

Unaudited Financial Statements for the Year Ended 5 April 2020

for

W R Hardwick Limited



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for the Year Ended 5 April 2020**

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W R Hardwick Limited

**Company Information
for the Year Ended 5 April 2020**

DIRECTORS:

R G Hardwick
T R Hardwick

REGISTERED OFFICE:

15 St Annes Close
Cheshunt
Hertfordshire
EN7 6JA

REGISTERED NUMBER:

00794860 (England and Wales)

Balance Sheet
5 April 2020

	Notes	5.4.20 £	5.4.19 £
FIXED ASSETS			
Tangible assets	4	30,032	35,332
CURRENT ASSETS			
Debtors	5	7,780	3,843
Cash at bank and in hand		364	163
		<u>8,144</u>	<u>4,006</u>
CREDITORS			
Amounts falling due within one year	6	<u>30,595</u>	<u>28,731</u>
NET CURRENT LIABILITIES		<u>(22,451)</u>	<u>(24,725)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,581	10,607
CREDITORS			
Amounts falling due after more than one year	7	(1,399)	(3,773)
PROVISIONS FOR LIABILITIES		<u>(4,122)</u>	<u>(4,781)</u>
NET ASSETS		<u>2,060</u>	<u>2,053</u>
CAPITAL AND RESERVES			
Called up share capital		2,050	2,050
Retained earnings		<u>10</u>	<u>3</u>
SHAREHOLDERS' FUNDS		<u>2,060</u>	<u>2,053</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

W R Hardwick Limited (Registered number: 00794860)

Balance Sheet - continued
5 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16/12/2020 and were signed on its behalf by:



T R Hardwick - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 5 April 2020**

1. STATUTORY INFORMATION

W R Hardwick Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

Notes to the Financial Statements - continued
for the Year Ended 5 April 2020

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 6 April 2019 and 5 April 2020	2,524	62,464	64,988
DEPRECIATION			
At 6 April 2019	2,346	27,310	29,656
Charge for year	27	5,273	5,300
At 5 April 2020	2,373	32,583	34,956
NET BOOK VALUE			
At 5 April 2020	151	29,881	30,032
At 5 April 2019	178	35,154	35,332

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 6 April 2019 and 5 April 2020	26,064
DEPRECIATION	
At 6 April 2019 and 5 April 2020	6,131
NET BOOK VALUE	
At 5 April 2020	19,933
At 5 April 2019	19,933

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Other debtors	7,780	3,843

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.20 £	5.4.19 £
Bank loans and overdrafts (see note 8)	9,318	5,376
Hire purchase contracts	2,750	2,750
Trade creditors	1	-
Taxation and social security	4,700	4,431
Other creditors	13,826	16,174
	30,595	28,731

Notes to the Financial Statements - continued
for the Year Ended 5 April 2020

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	5.4.20	5.4.19
	£	£
Hire purchase contracts	<u>1,399</u>	<u>3,773</u>

8. **LOANS**

An analysis of the maturity of loans is given below:

	5.4.20	5.4.19
	£	£
Amounts falling due within one year or on demand:		
Bank overdrafts	<u>9,318</u>	<u>5,376</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	5.4.20	5.4.19
	£	£
Bank overdrafts	9,318	5,376
Hire purchase contracts	4,149	6,523
	<u>13,467</u>	<u>11,899</u>