

795656

BRINKSWAY ELECTRO PLATING LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 1995

Registered number: 795656

THOMAS F. DUNHAM & SON

THOMAS F DUNHAM & SON

CHARTERED ACCOUNTANTS

Manchester



BRINKSWAY ELECTRO PLATING LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31 March 1995

CONTENTS

	Page
Accountants' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 and 4

BRINKSWAY ELECTRO PLATING LIMITED

ACCOUNTANTS' REPORT ON ABBREVIATED FINANCIAL STATEMENTS

Accountants' report to
Brinksway Electro Plating Limited
pursuant to paragraph 24 of Schedule 8
to the Companies Act 1985

The following reproduces the text of the report prepared for the purposes of section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages 2 to 4) have been prepared.

'We report on the financial statements for the year ended 31 March 1995 set out on pages 5 to 10.

Respective responsibilities of directors and reporting accountants

As described on page 3 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).'



Manchester
30 May 1995

Thomas F Dunham & Son
Reporting Accountants

BRINKSWAY ELECTRO PLATING LIMITED

ABBREVIATED BALANCE SHEET

at 31 March 1995

THOMAS F. DUNHAM & SON

	Note	1995 £	1994 £
Fixed assets			
Tangible assets	2	99,976	111,422
Current assets			
Stocks		2,750	2,500
Debtors	3	83,019	79,396
Cash at bank and in hand		20,378	15,740
		<u>106,147</u>	<u>97,636</u>
Creditors: amounts falling due within one year		<u>(60,240)</u>	<u>(56,820)</u>
Net current assets		<u>45,907</u>	<u>40,816</u>
Total assets less current liabilities		<u>145,883</u>	<u>152,238</u>
Provision for liabilities and charges		<u>(18,367)</u>	<u>(19,393)</u>
		<u>127,516</u>	<u>132,845</u>
Capital and reserves			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>117,516</u>	<u>122,845</u>
Total shareholders' funds		<u>127,516</u>	<u>132,845</u>

continued

BRINKSWAY ELECTRO PLATING LIMITED

ABBREVIATED BALANCE SHEET
(continued)

at 31 March 1995

The directors consider that for the year ended 31 March 1995 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 30 May 1995.

Mr A K Byrne  Director

Mr J B Byrne Director

THOMAS F. DUNHAM & SON

BRINKSWAY ELECTRO PLATING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1995

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Leasehold land and buildings	2% p.a. on the straight line method
Plant and machinery	15% p.a. on the reducing balance method
Motor vehicles	25% p.a. on the reducing balance method
Fixtures and fittings	15% p.a. on the reducing balance method

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

Pensions

Defined contribution scheme

Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

BRINKSWAY ELECTRO PLATING LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 March 1995

2 Fixed assets

	Tangible fixed assets £
Cost or valuation	
31 March 1994	305,813
Additions	4,776
Disposals	(4,901)
31 March 1995	<u>305,688</u>
Depreciation	
31 March 1994	194,392
Charge for year	13,024
Disposals	(1,705)
31 March 1995	<u>205,712</u>
Net book amount	
31 March 1995	<u>99,976</u>
31 March 1994	<u>111,422</u>

3 Debtors

	1995 £	1994 £
Amounts falling due within one year	<u>83,019</u>	<u>79,396</u>

4 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>