

Hadley & Ottaway Limited
Unaudited abbreviated accounts
For the year ended
30 April 2016



Hadley & Ottaway Limited

Abbreviated accounts

Year ended 30 April 2016

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

Hadley & Ottaway Limited

Abbreviated balance sheet

30 April 2016

	Note	2016	2015
		£	£
Fixed assets	2		
Tangible assets		113,690	134,733
Current assets			
Debtors		517,424	520,269
Cash at bank and in hand		<u>30,503</u>	<u>153</u>
		547,927	520,422
Creditors: Amounts falling due within one year	3	<u>(263,613)</u>	<u>(252,229)</u>
Net current assets		284,314	268,193
Total assets less current liabilities		398,004	402,926
Creditors: Amounts falling due after more than one year	4	(109,639)	(159,167)
Provisions for liabilities		<u>(22,041)</u>	<u>(25,624)</u>
		<u>266,324</u>	<u>218,135</u>
Capital and reserves			
Called up equity share capital	5	100	100
Profit and loss account		<u>266,224</u>	<u>218,035</u>
Shareholders' funds		<u>266,324</u>	<u>218,135</u>

For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 19/12/2016, and are signed on their behalf by:


.....
Mr D Galer

Company Registration Number: 00799003

The notes on pages 2 to 4 form part of these abbreviated accounts.

Hadley & Ottaway Limited

Notes to the abbreviated accounts

Year ended 30 April 2016

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% straight line
Fixtures & Fittings	-	15% straight line
Motor Vehicles	-	20% straight line
Leasehold Property	-	Straight line over the life of the lease

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is provided, on an undiscounted basis, in respect of all timing differences at the rates of tax expected to apply when the timing differences reverse.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Hadley & Ottaway Limited

Notes to the abbreviated accounts

Year ended 30 April 2016

2. Fixed assets

	Tangible Assets £
Cost	
At 1 May 2015	584,458
Additions	23,357
Disposals	<u>(29,114)</u>
At 30 April 2016	<u>578,701</u>
Depreciation	
At 1 May 2015	449,725
Charge for year	43,039
On disposals	<u>(27,753)</u>
At 30 April 2016	<u>465,011</u>
Net book value	
At 30 April 2016	<u>113,690</u>
At 30 April 2015	<u>134,733</u>

3. Creditors: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	14,750	29,002
Hire purchase agreements	29,816	29,816
	<u>44,566</u>	<u>58,818</u>

4. Creditors: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	41,562	54,084
Hire purchase agreements	68,077	105,083
	<u>109,639</u>	<u>159,167</u>

5. Share capital

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

Hadley & Ottaway Limited

Notes to the abbreviated accounts

Year ended 30 April 2016

6. Ultimate parent company

The company's parent company and ultimate parent company was Holdmove Limited both this year and last year.