

Company Number: 801009

(England and Wales)

**ALDUN PROPERTY CO. LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**5TH APRIL 1999**

**WHITTAKER & COMPANY**  
Chartered Accountants  
65, Castle Street,  
Luton,  
Bedfordshire.  
LU1 3AG



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ALDUN PROPERTY CO. LIMITED

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FOR THE YEAR ENDED 5TH APRIL 1999

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ALDUN PROPERTY CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5TH APRIL 1999

	<u>Notes</u>	£	<u>1999</u>	£	£	<u>1998</u>	£
FIXED ASSETS							
Investment properties				855,628			855,628
CURRENT ASSETS							
Debtors			534			38,900	
CREDITORS: Amounts falling due within one year	2	(223,702)			(223,480)		
NET CURRENT LIABILITIES				(223,168)			(184,580)
TOTAL ASSETS LESS CURRENT LIABILITIES				632,460			671,048
CREDITORS: Amounts falling due after more than one year	3		(400,026)			(451,207)	
NET ASSETS				232,434			219,841
CAPITAL AND RESERVES							
Called up share capital	4		2,000			2,000	
Profit and loss account			230,434			217,841	
SHAREHOLDERS' FUNDS				232,434			219,841

The statements required to be made by the company director and the signature required by the Companies Act 1985 are given on the following page.

The notes on pages 3 to 4 form part of these financial statements.

ALDUN PROPERTY CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5TH APRIL 1999

The director has taken advantage of the exemption conferred by section 249A(1) Companies Act 1985 not to have these financial statements audited and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

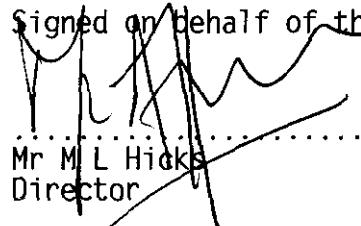
The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 5th April 1999 and of its profit or loss for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of the Act relating to financial statements, so far as is applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 22/12/99

Signed on behalf of the board of directors by



.....  
Mr M L Hicks  
Director

The notes on pages 3 to 4 form part of these financial statements.

ALDUN PROPERTY CO. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 1999

1. ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents the total value, excluding value added tax, of rents receivable during the year

1.3 Investment Properties

In accordance with Statement of Standard Accounting Practice No. 19 the value of investment properties is reviewed annually and the aggregate surplus or deficit is transferred to a revaluation reserve (See note 3). No depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of many factors considered in the annual review and the amount which might otherwise have been shown cannot be separately identified or quantified.

1.4 Deferred Taxation

Deferred taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

2. CREDITORS: AMOUNTS FALLING DUE  
WITHIN ONE YEAR

Included in creditors due within one year are bank loans and overdrafts amounting to £73,653(1998- £65,888) which are secured.

3. CREDITORS: AMOUNTS FALLING DUE  
AFTER MORE THAN ONE YEAR

Amounts not wholly repayable within five years

Repayable by instalments	<u>400,026</u>	<u>451,207</u>
Instalments not due within five years	<u>231,602</u>	<u>252,904</u>
<u>Secured creditors</u>	<u>400,026</u>	<u>451,207</u>

ALDUN PROPERTY CO. LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5TH APRIL 1999

4. <u>SHARE CAPITAL</u>	<u>1999</u>	<u>1998</u>
	£	£
<u>Authorised</u>		
Equity interests:		
100 'A' Ordinary shares of £1 each	100	100
1,900 'B' Ordinary shares of £1 each	1,900	1,900
	<u>2,000</u>	<u>2,000</u>
 <u>Allotted, called up and fully paid</u>		
Equity interests:		
100 'A' Ordinary shares of £1 each	100	100
1,900 'B' Ordinary shares of £1 each	1,900	1,900
	<u>2,000</u>	<u>2,000</u>