

**H.G.WALKER LIMITED**

**Company Registration Number:  
00799617 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 December 2019**

**Period of accounts**

**Start date: 01 January 2019**

**End date: 31 December 2019**

# **H.G.WALKER LIMITED**

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# H.G.WALKER LIMITED

## Balance sheet

As at 31 December 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	55,670	74,226
<b>Total fixed assets:</b>		<b>55,670</b>	<b>74,226</b>
<b>Current assets</b>			
Debtors:	4	591,778	537,016
Cash at bank and in hand:		518,105	802,090
<b>Total current assets:</b>		<b>1,109,883</b>	<b>1,339,106</b>
Creditors: amounts falling due within one year:	5	(267,507)	(390,135)
<b>Net current assets (liabilities):</b>		<b>842,376</b>	<b>948,971</b>
Total assets less current liabilities:		898,046	1,023,197
Creditors: amounts falling due after more than one year:	6	(107,970)	(116,826)
Provision for liabilities:		(501)	(1,815)
<b>Total net assets (liabilities):</b>		<b>789,575</b>	<b>904,556</b>
<b>Capital and reserves</b>			
Called up share capital:		2,501	2,501
Other reserves:		11,140	11,140
Profit and loss account:		775,934	890,915
<b>Shareholders funds:</b>		<b>789,575</b>	<b>904,556</b>

The notes form part of these financial statements

# **H.G.WALKER LIMITED**

## **Balance sheet statements**

For the year ending 31 December 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 10 August 2020  
and signed on behalf of the board by:**

Name: E BARRETT  
Status: Director

The notes form part of these financial statements

# **H.G.WALKER LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover represents the monetary value of the sale of goods up to the balance sheet date and is recognised at the point of sale.

#### **Tangible fixed assets and depreciation policy**

Tangible fixed assets are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at the following annual rates in order to write off each asset held by the Company for its own use, over its estimated useful life. The annual depreciation rates and methods are as follows: Fixtures & Fittings - 25% on reducing instalments Motor Vehicles - 25% on reducing instalments

#### **Other accounting policies**

Taxation: Taxation represents the sum of tax currently payable and deferred tax. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Debtors and Creditors Receivable/Payable within One Year: Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in administrative expenses. Leased Assets: Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account on a straight line basis over the lease term. Assets held under finance leases and hire purchase contracts are capitalised and depreciated in the same way as owned assets. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the periodic repayments is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligations outstanding in each period. Pension Costs and other post-retirement benefits: The Company participates in a number of defined contribution pension schemes for the Directors and Employees. Contributions payable to the Company's pension schemes are charged to the profit and loss account in the period to which they relate. Interest on Borrowings: Interest is charged to the profit and loss account where appropriate, over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount.

# **H.G.WALKER LIMITED**

## **Notes to the Financial Statements for the Period Ended 31 December 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	9	10

# H.G.WALKER LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 January 2019	101,502
At 31 December 2019	<u>101,502</u>
<b>Depreciation</b>	
At 01 January 2019	27,276
Charge for year	18,556
At 31 December 2019	<u>45,832</u>
<b>Net book value</b>	
At 31 December 2019	<u>55,670</u>
At 31 December 2018	<u>74,226</u>

# H.G.WALKER LIMITED

## Notes to the Financial Statements for the Period Ended 31 December 2019

### 4. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	<b>12,000</b>	12,000

The deferred tax asset is recoverable after more than one year.



# **H.G.WALKER LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **5. Creditors: amounts falling due within one year note**

Secured Creditors amount to £8,856. (2018-£8,274)

# **H.G.WALKER LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2019**

### **6. Creditors: amounts falling due after more than one year note**

Secured Creditors amount to £47,970 (2018- £56,826)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.