

**ALDUN PROPERTY CO. LIMITED**

**Company Number: 801009**

**ABBREVIATED FINANCIAL STATEMENTS**

**- for the year ended -**

**5TH APRIL 2000**

**WHITTAKER & COMPANY**  
Chartered Accountants  
65, Castle Street,  
Luton, Bedfordshire.



**ALDUN PROPERTY CO. LIMITED**

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**FOR THE YEAR ENDED 5TH APRIL 2000**

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**ALDUN PROPERTY CO. LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 5TH APRIL 2000**

	Note	2000 £	1999 £
FIXED ASSETS			
Investment properties	2	870,481	855,628
CURRENT ASSETS			
Debtors		487	534
CREDITORS: Amounts falling due within one year	3	(227,257)	(223,702)
NET CURRENT LIABILITIES		(226,770)	(223,168)
TOTAL ASSETS LESS CURRENT LIABILITIES		643,711	632,460
CREDITORS: Amounts falling due after more than one year	4	(384,250)	(400,026)
NET ASSETS		259,461	232,434
CAPITAL AND RESERVES			
Called up share capital	5	2,000	2,000
Profit and loss account		257,460	230,434
SHAREHOLDERS FUNDS		259,460	232,434

The statements required to be made by the company director and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 3 to 4 form part of these accounts.

**ALDUN PROPERTY CO. LIMITED**

**ABBREVIATED BALANCE SHEET**  
**AS AT 5TH APRIL 2000**

The director has taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 5th April 2000 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as amended, relating to small companies.

The abbreviated accounts were approved by the board on 30<sup>th</sup> January 2001 and signed on its behalf by

  
.....  
Mr M L Hicks  
Director

The notes on pages 3 to 4 form part of these accounts.

## **ALDUN PROPERTY CO. LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS** **FOR THE YEAR ENDED 5TH APRIL 2000**

#### **1. ACCOUNTING POLICIES**

##### **1.1 Basis of Accounting**

The financial statements have been prepared under the historical cost convention.

##### **1.2 Turnover**

Turnover represents the total value, excluding value added tax, of rents receivable during the year

##### **1.3 Investment Properties**

In accordance with Statement of Standard Accounting Practice No. 19 the value of investment properties is reviewed annually and the aggregate surplus or deficit is transferred to a revaluation reserve (See note 4). No depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of many factors considered in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

##### **1.4 Deferred Taxation**

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

#### **2. FIXED ASSETS**

	<b>Investments £</b>
<u>Cost</u>	
At 6th April 1999	855,628
Additions	14,853
	<hr/>
At 5th April 2000	870,481
	<hr/>
<u>Net book value</u>	
At 5th April 2000	870,481
	<hr/>
At 5th April 1999	855,628
	<hr/>

#### **3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2000 £</b>	<b>1999 £</b>
Included in creditors due within one year are:		
Secured creditors	65,722	73,653
	<hr/>	<hr/>

**ALDUN PROPERTY CO. LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2000**

**4. CREDITORS: AMOUNTS FALLING DUE  
AFTER MORE THAN ONE YEAR**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Included in creditors due after more than one year are:		
Amounts due after 5 years:		
Repayable by instalments	384,250	400,026
	<u>384,250</u>	<u>400,026</u>
Instalments not due within five years	204,900	231,602
	<u>204,900</u>	<u>231,602</u>
Secured creditors	384,250	400,026
	<u>384,250</u>	<u>400,026</u>

**5. SHARE CAPITAL**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
<u>Authorised</u>		
Equity interests:		
100 'A' Ordinary shares of £1 each	100	100
1,900 'B' Ordinary shares of £1 each	1,900	1,900
	<u>2,000</u>	<u>2,000</u>
<u>Allotted, called up and fully paid</u>		
Equity interests:		
100 'A' Ordinary shares of £1 each	100	100
1,900 'B' Ordinary shares of £1 each	1,900	1,900
	<u>2,000</u>	<u>2,000</u>