

Company Registration No. 00795731 (England and Wales)

COMMON & GARDEN PROPERTIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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COMMON & GARDEN PROPERTIES LIMITED

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COMMON & GARDEN PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		-		6,778
Current assets					
Stocks		-		4,662,530	
Debtors		2		318,980	
Investments		-		397,641	
Cash at bank and in hand		-		74,916	
		2		5,454,067	
Creditors: amounts falling due within one year	3	-		(2,048,870)	
Net current assets			2		3,405,197
Total assets less current liabilities			2		3,411,975
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			-		3,411,973
Shareholders' funds			2		3,411,975

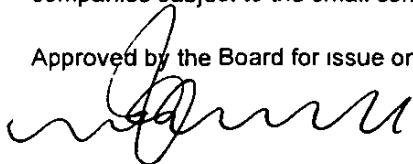
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 28 October 2013



M B Conn
Director

Company Registration No. 00795731

COMMON & GARDEN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the sale of property and rents receivable in the year

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance basis
Motor vehicles	25% reducing balance basis

1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.7 Stocks of property

Work in progress is valued at the lower of cost and net realisable value

Net realisable value is based on estimated selling price less further costs to completion and disposal

COMMON & GARDEN PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2012	45,694
Disposals	(45,694)
	<u>-</u>
At 31 March 2013	<u>-</u>
Depreciation	
At 1 April 2012	38,916
On disposals	(39,726)
Charge for the year	810
	<u>-</u>
At 31 March 2013	<u>-</u>
Net book value	
At 31 March 2013	<u>-</u>
	<u><u>6,778</u></u>
At 31 March 2012	<u><u>6,778</u></u>

3 Creditors amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £0 (2012 - £530,000)

	2013	2012
	£	£
Share capital		
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u><u>2</u></u>	<u><u>2</u></u>

5 Ultimate parent company

The ultimate parent company is Cosmic Securities Limited, a company registered in England & Wales