

Company Registration No 00801009 (England and Wales)

ALDUN PROPERTY COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2011

WEDNESDAY



A36 *AF04AZVX* 284
07/12/2011
COMPANIES HOUSE

ALDUN PROPERTY COMPANY LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

ALDUN PROPERTY COMPANY LIMITED

ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2	1,808,860		1,805,430	
Current assets					
Debtors		23,444		14,578	
Investments		9,089		7,831	
Cash at bank and in hand		28,175		24,916	
		<u>60,708</u>		<u>47,325</u>	
Creditors amounts falling due within one year	3	<u>(72,908)</u>		<u>(104,943)</u>	
Net current liabilities			<u>(12,200)</u>		<u>(57,618)</u>
Total assets less current liabilities		1,796,660		1,747,812	
Creditors amounts falling due after more than one year	4	(100,767)		(32,980)	
Provisions for liabilities			<u>(4,496)</u>		<u>(4,217)</u>
		<u>1,691,397</u>		<u>1,710,615</u>	
Capital and reserves					
Called up share capital	5	2,000		2,000	
Revaluation reserve		1,246,397		1,246,397	
Profit and loss account		443,000		462,218	
Shareholders' funds		<u>1,691,397</u>		<u>1,710,615</u>	

ALDUN PROPERTY COMPANY LIMITED


**ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 5 APRIL 2011**

For the financial year ended 5 April 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7 November 2011



Mr M. Hicks
Director

Company Registration No 00801009

ALDUN PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the total value, excluding value added tax, of rents receivable during the year

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10 years straight line
---------------------	------------------------

Investment properties are included in the balance sheet at their open market value with no depreciation provision being made in respect of these properties. It is the company's policy to have the properties externally revalued every five years and reviewed by the directors annually.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirements of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true & fair view. Depreciation or amortisation is only one of the many factors reflected in the valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full using current rates on all material timing differences.

ALDUN PROPERTY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2011

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 6 April 2010	1,810,450
Additions	5,940
	<u>1,816,390</u>
At 5 April 2011	
Depreciation	
At 6 April 2010	5,020
Charge for the year	2,510
	<u>7,530</u>
At 5 April 2011	
Net book value	
At 5 April 2011	<u>1,808,860</u>
At 5 April 2010	<u>1,805,430</u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,355 (2010 - £37,211)

4 Creditors amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £100,767 (2010 - £32,980)

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
100 'A' Ordinary shares of £1 each	100	100
1,900 'B' Ordinary shares of £1 each	1,900	1,900
	<u>2,000</u>	<u>2,000</u>