve (See note 4). No depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of many factors considered in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4 Deferred Taxation

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. FIXED ASSETS

	Investments
	£
<u>Cost</u>	
At 6th April 2000	870,481
At 5th April 2001	870,481
<u>Net book value</u>	
At 5th April 2001	870,481
At 5th April 2000	870,481

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2001	2000
	£	£
Included in creditors due within one year are:		
Secured creditors	41,516	65,722

ALDUN PROPERTY CO. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2001

**4. CREDITORS: AMOUNTS FALLING DUE
AFTER MORE THAN ONE YEAR**

	2001 £	2000 £
Included in creditors due after more than one year are:		
Amounts due after 5 years:		
Repayable by instalments	221,285	204,900
	<u>221,285</u>	<u>204,900</u>
Secured creditors	<u>426,291</u>	<u>384,250</u>

5. SHARE CAPITAL

	2001 £	2000 £
<u>Authorised</u>		
Equity interests:		
100 'A' Ordinary shares of £1 each	100	100
1,900 'B' Ordinary shares of £1 each	1,900	1,900
	<u>2,000</u>	<u>2,000</u>
<u>Allotted, called up and fully paid</u>		
Equity interests:		
100 'A' Ordinary shares of £1 each	100	100
1,900 'B' Ordinary shares of £1 each	1,900	1,900
	<u>2,000</u>	<u>2,000</u>