

Company Registration No. 00801009 (England and Wales)

**ALDUN PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2012**

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# ALDUN PROPERTY COMPANY LIMITED

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# ALDUN PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,821,498		1,808,860	
<b>Current assets</b>					
Debtors		15,082		23,444	
Investments		12,689		9,089	
Cash at bank and in hand		11,987		28,175	
		<u>39,758</u>		<u>60,708</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(82,593)</u>		<u>(72,908)</u>	
<b>Net current liabilities</b>			(42,835)		(12,200)
<b>Total assets less current liabilities</b>			1,778,663		1,796,660
<b>Creditors amounts falling due after more than one year</b>	4		(80,833)		(100,767)
<b>Provisions for liabilities</b>			<u>(3,877)</u>		<u>(4,496)</u>
			<u>1,693,953</u>		<u>1,691,397</u>
<b>Capital and reserves</b>					
Called up share capital	5		2,000		2,000
Revaluation reserve			1,246,397		1,246,397
Profit and loss account			445,556		443,000
<b>Shareholders' funds</b>			<u>1,693,953</u>		<u>1,691,397</u>

# **ALDUN PROPERTY COMPANY LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 5 APRIL 2012**

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For the financial year ended 5 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23 November 2012



Mr M L Hicks  
Director

Company Registration No 00801009

# **ALDUN PROPERTY COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

### **FOR THE YEAR ENDED 5 APRIL 2012**

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#### **1 Accounting policies**

##### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

##### **1.3 Turnover**

Turnover represents the total value, excluding value added tax, of rents receivable during the year

##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10 years straight line
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Investment properties are included in the balance sheet at their open market value with no depreciation provision being made in respect of these properties. It is the company's policy to have the properties externally revalued every five years and reviewed by the directors annually

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirements of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true & fair view. Depreciation or amortisation is only one of the many factors reflected in the valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified

##### **1.5 Investments**

Current asset investments are stated at the lower of cost and net realisable value

##### **1.6 Deferred taxation**

Deferred tax is provided in full using current rates on all material timing differences

# ALDUN PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 5 APRIL 2012

#### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 6 April 2011	1,816,390
Additions	15,148
	<u>1,831,538</u>
At 5 April 2012	<u>1,831,538</u>
<b>Depreciation</b>	
At 6 April 2011	7,530
Charge for the year	2,510
	<u>10,040</u>
At 5 April 2012	<u>10,040</u>
<b>Net book value</b>	
At 5 April 2012	<u>1,821,498</u>
At 5 April 2011	<u>1,808,860</u>

#### 3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £19,445 (2011 - £18,355)

#### 4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £80,833 (2011 - £100,767)

#### 5 Share capital

	2012 £	2011 £
<b>Allotted, called up and fully paid</b>		
100 'A' Ordinary shares of £1 each	100	100
1,900 'B' Ordinary shares of £1 each	1,900	1,900
	<u>2,000</u>	<u>2,000</u>