

Registrar.

REGISTERED NUMBER: 795656 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
BRINKSWAY ELECTRO PLATING LIMITED**

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BRINKSWAY ELECTRO PLATING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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BRINKSWAY ELECTRO PLATING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS:	Mr J B Byrne Mr A K Byrne
REGISTERED OFFICE:	Latham Close Unit 17 Bredbury Industrial Park Bredbury Stockport Cheshire SK6 2SD
REGISTERED NUMBER.	795656 (England and Wales)
ACCOUNTANTS:	TFD Dunhams Chartered Accountants 11 Warwick Road Old Trafford Manchester M16 0QQ
BANKERS:	National Westminster Bank plc 180 London Road Hazel Grove Stockport Cheshire SK7 4DH

BRINKSWAY ELECTRO PLATING LIMITED

ABBREVIATED BALANCE SHEET 31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	66,007	77,617
CURRENT ASSETS			
Stocks		2,550	2,550
Debtors		122,720	116,690
Cash at bank and in hand		1,003	1,046
		<u>126,273</u>	<u>120,286</u>
CREDITORS			
Amounts falling due within one year	3	<u>138,741</u>	<u>133,421</u>
NET CURRENT LIABILITIES		<u>(12,468)</u>	<u>(13,135)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,539	64,482
CREDITORS			
Amounts falling due after more than one year		(17,326)	(23,499)
PROVISIONS FOR LIABILITIES		<u>(3,043)</u>	<u>(3,543)</u>
NET ASSETS		<u>33,170</u>	<u>37,440</u>
CAPITAL AND RESERVES			
Called up share capital	4	10,000	10,000
Profit and loss account		<u>23,170</u>	<u>27,440</u>
SHAREHOLDERS' FUNDS		<u>33,170</u>	<u>37,440</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

BRINKSWAY ELECTRO PLATING LIMITED
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

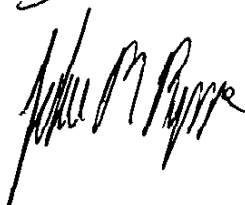
The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 12 July 2011 and were signed on its behalf by

Mr A K Byrne - Director

A handwritten signature in black ink, appearing to read 'A K Byrne', written over a horizontal line.

Mr J B Byrne - Director

A handwritten signature in black ink, appearing to read 'J B Byrne', written over a horizontal line.

The notes form part of these abbreviated accounts

BRINKSWAY ELECTRO PLATING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Short leasehold	- 2% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

BRINKSWAY ELECTRO PLATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2011

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	352,860
Additions	586
	<u>353,446</u>
At 31 March 2011	
DEPRECIATION	
At 1 April 2010	275,243
Charge for year	12,196
	<u>287,439</u>
At 31 March 2011	
NET BOOK VALUE	
At 31 March 2011	<u>66,007</u>
At 31 March 2010	<u>77,617</u>

3 CREDITORS

Creditors include an amount of £71,504 (2010 - £66,539) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2011 £	2010 £
10,000	Ordinary		<u>10,000</u>	<u>10,000</u>

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	2011 £	2010 £
Mr A K Byrne		
Balance outstanding at start of year	9,549	2,241
Amounts repaid	-	-
Balance outstanding at end of year	<u>9,844</u>	<u>9,549</u>
Mr J B Byrne		
Balance outstanding at start of year	17,209	10,889
Amounts repaid	-	-
Balance outstanding at end of year	<u>17,354</u>	<u>17,209</u>

6 ULTIMATE CONTROLLING PARTY

The majority of the issued share capital of the company is owned by its directors, Mr J B Byrne and Mr A K Byrne, who therefore control the company

BRINKSWAY ELECTRO PLATING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011**

7 FUTURE TRADING AND THE CURRENT ECONOMIC ENVIRONMENT

The company has continued to trade profitably subsequent to the financial year , however the company is dependent upon the continuation of existing banking and trading facilities and It is anticipated that the company will be able to operate within its overdraft facility Despite the doubts about the future trading conditions in the current economic environment the directors are not aware of any reason why the overdraft and other facilities will not be extended As a result they have adopted the going concern basis of accounting