

Unaudited Financial Statements for the Year Ended 5 April 2022

for

Aldun Property Co. Limited

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for the Year Ended 5 April 2022**

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Aldun Property Co. Limited

**Company Information
for the Year Ended 5 April 2022**

DIRECTORS:

P C Hicks
M L A Hicks

SECRETARY:

P C Hicks

REGISTERED OFFICE:

14 New End
Hampstead
London
NW3 1JA

REGISTERED NUMBER:

00801009 (England and Wales)

ACCOUNTANTS:

Godfrey Laws & Co Limited
69 Knowl Piece
Wilbury Way
Hitchin
Hertfordshire
SG4 0TY

Balance Sheet
5 April 2022

		5.4.22	5.4.21 as restated
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	1,483	2,442
Investment property	5	<u>2,162,862</u>	<u>2,910,000</u>
		2,164,345	2,912,442
CURRENT ASSETS			
Debtors	6	46,424	28,895
Investments	7	1,692	24,851
Cash at bank		<u>552,484</u>	<u>17,354</u>
		600,600	71,100
CREDITORS			
Amounts falling due within one year	8	<u>133,966</u>	<u>119,893</u>
NET CURRENT ASSETS/(LIABILITIES)		466,634	(48,793)
TOTAL ASSETS LESS CURRENT LIABILITIES		2,630,979	2,863,649
PROVISIONS FOR LIABILITIES		149,434	181,785
NET ASSETS		<u>2,481,545</u>	<u>2,681,864</u>
CAPITAL AND RESERVES			
Called up share capital	9	2,000	2,000
Non distributable reserves	10	1,437,650	2,176,874
Retained earnings		<u>1,041,895</u>	<u>502,990</u>
SHAREHOLDERS' FUNDS		<u>2,481,545</u>	<u>2,681,864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
5 April 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 4 January 2023 and were signed on its behalf by:

M L A Hicks - Director

**Notes to the Financial Statements
for the Year Ended 5 April 2022**

1. STATUTORY INFORMATION

Aldun Property Co. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% on cost

Government grants

Grants are accounted for under the accruals model.

Grants of a revenue nature are recognised in 'other income' within profit and loss in the same period as the related expenditure. This includes the Government Coronavirus Job Retention Scheme.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 3).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 6 April 2021 and 5 April 2022	<u>37,310</u>
DEPRECIATION	
At 6 April 2021	34,868
Charge for year	<u>959</u>
At 5 April 2022	<u>35,827</u>
NET BOOK VALUE	
At 5 April 2022	<u>1,483</u>
At 5 April 2021	<u>2,442</u>

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 6 April 2021	2,910,000
Additions	42,862
Disposals	(760,000)
Revaluations	<u>(30,000)</u>
At 5 April 2022	<u>2,162,862</u>
NET BOOK VALUE	
At 5 April 2022	<u>2,162,862</u>
At 5 April 2021	<u>2,910,000</u>

Fair value at 5 April 2022 is represented by:

	£
Valuation in 2008	929,822
Valuation in 2015	87,262
Valuation in 2019	270,000
Valuation in 2021	330,000
Valuation in 2022	<u>(30,000)</u>
Cost	<u>575,778</u>
	<u>2,162,862</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.22	5.4.21 as restated
	£	£
Other debtors	<u>46,424</u>	<u>28,895</u>

Notes to the Financial Statements - continued
for the Year Ended 5 April 2022

7. CURRENT ASSET INVESTMENTS

5.4.22	5.4.21 as restated
£	£
Other	
<u>1,692</u>	<u>24,851</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

5.4.22	5.4.21 as restated
£	£
Taxation and social security	13,367
Other creditors	106,526
<u>133,966</u>	<u>119,893</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.22	5.4.21 as restated
			£	£
100	'A' Ordinary Shares	£1	100	100
1,900	'B' Ordinary Shares	£1	<u>1,900</u>	<u>1,900</u>
			<u>2,000</u>	<u>2,000</u>

10. RESERVES

	Non distributable reserves
	£
At 6 April 2021	2,176,874
Reserve transfer	<u>(739,224)</u>
At 5 April 2022	<u>1,437,650</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

As at the balance sheet date, the directors owe £27,061 to the company. Interest has been charged in the year at 2%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.