

Company Registration No. 795731 (England and Wales)

**COMMON & GARDEN PROPERTIES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2004**



# COMMON & GARDEN PROPERTIES LIMITED

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# **COMMON & GARDEN PROPERTIES LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO COMMON & GARDEN PROPERTIES LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2004 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Blinkhorns**

27 July 2004

**Registered Auditor**

27 Mortimer Street  
W1T 3BL

# COMMON & GARDEN PROPERTIES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,319		1,662
<b>Current assets</b>					
Stocks		4,064,099		3,782,156	
Debtors		27,998		12,384	
Investments		101,111		97,822	
Cash at bank and in hand		2,694		433,007	
		4,195,902		4,325,369	
<b>Creditors: amounts falling due within one year</b>		(1,814,233)		(1,716,919)	
<b>Net current assets</b>			2,381,669		2,608,450
<b>Total assets less current liabilities</b>			2,382,988		2,610,112
<b>Creditors: amounts falling due after more than one year</b>	3		-		(429,428)
			2,382,988		2,180,684
<b>Capital and reserves</b>					
Called up share capital	4		2		2
Profit and loss account			2,382,986		2,180,682
<b>Shareholders' funds</b>			2,382,988		2,180,684

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 27 July 2004

  
M B Conn  
Director

# COMMON & GARDEN PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents the total invoice, excluding value added tax, of goods and services rendered during the year.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

#### 1.6 Stocks of property

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Interest on long term loans

Interest is calculated on an actual basis as incurred each year.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2003 & at 31 March 2004	40,535
<b>Depreciation</b>	
At 1 April 2003	38,873
Charge for the year	343
At 31 March 2004	39,216
<b>Net book value</b>	
At 31 March 2004	1,319
At 31 March 2003	1,662

# COMMON & GARDEN PROPERTIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2004

### 3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2003 - £429,428).

4 Share capital	2004	2003
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

### 5 Transactions with directors

Included in other interest payable are amounts paid to the Directors in respect of their loan accounts with the Company. Interest is charged at a normal commercial rate.

### 6 Ultimate parent company

The ultimate parent company is Country & Commercial Property Investments Limited