

Company Registration No. 00801009 (England and Wales)

ALDUN PROPERTY CO. LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2015

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ALDUN PROPERTY CO. LIMITED

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ALDUN PROPERTY CO. LIMITED

ABBREVIATED BALANCE SHEET

AS AT 5 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,902,298		1,818,767
Current assets					
Debtors		16,720		11,914	
Investments		12,689		12,689	
Cash at bank and in hand		14,585		8,512	
		43,994		33,115	
Creditors: amounts falling due within one year	3	(116,782)		(115,600)	
Net current liabilities			(72,788)		(82,485)
Total assets less current liabilities			1,829,510		1,736,282
Creditors: amounts falling due after more than one year	4		(17,432)		(39,635)
Provisions for liabilities			(2,296)		(2,941)
			1,809,782		1,693,706
Capital and reserves					
Called up share capital	5		2,000		2,000
Revaluation reserve			1,333,659		1,246,397
Profit and loss account			474,123		445,309
Shareholders' funds			1,809,782		1,693,706

ALDUN PROPERTY CO. LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2015

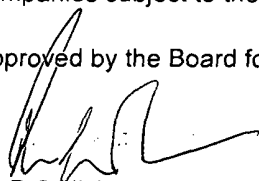
For the financial year ended 5 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 December 2015



Mr P C Hicks

Director

Company Registration No. 00801009

ALDUN PROPERTY CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total value, excluding value added tax, of rents receivable during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10 years straight line
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Investment properties are included in the balance sheet at their open market value with no depreciation provision being made in respect of these properties. It is the company's policy to have the properties externally revalued every five years and reviewed by the directors annually.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirements of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true & fair view. Depreciation or amortisation is only one of the many factors reflected in the valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full using current rates on all material timing differences.

ALDUN PROPERTY CO. LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2015

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 6 April 2014	1,835,048
Revaluation	87,262
	<u>1,922,310</u>
At 5 April 2015	<u>1,922,310</u>
Depreciation	
At 6 April 2014	16,281
Charge for the year	3,731
	<u>20,012</u>
At 5 April 2015	<u>20,012</u>
Net book value	
At 5 April 2015	<u>1,902,298</u>
At 5 April 2014	<u>1,818,767</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £22,103 (2014 - £27,341).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £17,432 (2014 - £39,635).

5 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 'A' Ordinary shares of £1 each	100	100
1,900 'B' Ordinary shares of £1 each	1,900	1,900
	<u>2,000</u>	<u>2,000</u>
	<u>2,000</u>	<u>2,000</u>