

**ALDUN PROPERTY COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 5 APRIL 2005**



# ALDUN PROPERTY COMPANY LIMITED

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# ALDUN PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET AS AT 5 APRIL 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2	1,560,000		1,560,000	
<b>Current assets</b>					
Debtors		6,873		8,599	
Cash at bank and in hand		11,365		19,599	
		<u>18,238</u>		<u>28,198</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(104,689)</u>		<u>(131,169)</u>	
<b>Net current liabilities</b>			<u>(86,451)</u>		<u>(102,971)</u>
<b>Total assets less current liabilities</b>		1,473,549		1,457,029	
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(15,780)</u>		<u>(21,317)</u>
			<u>1,457,769</u>		<u>1,435,712</u>
<b>Capital and reserves</b>					
Called up share capital	5	2,000		2,000	
Revaluation reserve		1,026,397		1,026,397	
Profit and loss account		429,372		407,315	
		<u>1,457,769</u>		<u>1,435,712</u>	
<b>Shareholders' funds</b>					
			<u>1,457,769</u>		<u>1,435,712</u>

# ALDUN PROPERTY COMPANY LIMITED

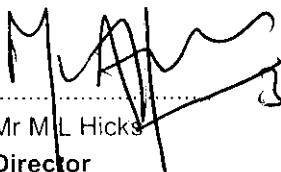
## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 5 APRIL 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on .....

  
..... 31-1-06  
Mr M L Hicks  
Director

# ALDUN PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2005

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents the total value, excluding value added tax, of rents receivable during the year.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value with no depreciation provision being made in respect of these properties.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), it is a departure from the general requirements of the Companies Act 1985 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true & fair view. Depreciation or amortisation is only one of the many factors reflected in the valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Deferred taxation

Deferred tax is provided in full using current rates on all material timing differences.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost or valuation</b>	
At 5 April 2005	1,560,000
At 5 April 2004	1,560,000

A valuation of a majority of the properties was carried out at 9th October 2003 by Halls Chartered Surveyors and Valuers, on an open market basis, and the valuers have confirmed that there has been no substantial change in the value from the balance sheet date. No depreciation is provided in respect of these properties.

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £5,496 (2004 - £5,490).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £15,780 (2004 - £21,317).

**ALDUN PROPERTY COMPANY LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 5 APRIL 2005**

5	Share capital	2005	2004
		£	£
	<b>Authorised</b>		
	100 'A' Ordinary shares of £1 each	100	100
	1,900 'B' Ordinary shares of £1 each	1,900	1,900
		<u>2,000</u>	<u>2,000</u>
	<b>Allotted, called up and fully paid</b>		
	100 'A' Ordinary shares of £1 each	100	100
	1,900 'B' Ordinary shares of £1 each	1,900	1,900
		<u>2,000</u>	<u>2,000</u>