REGISTERED NUMBER: 00801009 (England and Wales)

Unaudited Financial Statements for the Year Ended 5 April 2023

for

Aldun Property Co. Limited

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for the Year Ended 5 April 2023

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Aldun Property Co. Limited

Company Information
for the Year Ended 5 April 2023

DIRECTORS:	P C Hicks M L A Hicks
SECRETARY:	P C Hicks
REGISTERED OFFICE:	14 New End Hampstead London NW3 1JA
REGISTERED NUMBER:	00801009 (England and Wales)
ACCOUNTANTS:	Godfrey Laws & Co Limited 65 Knowl Piece Wilbury Way Hitchin Hertfordshire SG4 0TY

Aldun Property Co. Limited (Registered number: 00801009)

Balance Sheet
5 April 2023

	Notes	5.4.23 £	5.4.23 £	5.4.22 £	5.4.22 £
FIXED ASSETS					
Tangible assets	4		**551**		1,483
Investment property	5		**2,162,862**		2,162,862
			2,163,413		2,164,345
CURRENT ASSETS					
Debtors	6	**20,646**		46,424	
Investments	7	**1,692**		1,692	
Cash at bank		**415,760**		552,484	
		438,098		600,600	
CREDITORS					
Amounts falling due within one year	8	**63,274**		133,966	
NET CURRENT ASSETS			**374,824**		466,634
TOTAL ASSETS LESS CURRENT LIABILITIES			**2,538,237**		2,630,979
PROVISIONS FOR LIABILITIES			**149,434**		149,434
NET ASSETS			**2,388,803**		2,481,545
CAPITAL AND RESERVES					
Called up share capital	9		**2,000**		2,000
Non distributable reserves	10		**1,437,650**		1,437,650
Retained earnings			**949,153**		1,041,895
SHAREHOLDERS' FUNDS			**2,388,803**		2,481,545

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
5 April 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 October 2023 and were signed on its behalf by:

M L A Hicks - Director

Notes to the Financial Statements
for the Year Ended 5 April 2023

1. STATUTORY INFORMATION

Aldun Property Co. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 10% on cost

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2022 - 3) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 6 April 2022	
and 5 April 2023	**37,310**
DEPRECIATION	
At 6 April 2022	**35,827**
Charge for year	**932**
At 5 April 2023	**36,759**
NET BOOK VALUE	
At 5 April 2023	**551**
At 5 April 2022	1,483

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2022	
and 5 April 2023	**2,162,862**
NET BOOK VALUE	
At 5 April 2023	**2,162,862**
At 5 April 2022	2,162,862

Fair value at 5 April 2023 is represented by:

	£
Valuation in 2008	**929,822**
Valuation in 2015	**87,262**
Valuation in 2019	**270,000**
Valuation in 2021	**330,000**
Valuation in 2022	**(30,000)**
Cost	**575,778**
	2,162,862

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23 £	5.4.22 £
Other debtors	**20,646**	46,424

7. CURRENT ASSET INVESTMENTS

	5.4.23 £	5.4.22 £
Other	**1,692**	1,692

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.23	5.4.22
	£	£
Taxation and social security	**19,059**	126,949
Other creditors	**44,215**	7,017
	63,274	133,966

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**5.4.23**	5.4.22
			£	£
100	'A' Ordinary Shares	£1	**100**	100
1,900	'B' Ordinary Shares	£1	**1,900**	1,900
			2,000	2,000

10. RESERVES

	Non distributable reserves
	£
At 6 April 2022 and 5 April 2023	**1,437,650**